

REFERENCE RELATING TO THE COMPLETED ACQUISITION BY SPREADEX LIMITED OF THE B2C BUSINESS OF SPORTING INDEX LIMITED

Termination of extension of inquiry period¹

- 1. On 17 April 2024, the Competition and Markets Authority (CMA), in exercise of its duty under section 22(1) of the Enterprise Act 2002 (the Act), referred the completed acquisition by Spreadex Limited (Spreadex) of the business-to-consumer (B2C) business of Sporting Index Limited (Sporting Index) (together, the Parties) for an in-depth investigation and report by a Group of CMA Panel Members (the Inquiry Group). The period within which the report on this reference is required to be prepared and published was 26 November 2024 (the revised reference period), following an extension made on 25 July 2024, pursuant to section 39(3) of the Act, of the original reference period that was due to expire on 1 October 2024.
- 2. On 30 September 2024, the CMA published a notice of an extension of the revised reference period, made pursuant to <u>section 39(4)</u> of the Act as a result of the failure by Spreadex and Spreadex.Com Limited to comply with the requirements of a notice, issued under section 109 of the Act (the **section 109 notice**), that required Spreadex and Spreadex.Com Limited to provide the documents and information specified in the section 109 notice by 10am (UK time) on 30 September 2024.²
- 3. The CMA is now satisfied for the purposes of section 39(8) of the Act that the documents and information required by the section 109 notice have been provided.
- 4. The extension has now ended, and 8 days will be added to the statutory deadline. The reference period will now expire on 4 December 2024.

Richard Feasey Inquiry Group Chair 8 October 2024

¹ Published pursuant to sections 39(8) and 107(2)(d) of the Act.

² Notice of extension under section 39(4) of the Act, 30 September 2024.