



Department for Energy Security & Net Zero

About this release

Information on average prices paid for energy in the United Kingdom and related energy market statistics.

In this release

Introduction	2
Domestic	3
Non-Domestic	9
Oil and Petroleum	15
International	20
Timetable and data	25
Technical information	27
Related publications	28
Further information	29

Data tables

Additional data are available online as part of the Energy Prices series:

Domestic Industrial

International

comparisons

Road fuel

This publication is based on data from several surveys from energy suppliers.

New data are incorporated in line with the revisions policy.

Quarterly Energy Prices

UK April to June 2024

The consumer price index for all domestic fuels for April to June 2024 compared with the same period in 2023 **decreased by 29 per cent** (in real terms, accounting for inflation).

In real term, accounting for inflation, **domestic electricity prices decreased by 23 per cent** and **domestic gas prices decreased by 39 per cent** over the same period.

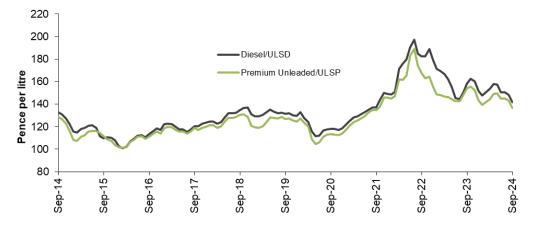
Electricity prices for consumers in the **manufacturing industry decreased by 6.7 per cent** between quarter 2 2024 and the same period in 2023, to an average price of 18.23 pence per kWh. The average price paid for **gas** in the same sector across the same time period **decreased** by **11 per cent** to an average of 4.11 pence per kWh.

The latest available crude oil monthly price index is for **August 2024**. The price decreased by **4 per cent** over the last three months and was **down 37 per cent** from the recent monthly average peak in June 2022. Prices remain above pre-pandemic levels; crude oil prices in August 2024 were **26 per cent** higher than the 2019 annual average price.

Latest **road fuel prices** are the mid-month prices for **September 2024**. The mid-month average retail price of petrol was **136.41 pence per litre** and average retail diesel price was **141.47 pence per litre**. This is the lowest price since October 2021 for both fuel types. The average prices for September 2024 are **12 and 11 per cent** respectively lower than mid-month prices in September 2023, and 28 per cent less than peak prices in July 2022.

Monthly average petrol and diesel prices (in pence per litre) over the past 10 years, United Kingdom

Average Retail Prices of Petroleum Products



Introduction

The **Quarterly Energy Prices** (QEP) publication and the associated tables provide information on prices paid for energy and fuels in the United Kingdom and other related energy market statistics. Information is presented for both the **domestic market** (which are the prices paid by households for their energy and fuels) and the **non-domestic sector**.

Domestic market metrics presented include the **consumer price index** for fuels used in households (based on Office for National Statistics data), **average gas & electricity bills** for UK households, information on **how customers pay** for their electricity and statistics on **competition in the market**.

Domestic Market Prices

Data are presented on the **non-domestic sector** (any user of energy that is not a household) and subcategories within this population. Prices paid for fuels in the **industrial sector**, by **manufacturing companies** within this sector and by electricity generating companies (**major power producers**) are outlined in this section.

Non-Domestic Sector Prices

The publication also provides a summary of national information on prices for **oil and petroleum** products. Additionally, road fuels are collated and published online both on a **weekly** and **monthly** basis here: www.gov.uk/government/collections/road-fuel-and-other-petroleum-product-prices

Oil and Petroleum Prices

International data are also collated and presented in the publication to provide comparisons between prices paid in the UK with other countries. This includes comparisons with other members of the International Energy Association (IEA) and comparisons with European Union (EU) member states.

International Comparisons



This issue of the Quarterly Energy Prices release provides data for the second quarter of the 2024 calendar year (April to June) and, in some series, monthly data, financial year data and revisions to previous quarters' data.

Quarterly updates include data on the **retail price of fuels for the domestic sector, customer account transfer statistics** and **proportions of customers and what types of contracts they are on**.

This publication contains updates on **non-domestic energy prices**, including prices paid by **electricity generators**. Additionally, there are updates on the **prices of petroleum products** (both domestically and internationally) and comparisons between **petroleum prices in the UK with the European Union**.

Please note: When a '**quarter**' is referred to in this release it is a quarter (3 months) in the context of a **calendar year**, so 'Quarter 2' refers to 1 April to 30 June unless otherwise stated.

The underlying data series associated with this release are available here:

Domestic energy pricesgov.uk/government/collections/domestic-energy-pricesIndustrial energy pricesgov.uk/government/collections/industrial-energy-pricesInternational price comparisonsgov.uk/government/collections/international-energy-price-comparisonsOil and petroleum product pricesgov.uk/government/collections/road-fuel-and-other-petroleum-product-prices

Weekly petroleum prices are also available, published as part of the Weekly Fuel Prices series.

More information on the frequency and specific content of these tables can be found in the timetable and data tables section.

