

FIRST - TIER TRIBUNAL PROPERTY CHAMBER (RESIDENTIAL PROPERTY)

Case Reference : LON/00BK/F77/2024/0226

Property: Flat 4 58 Maryland Road, London W9

2DR

Tenant : Mr R Law

Landlord : Dorrington Residential Ltd c/o Savills

Date of Objection : 24th April 2024

Type of Application : Section 70, Rent Act 1977

Tribunal : Mr D Jagger MRICS

Date of Summary

Reasons : 19th September 2024

DECISION

The sum of £288 per calendar week will be registered as the fair rent with effect from 19th September 2024 being the date the Tribunal made the Decision.

SUMMARY REASONS

Background

1. Following an objection from the Tenant to the determination of a fair rent by the Rent Officer, the Tribunal has made a determination under the provisions of the Rent Act 1977.

Evidence

3. The Tribunal has consideration of the written submissions from the Tenant. Neither party provided the Tribunal with evidence of rental levels for comparable properties in the area.

Determination and Valuation

- 4. Having consideration of our own expert, general knowledge of rental values in the Paddington area together with the Landlords comparable evidence, we consider that the open market rent for the property in its current condition would be in the region of £554 per week. (£2,400 per month) From this level of rent we have made adjustments in relation to: no white goods, no carpets or curtains, tenants improvements including double glazing, kitchen and sanitary fittings and terms of the tenancy which equates to approximately 35%
- 5. The Tribunal has also made an adjustment for scarcity at 20%
- 6. The full valuation is shown below:

Market Rent		£ 554 pw
Less Terms and condition	approx. 35 %	£194
	Leaves	£ <u>360</u>
Less Scarcity	approx. 20%	<u>£72</u>
	Leaves	£288 pw

7. The Tribunal determines a rent of £288 per calendar week

Decision

8. The uncapped fair rent initially determined by the Tribunal, for the purposes of section 70, was £288 per week. The capped rent for the property according to the provisions of the Rent Acts (Maximum Fair Rent) Order 1999 is calculated at £313 per calendar week The calculation of the capped rent is shown on the decision form. In this case the lower rent of £288 per week is to be registered as the fair rent for this property effect from 19th September 2024 being the date the Tribunal made the Decision.

Chairman: Duncan Jagger MRICS Date: 19th September 2024

APPEAL PROVISIONS

These summary reasons are provided to give the parties an indication as to how the Tribunal made its decision. If either party wishes to appeal this decision, they should first make a request for full reasons and the details of how to appeal will be set out in the full reasons. Any subsequent application for permission to appeal should be made on Form RP PTA