



The Insolvency
Service

Information Rights Team
The Insolvency Service
Cannon House
18 Priory Queensway
Birmingham
B4 6FD

Tel: 0300 678 0015

foi@insolvency.gov.uk

www.gov.uk/insolvency-service

Our ref: FOI24/25-047
Date: 30th July 2024

Dear [REDACTED]

Re: Freedom of Information Act 2000 (FOIA) Request

Thank you for your email of 4th July 2024 in which you requested from the Insolvency Service (the agency):

- “Q1. How many successfully applications have been made to the Insolvency Service financial assistance scheme for the tax years 2021/22 and 2022/23?
Q2.What is the total amount of money loaned to businesses in the tax years 2021/22 and 2022/23?
Q3. What is the average size of loan awards to businesses in the tax years 2021/22 and 2022/23?
Q4. On average, how long does it take the Insolvency Service to reach a decision on whether to make a loan under the financial assistance scheme?”***

Your request has been dealt with under the Freedom of Information Act 2000 (FOIA).

I can confirm the agency holds some of the information that you have requested and I have provided answers to your questions below where it is held.

Q1. How many successfully applications have been made to the Insolvency Service financial assistance scheme for the tax years 2021/22 and 2022/23?

2021 / 22 – 31 accepted out of 39 applications
2022 / 23 – 31 accepted out of 56 applications

Q2.What is the total amount of money loaned to businesses in the tax years 2021/22 and 2022/23?

No information held; the agency does not make loans to employers, we are not a commercial funding organisation and we are not regulated in any way to make commercial loans.

Q3. What is the average size of loan awards to businesses in the tax years 2021/22 and 2022/23?

No information held; the agency does not make loans to employers, we are not a commercial funding organisation and we are not regulated in any way to make commercial loans.

Q4. On average, how long does it take the Insolvency Service to reach a decision on whether to make a loan under the financial assistance scheme?

No information held; the agency does not make loans to employers, we are not a commercial funding organisation and we are not regulated in any way to make commercial

Complaints

If you are not satisfied with the response we have provided to you and would like us to reconsider our decision by way of an internal review (IR), please contact our Information Rights team within 40 working days of this letter at foi@insolvency.gov.uk or by post at:

Information Rights Team
The Insolvency Service
3rd Floor
Cannon House
18 Priory Queensway
Birmingham
B4 6FD
United Kingdom

You also have the right to contact the Information Commissioner's Office (ICO) if you wish for them to investigate any complaint you may have regarding our handling of your request. However, please note that the ICO is likely to expect an IR to have been completed in the first instance.

Yours sincerely

Information Rights Team
The Insolvency Service

The Department for Business and Trade, Official Receivers and the Adjudicator are Data Controllers in respect of personal data processed by the Insolvency Service. For the details about how personal data is processed by the agency, please see the full Insolvency Service Personal Information Charter here: <https://www.gov.uk/government/organisations/insolvency-service/about/personal-information-charter>