Domestic Market Prices

The domestic market prices section in this issue covers the quarterly **market competition** data from Ofgem (the energy market regulator) and **consumer price index data** from ONS (the Office of National Statistics).

Customer proportions are also presented (based on the same survey data as the domestic bills) to illustrate which methods households used to pay for their energy.

Households in the UK predominantly use **Electricity** from the national grid as their main source of energy. Most households also use **Gas** in their homes. Some households also use other fuels, such as heating oil for fuel-based generators and for heating as alternatives to on-grid options.

This publication includes data from 1 October 2022 onwards; during which time, domestic prices were covered by the **Energy Price Guarantee** which discounted domestic prices to a guaranteed price in instances where the Ofgem price cap would result in domestic bills higher than this guaranteed price. Since July 2023 the Ofgem price cap has been lower than this guaranteed price and the EPG scheme closed in April 2024.

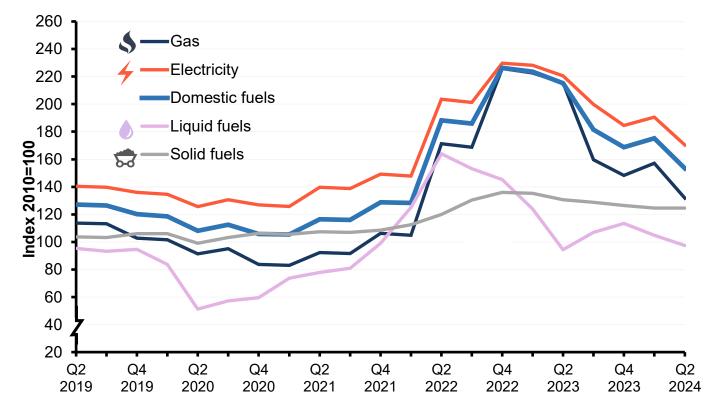
More information on this can be found here: www.gov.uk/government/publications/energy-bills-support/energy-bills-support-factsheet-8-september-2022

Retail Price of Fuels for the Domestic Sector

Retail market price **indices** of fuels used in this section are sourced from the Office for National Statistics' **Consumer Price Index (CPI)** data series.

The full series available here at the ONS Consumer Price Inflation page.





Source: Office of National Statistics, Consumer Prices Index

Data in real terms, adjusted for inflation using the GDP (market prices) deflator

Reference and links to tables:

Table 2.1.1 - 2.1.3: Consumer prices index: fuel components in the UK

Chart 2.1 shows quarterly changes in the domestic sector price indices (in real terms) over the past 5 years. Real terms trends present changes in prices accounting for overall inflation. During periods of high inflation, this may lead to these trends being noticeably different than the observed changes in nominal prices.

The price paid for electricity in calendar year quarter 2 (April to June) 2024 (in **real terms** and **including VAT**) **decreased** by **10.6 per cent** when compared to the previous quarter (quarter 1 2024). Between quarter 1 2024 and quarter 2 2024, the real terms prices, for gas **decreased** by **16.0 per cent**. Domestic fuels prices overall **decreased** by **12.5 per cent** over the same time period.

Comparing quarter 2 2024 with quarter 2 2023, prices paid for domestic fuels (again in **real terms** and **including VAT**), **decreased** by **29 per cent**. With the price paid for electricity **decreasing** by **23 per cent** and gas **decreased 39 per cent**. (Tables 2.1.1 - 2.1.2). Prices for electricity and gas closely follow similar trends (see **Chart 2.1**) and as they make up most of the weighting for domestic fuels, they steer the trend in overall domestic fuels.

Solid fuels in this release include coal and smokeless fuel. The prices presented are based on standard grade household coal and boiler grade smokeless fuel.

Liquid fuels in this release comprises of domestic kerosene and similar heating oils. However, prices for other domestic fuels follow different and (in the case of liquid and solid fuels) more erratic trends than other fuels.

Prices of liquid fuels are based on retail market prices and vary depending on the locations sold and are also prone to the effects of other factors such as demand, weather, material, and delivery costs. Additionally, prices for these fuels are not subject to the same level of regulation seen in the electricity and gas markets, which have price caps set by the regulator.

The price for liquid fuels between quarter 1 2023 and quarter 2 2024 decreased **7.1 per cent** and the price of liquid fuels in quarter 2 2024 was **3.3 per cent** higher than the price in quarter 2 2023 in real terms.

Domestic electricity and gas bills

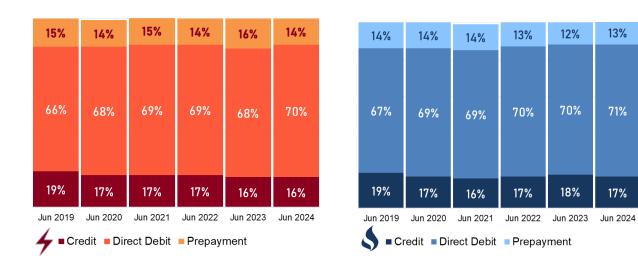
Provisional annual domestic bills estimates for 2024 will be published in December with final estimates published in March. Commentary on the most recent annual bills figures (final bills estimates for 2023) is published here:

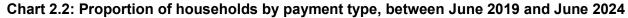
https://www.gov.uk/government/statistics/quarterly-energy-prices-march-2024

Payment methods

The three main **payment methods** consumers use to pay for their domestic energy bills we identify are **Prepayment**, **Credit** and **Direct Debit**

Prepayment is essentially a 'pay as you go' method, users topping up an allowance and usage drawing on their balance. **Credit** is where households settle the bill on the electricity or gas, they used upon receipt but do not pay a recurring set payment as with **Direct Debit**.





