## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were							
Flat 2, 150 Devonshire Ro London, W4 2AW		Mr D Jagger MRICS							
Landlord			Peabody Trust						
Tenant		Ms D 7	Ms D Taylor						
1. The fair rent is	169.00	Per	Week	,		ntes and council ta nmounts in paras	ìХ		
2. The effective date is			15 October 2024						
3. The amount for services is			not applicable		Per				
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is									
					Per				
not applicable 5. The rent is not to be registered as variable.									
6. The capping provision calculation overleaf)			um Fair Rent)	Order 1999 a	pply (pl	ease see			
7. Details (other than ren	t) where differen	t from Re	nt Register en	try					
8. For information only:									
(a) The fair rent to be reg Fair Rent) Order 1999 per week									
Chairman	Duncan Ja MRICS		Date of d	ecision	15 C	October 2024			

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	389.9					
PREVIOUS RPI FIGURE		Υ	259.5					
X	389.9	Minus Y	259.5	= (A)	130.40			
(A)	130.4	Divided by Y	259.5	= <b>(B)</b>	0.50			
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.55						
Last registered rent* *(exclusive of any variable service		109 charge)	Mult	iplied by (C) =	168.95			
Rounded up to nearest 50p =		169						
Variable service charge		NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£169		Per	Week			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.