



**INTERNATIONAL
TRANSPORT
WORKERS'
FEDERATION**

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Statement to members following the annual return of the International Transport Workers Federation for the year ended 31st December 2023, in accordance with Section 32A of the UK Trade Union and Labour Relations (Consolidation) Act 1992

Total income and expenditure

The total income for the year ended 31st December 2023 was £81,363k, which included £6,764k of payments in respect of membership, £8,788k unrealised gains on investments and £7,242k of pension scheme actuarial adjustments. Total expenditure for the year ended 31st December 2023 was £69,559k. The International Transport Workers Federation does not hold a political fund.

Salary paid to, and other benefits provided to, members of the Executive Board, the president and the general secretary

The members of the Executive Board and the president were not paid any salary or other benefits for the year ended 31st December 2023. The General Secretary was paid £237k salary and £35k other benefits for the year ended 31st December 2023.

Report of the auditor

A copy of the report of the auditor of the International Transport Workers Federation, on the accounts that are contained in the annual return for the year ended 31st December 2023, is attached. The auditor was BDO LLP, 55 Baker Street, London, W1U 7EU, UK.

Irregularity statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he or she should consider obtaining independent legal advice.