Reference and links to tables:

Table 2.4.2: Regional variation of payment method for standard electricity Table 2.5.2: Regional variation of payment method for Gas

At the end of June 2024, most Standard Electricity customers in the United Kingdom (UK) and Gas customers in Great Britain (GB¹) were paying their bills via **Direct Debit**.

Comparing proportions over the last five years, there has been a shift by households to Direct Debit of **4** percentage points for standard electricity and **4** percentage points for gas.

¹ Gas is not as widely adopted in Northern Ireland as it is in the rest of the UK, so this collection does not include Northern Ireland gas data.

Fixed and Variable Tariffs

A **variable tariff** is a tariff that is subject to change at any point in time. A **fixed tariff**² is one where the price has been set at a constant rate for a defined period.

Please note We determine whether tariffs are fixed or variable, based on the attributes of tariff names provided by energy companies.

We are continually reviewing our methodology, but these are currently classed as **official statistics in development** and are not yet as robust as the data presented elsewhere in the release. We are intending to change this classification but will require a change to the data collection to include this information from companies on submission.

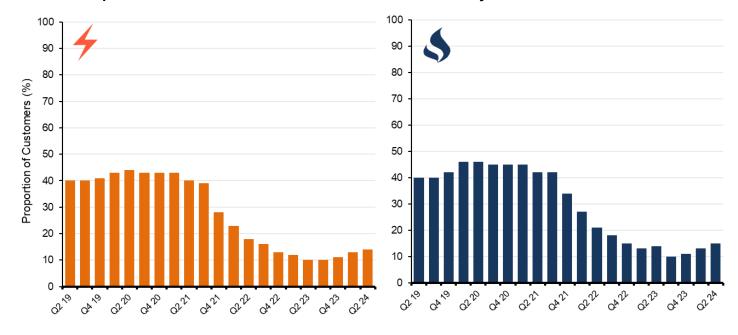


Chart 2.3: Proportion of customers on fixed tariffs for both Electricity and Gas since Quarter 2 2019

Reference and link to tables:

Table 2.4.2: Regional variation of payment method for standard electricity Table 2.5.2: Regional variation of payment method for Gas

The proportion of customers on fixed term contracts had decreased during 2022 and 2023 as fewer fixed tariffs were offered and the remaining customers who were at the end of their fixed term moved onto standard variable tariffs. However, there has been a slight increase in the proportion of customers on fixed tariffs over the last three quarters.

At the end of June 2024, **14 per cent** of all standard electricity and **15 per cent** of all gas customers were on fixed tariffs. This compares to similar levels last year in June 2023 where **10 per cent** of all standard electricity and **14 per cent** of all gas customers were on fixed term tariffs.

These are both lower than the June 2020 peak, where fixed contracts were 44 per cent of all standard electricity customers and 46 per cent of all gas customers.

² The method used to determine a fixed tariff is dependent on the tariff naming conventions so proportions are to be treated as best estimates.

Economy 7 and Other Time of Use Tariffs Average Annual Bills

Economy 7: Electricity Tariffs which have a separate unit cost for the night and day and are designed for use with night storage heaters.

Other Time of Use Tariffs: Electricity Tariffs which have separate unit costs for different times of the day and night to correspond with high and low demand periods. Note that there can be multiple unit rates across the day and night.

Some customers have time of use meters for electricity instead of "dual fuel" gas and electricity. Data for the proportion of customers on Economy 7 tariffs can be found in Tables 2.4.1 - 2.4.3 and data on the bills the customer on time of use tariffs face can be found in Tables 2.2.1 - 2.2.5.

Home and Non-home Suppliers

Customers with their 'home' supplier as referred to in this data set are those with the energy companies that were the regional suppliers of gas and electricity to households prior to privatisation.

Therefore, customers with 'non-home' suppliers are those with any energy companies that were established following privatisation or a regional supplier operating outside its former region.

In the instances where home suppliers no longer exist as a distinct company or brand, the company which acquired or merged with the home supplier are classed as such in the region the former company operated.

Given overall market changes in recent years, companies no longer being distinguishable as homesuppliers due to mergers or market exits and customers being able to choose multiple suppliers unrelated to their geographical location including their own former 'home' supplier, this categorisation of domestic consumers is no longer deemed relevant.

We still propose to stop producing a home and non-home customer split in tables 2.2.1 and 2.3.1 for bills data in the first publication of 2024 estimated bills (the December 2024 publication).

