Judicial Pension Board

Key issues discussed at the meeting held on the 23rd of September 2024.

Judicial Pension Board members received an update on the current resourcing of the Pension Operations team at the Ministry of Justice. New recruits into the Data and Claims team are currently being onboarded into post and further onboarding into the team continues. Significant planning for resourcing in Pension Operations for 2025 is underway to ensure an appropriate level of resource.

Members were updated on the current progress of the Annual Benefit Statement against key milestones.

Members were updated on the progress of the Options Exercise of the McCloud Remedy Project. The Options Exercise is continuing to be delivered in several stages and is progressing well. Members were also updated on the delivery of the O'Brien Miller litigation remedies which is continuing to make progress. Members were updated on the review and finalisation of Fee Paid Judicial Pension Scheme records.

Members were updated on the performance of the Pensions Administrator, XPS, and given sight of the wider work that XPS are completing for the Judicial Pension Schemes. XPS continue to monitor resourcing and upskill new recruits and junior staff.

XPS delivered Pensions Dashboards training for members, using one of the Judicial Pension Schemes as a case study to demonstrate the readiness of the data for connection, and any recommendations for improvement.

Members reviewed the new Equality, Diversity and Inclusion Policy draft and provided feedback and recommendations.

The chair of the board, Christina Blacklaws, announced that she will be stepping down as chair, with the September board being her last meeting. Members thanked Christina for her leadership and valuable contributions to the board. Work is underway to fill the position.

Date of next meeting: 13th of December 2024.