We invite any feedback or objections you may have to: energyprices.stats@energysecurity.gov.uk

The customer proportions tables 2.4.1 and 2.5.1 <u>no longer</u> includes this split from this release (June 2024) onwards of the Quarterly Energy Prices.

Data on customer bills split by home and non-home supplier can currently be found in Tables 2.2.1 and 2.3.1. Data for before 2024 for the proportion of customers with the home or non-home supplier for their region can be found in Tables 2.4.1 and 2.5.1

Transfer Statistics

The Office for Gas and Electricity Markets (Ofgem) provides the Department with the number of domestic customers in Great Britain that have switched supplier, for both electricity and gas. More information on the retail market can be found on Ofgem's retail market data portal.

Please note: the number of customers switching supplier shown in the graph is based on the number of meter points a supplier gains from another following a customer **choice** to change their supplier. Therefore, this number **does not include** either internal switches among "white labels" or brands associated with the same supplier nor customer transfers resulting from corporate changes, company mergers and "Supply of Last Resort" events.





Source: Ofgem

Please note: For Electricity, this covers the whole domestic market. Formerly Gas switching levels only covered the main six suppliers. From January 2014 Ofgem provided switching levels for the whole market.

Reference and link to tables:

Table 2.7.1: Transfer statistics in the domestic Gas and electricity markets

There were an estimated 585,000 electricity transfers and 454,000 gas transfers in quarter 2 2024. These quarterly transfers represent around **1.97 per cent** of the market for domestic electricity customers and **1.86 per cent** of the domestic market for gas customers.

Compared with last quarter (quarter 1 2024) there has been an increase in transfers. Electricity transfers are up by **42,000 (7.7 per cent)** and gas transfers up by **28,000 (6.6 per cent)**.

When compared with quarter 2 of the previous year (2023) transfers have increased from near historic lows; electricity transfers **up by 190,000 transfers** and gas transfers **up by 225,000 transfers** over this period.

The large drop in transfers between quarter 4 2021 and most of 2022 followed an increase in wholesale gas prices and other market shocks which led to variable tariffs across the market being increasingly charged closer to or at the Ofgem price cap level and later the Energy Price Guarantee. This led to fewer competitive fixed tariffs offered at the time, given the uncertainty on price in the market.

³ Since April 2016 data supplied has included additional filtering to remove non-domestic customers. This data is sourced from network operators and filtered by the active suppliers in the market, who to the best of Ofgem's knowledge are operating in the domestic and non-domestic segments of the energy market. For this reason, the data supplied from April 2016 onwards may be more accurate but lower than levels before this time.

Electricity and gas prices for the non-domestic sector

This section presents electricity and gas prices data in the non-domestic sector, which **excludes** prices paid by households and generally **comprises** the industry sector (manufacturing, energy for example) and the commercial sector (services, retails for example).

Many businesses are on fixed price contracts which are negotiated and renewed at different points in time and therefore increases in wholesale prices and changes in the energy market will impact on non-domestic customers in different and less even or consistent ways.

The **Climate Change Levy (CCL)** is an energy tax payable on supplies of electricity, gas, liquified petroleum gas and solid fuels to businesses and public sector organisations which aims to increase energy efficiency. The levy is intended to be a price signal for businesses to improve their energy efficiency.

Energy Bill Relief Scheme and Energy Bills Discount Scheme

The Energy Bill Relief Scheme (EBRS) was announced in September 2022 and was set out to provide discounts to non-domestic customers between 1 October 2022 and 31 March 2023. The impact of this is reflected in the data relating to quarter 4 2022 and quarter 1 2023 in this release and to some extent, the annual total for 2022.

In January 2023, the Energy Bills Discount Scheme (EBDS) was announced. This scheme provides support to UK non-domestic consumers for the period 1 April 2023 to 31 March 2024. The scale of the discount customers receive under the schemes is dependent on their individual contracts so impacts vary customer to customer.

Between quarter 2 2023 and quarter 2 2024 the average electricity price in cash terms **excluding CCL** in the non-domestic sector **fell by 6 per cent** to **25.7 pence per kWh**. There has been variation in the year-on-year percentage change in average prices across the size bands in quarter 2 2024 compared with quarter 2 2023.

Price increases were seen in the very small, small and medium consumption bands, whilst the remaining bands saw decreases. Note that the very large and extra-large bands are subject to more erratic change over time as they are based on fewer consumers.



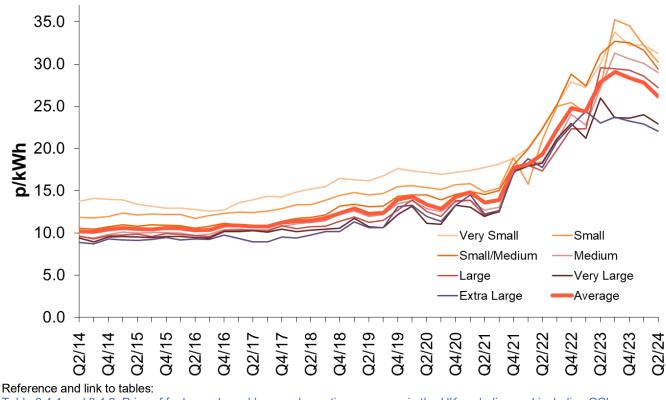
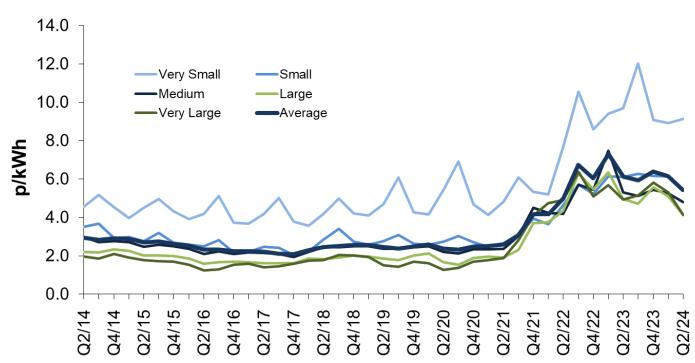


Table 3.4.1 and 3.4.2: Price of fuels purchased by non-domestic consumers in the UK excluding and including CCL

In the longer term, average electricity prices in the non-domestic sector, **including CCL**, have been on a general upward trend. Since quarter 3 2021 there was a sharp rise in average electricity prices, which continued through to the end of 2022 with a slight decrease in quarter 1 2023. Prices increased between the first and third quarter of 2023, however since the latter part of 2023, average non-domestic electricity prices have fallen.

Between quarter 2 2023 and quarter 2 2024, the average **gas** price in cash terms **excluding CCL** in the nondomestic sector **decreased by 12 per cent** to **5.13 pence per kWh**. Price decreases were seen in all sizes of consumer bands. Note that the very small and very large bands are subject to more erratic change over time as they're based on fewer consumers.





Average gas prices, **including CCL**, fell at a steady pace from the previous high reached in Quarter 1 2014 to a low of 2.07 pence per kWh in Quarter 4 2017. Prices then increased in 2018 and up until quarter 3 2021 were broadly stable when factoring in seasonal variation. From quarter 3 2021 there was a general upward trend in average gas prices until Quarter 2 2023. In the year since, the average gas price has seen some quarterly fluctuations but has decreased year on year.

Reference and links to tables: Table 3.4.1 and 3.4.2: Price of fuels purchased by non-domestic consumers in the UK excluding and including CCL

Energy prices in the manufacturing sector

Manufacturing is a subset of industry that use fuels in the manufacturing process and include companies that produce by-products of the fuels.

Prices of fuels in the manufacturing sector, excluding CCL, for various size bands of consumers are presented in Tables 3.1.1 to 3.1.4. The fuels used in the manufacturing sector are mainly **heavy fuel oil, gas oil, electricity and gas** though **coal** is also used.

Heavy Fuel Oil, a derivative from the oil refining process is used for heating and to fuel furnaces and boilers in industrial plants. It is very viscous and requires to be kept at a high temperature and preheating before use.

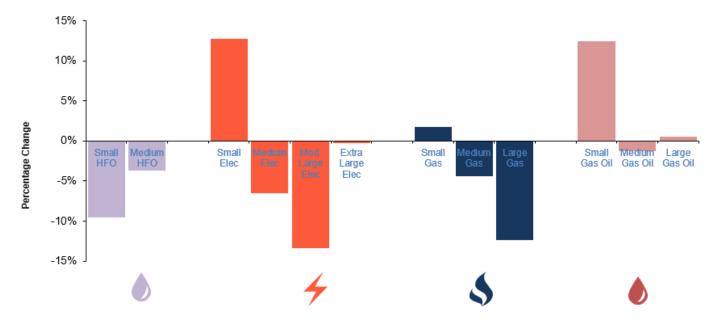
Gas Oil (sometimes referred to as Red Diesel for agricultural uses) is a more refined product than Heavy Fuel Oil and is also used as a fuel for heating and in off-road vehicles like tractors and machinery in the construction and agricultural sectors.

For reference, the various bands of consumers for manufacturing firms classified by the amount of fuel purchased in a year are shown in the table below:

	Small	Medium	Large⁴	Extra Large
Heavy Fuel Oil (tonnes)	< 490	490 - 4,900	> 4,900	
Electricity (MWh)	< 880	880 - 8,800	8,800 - 150,000	>150,000
Gas (MWh)	< 1,500	1,500 - 8,800	> 8,800	

Chart 3.3: Manufacturing industry fuel price change between Q2 2024 (Provisional) and Q2 2023, by

size of consumer



Percentage price movement between Quarter 2 2023 and Quarter 2 2024 for heavy fuel oil (HFO), electricity, gas and gas oil in cash terms excluding Climate Change Levy (CCL). **Please note:** given a decrease in the sample size of the Large HFO category, the category has been removed but is included in the weighted average.

References and link to tables:

Table 3.1.1: Quarterly prices of fuels purchased by manufacturing industry (original units)

- Table 3.1.2: Quarterly prices of fuels purchased by manufacturing industry (p/kWh)
- Table 3.1.3: Annual prices of fuels purchased by manufacturing industry (original units)
- Table 3.1.4: Annual prices of fuels purchased by manufacturing industry (p/kWh)

⁴ Large is 'Moderately Large' for electricity.

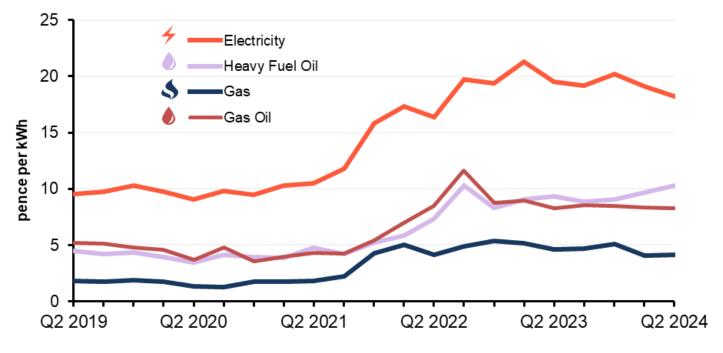
Heavy fuel oil consumers in the manufacturing industry in quarter 2 2024 paid on average, in cash terms, **10.3 pence per kWh** based on our provisional estimates.

Between quarter 2 2024 and the same period in 2023, the average price paid by **electricity** consumers in the manufacturing industry, in cash terms excluding CCL, **decreased by 6.7 per cent** or **1.3 pence per kWh** to an average of 18.2 pence per kWh.

Compared to the previous year, in quarter 2 2024, the average price for **gas** consumers in the manufacturing industry, in cash terms excluding CCL, **decreased by 11 per cent** or **0.5 pence per kWh**, from 4.6 pence per kWh in April to June 2023 to 4.1 pence per kWh in the same period in 2024.

Also, over the same period, the average price paid for **gas oil** in the manufacturing industry, in cash terms excluding CCL, **increased by 0.7 per cent** or **0.05 pence per kWh** to an average of 8.3 pence per kWh.

Chart 3.4: Average quarterly prices of fuels purchased by the manufacturing industry since Q2 2019



References and link to tables:

Table 3.1.1: Quarterly prices of fuels purchased by manufacturing industry (original units) Table 3.1.2: Quarterly prices of fuels purchased by manufacturing industry (p/kWh) Table 3.1.3: Annual prices of fuels purchased by manufacturing industry (original units) Table 3.1.4: Annual prices of fuels purchased by manufacturing industry (p/kWh)

Average prices of fuels purchased by the major UK power producers

Major Power Producers are companies that use fuels such as natural gas and coal to produce electricity.

Average purchase costs of fuels (presented in common units) used to generate electricity are recorded in Table 3.2.1.

Please note: These figures present the **fuel** input costs, however comparing the different input costs between fuels does not explain the full costs involved in generation. Total generation costs are also affected by other costs, including transportation and the efficiency with which fuels are converted into electricity in different types of power station.

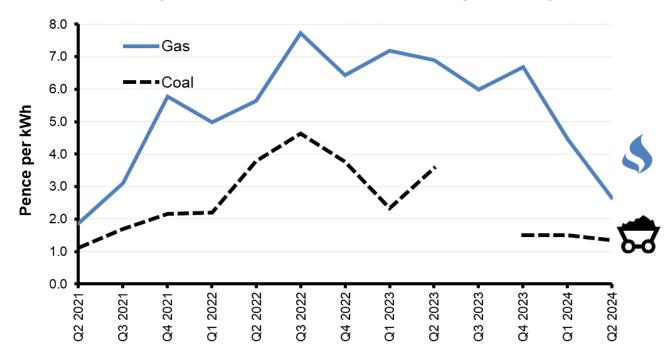


Chart 3.5: Price paid by UK power producers for coal and natural gas, quarterly

Reference and link to tables: Table 3.2.1: Average price of fuels purchased by the major UK power producers

The price of **natural gas** used for generation in quarter 2 2024 was 2.7 pence per kWh. This is a **61 per cent decrease** on the same quarter in the previous year and a **decrease of 40 per cent** on the previous quarter's price.

Please note, there is a break in the coal timeseries in the above chart as the demand for input coal in our sample for quarter 3 2023 was zero.

Oil and Petroleum Product Prices

This section presents information on oil and petroleum product prices paid in the United Kingdom. The petroleum products referred to in this section are unleaded petrol and diesel.

Diesel and unleaded petrol are referred to as **road fuels**. Together these account for the majority of fuels used in the transport sector with aviation fuel, biofuels and some gas oil making up the remainder. This section focuses on the average 'forecourt' or 'pump' prices for unleaded petrol and diesel. Other derivatives of oil products are presented as their average wholesale prices.

All underlying petroleum and oil data and other related publications can be found on GOV.UK here: gov.uk/government/collections/road-fuel-and-other-petroleum-product-prices

In addition to the summary in this publication, average road fuel prices are also published in the **Weekly Road Fuel Prices** publication and are available at: gov.uk/government/statistical-data-sets/oil-and-petroleum-products-weekly-statistics

Also, official statistics in development on **Average Weekly Road Fuels Sales and Stock Levels at Forecourts** are available at gov.uk/government/statistics/oil-and-oil-products-section-3-energy-trends

Crude oil prices

Crude Oil prices are affected by a wide range of factors. Market pressures such as Oil Shortages (1973 & 2011-12), over-supply coinciding with weakened demand (1998 & 2014-15) and global recessions (2008-09) can all impact global oil prices.

Wider geopolitical challenges such as natural disasters (2005 hurricane season), pandemics (Coronavirus pandemic and recovery 2020 onwards) and periods of international hostility (Russia-Ukraine conflict 2022 onwards and Middle East tensions 2008 onwards) can also influence price changes.

The variety of factors illustrates the complex web impacting global oil prices. Fluctuations in crude oil prices affect the prices of various refined petroleum products, and as a result often impact domestic and industrial fuels.

Crude Oil: Refers to the raw material processed at refineries to produce various petroleum products. They vary in colour, composition, and consistency. The economic value of crude oil increases as its API gravity (a measure of its density) increases and its sulphur content decreases. The prices in this release are taken from an index based on a "basket" of both indigenous and imported crude oil prices that are used as an input, along with other fuel prices, for the Producer Prices Index (produced by ONS).

Brent Crude: Brent crude refers to oil from various fields in the North Sea. It is the main international benchmark oil and is used as a reference for more contracts than any other grade.

Urals Crude: Urals oil is the grade used to price crude oil exports from western Russia and it is the price of this grade which is a better indicator of the value of Russian exports per barrel than Brent.

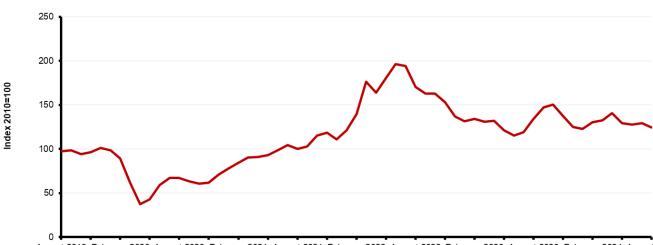


Chart 4.1: Monthly index of crude oil prices acquired at refineries

August 2019 February 2020 August 2020 February 2021 August 2021 February 2022 August 2022 February 2023 August 2023 February 2024 August 2024

The index represents the monthly average price paid by refineries, calculated in pound Sterling on a cost, insurance, freight (CIF) basis. Reference and link to tables: Table 4.1.1: Typical monthly retail prices of petroleum products and a crude oil index

Chart 4.1 shows the price indices of crude oil acquired by UK refineries over the past five years.

The Covid-19 pandemic led to a significant decrease in global demand, with the IEA (International Energy Agency) estimating demand would fall by approximately 8 million barrels a day⁵. Reduced demand during the pandemic resulted in prices falling to a recent low in April 2020. Since this low, crude oil prices steadily rose, surpassing the 2019 annual average price in October 2021.

The role of Russian oil within the oil markets was highlighted in 2022. Following the outbreak of the Russian-Ukraine conflict, crude oil prices rose rapidly, increasing **45 per cent** between January and March 2022, with the highest monthly average in June 2022.

Early estimates expected sanctions to result in a loss of around 3 million barrels a day⁶, before easing to a loss of around 1 million barrels a day reported in April 2022⁷. These changes are further illustrated by the widening of the Urals discount to Brent which had been minimal prior to the start of the conflict in 2022, but which widened significantly in the months following, as countries and companies self-sanctioned⁸ and replaced some of their demand for Urals with Brent.

Prices **fell 41 per cent** between June 2022 and June 2023. However, prices began to increase again during the second half of 2023, with the average price for quarter 3 up **8.7 per cent** compared with quarter 2, before increasing by a further **3.1 per cent** between quarter 3 and quarter 4. Further examination of monthly data however highlights prices had fallen by the start of 2024, with January prices down **18.4 per cent** compared with a recent peak in October 2023.

Early 2024 saw increased concerns over heightened tensions in the Middle East, particularly around potential impacts on Red Sea shipping channels. These concerns resulted in vessels diverting around Cape of Good Hope, leading to higher shipping costs⁹. This period saw prices begin to rise again, increasing **6.2 per cent** between January and February. However, reports at the time indicated the above factors were having minimal

⁵ IEA Oil Market Report June 2020

⁶ IEA Oil Market Report March 2022

⁷ IEA Oil Market Report May 2022

⁸ House of Commons Library SN02106

⁹ House of Commons Lib CBP-9428

impact on oil and gas prices but highlighted they may lead to further impacts in the following months¹⁰. Between February and April 2024, prices rose by a further **7.9 per cent**.

Latest available data from August 2024, shows prices have, with the exception of one month-on-month increase fallen since the increase in April 2024 and are down **17 per cent** compared with the recent peak in October 2023. August 2024 prices were lower than those seen in August of both 2022 and 2023, however, prices remain higher than other recent years, with the August prices **28 per cent** higher than 5 years ago in August 2019.

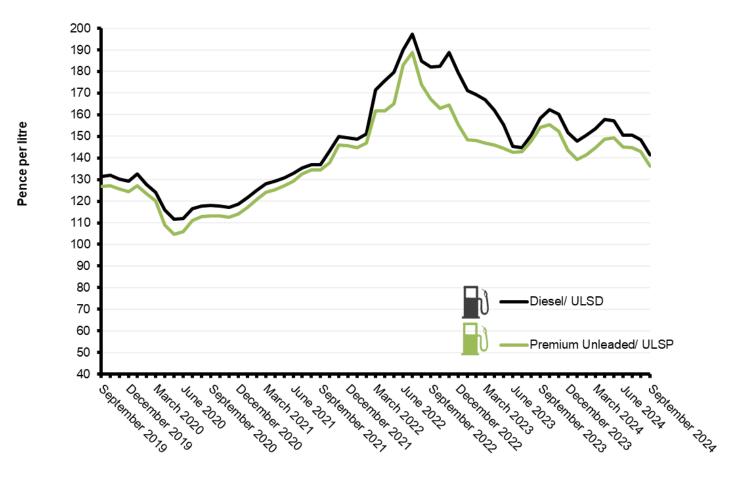
Retail prices of petroleum products

As with changes in global crude oil prices, pump prices reflect a range of complex factors. Alongside changes in the price of crude oil, distribution costs, VAT, environmental levies, exchange rates, and retail margins may all impact the price to consumer.

ULSP Ultra-Low-Sulphur Petrol. This is the specific grade of petrol that is commonly used on forecourts across the UK. It is the standard for petrol used when referring to 'unleaded petrol' in this release.

ULSD Ultra-Low-Sulphur Diesel. This is the grade of diesel product used on forecourts in the UK. Wherever **DERV** or **Diesel-Engine Road Vehicles** is used in this release, it is referred to this standard for diesel.





Reference and link to tables:

Table 4.1.1: Typical monthly retail prices of petroleum products and a crude oil index

¹⁰ Bank of England Monetary Policy Report - February 2024

Chart 4.2 shows the change in petrol (ULSP) and diesel (ULSD) prices since September 2019.

Decreased demand during the COVID-19 pandemic saw prices rapidly fall in the second quarter of 2020. Dropping **9.4 per cent** between March and April, before falling to a recent low of **104.8 pence per litre** for Petrol and **111.6 pence per litre** for Diesel by May 2020. Following a period of lower prices during the first part of the Covid-19 pandemic, prices increased during 2021, with January 2022 prices for both petrol and diesel approximately **20 pence per litre** higher than pre-pandemic levels.

The start of the Russia-Ukraine conflict saw a sudden spike in prices in early 2022. Between January and March 2022, **petrol** prices increased by **12 per cent**, whilst **diesel** prices went up by **15 per cent**. Prices peaked in July 2022, with **petrol** at **188.8 pence per litre** and **diesel** at **197.4 pence per litre**. However, during the next 12 months, prices fell steadily, decreasing to November 2021 levels by May 2023.

Petrol prices increased by **12.7 pence per litre** between June and October 2023. They subsequently fell **16.0 pence per litre** between October 2023 and January 2024. This resulted in a **net 2 per cent decrease** between June 2023 and January 2024.

Diesel prices followed a similar trend, increasing by **16.8 pence per litre** between June and October. However, prices only fell by **14.5 pence per litre** between October and January, resulting in a **net 2 per cent increase** between June 2023 and January 2024.

Market events, including but not limited to the disruption to Red Sea shipping and changes in crude oil prices, **petrol** prices rose **3.8 per cent** over the first quarter of 2024 to **144.7 pence per litre** in March 2024. Diesel prices saw a similar increase, rising **4.0 per cent** to **153.7 pence per litre**. Petrol prices continued rising until May 2024, peaking at **149.31 pence per litre**. Between May and September petrol prices fell, **decreasing 8.6 per cent** to the lowest price since October 2021 at **136.41 pence per litre**. Diesel prices followed a similar trend, decreasing by **7.13 pence** between April and June to **150.61 pence per litre** in June, before falling to **141.47 pence per litre** by September, a decrease of 6 per cent.

In contrast to previous years, prices are now lower than 12 months ago, with September petrol prices **17.83 pence** lower than September 2023. Petrol Prices have reached the lowest price since September 2021. However are still **9.42 pence per litre** higher than pre-pandemic September 2019 levels.

The difference between petrol and diesel prices has narrowed again over the last 3 months. Between June and September, the gap decreased by 0.4 pence, with diesel prices **5.1 pence** per litre more than petrol in June. This also means the gap is lower than the 5-year average of **7.8 pence** per litre.

Fuel Duty: Fuel duty is a duty payable on petrol, diesel and other fuels used in vehicles, for heating and other uses, such as non-road mobile machinery (this excludes gas, electricity, and solid fuels such as coal which are subject to climate change levy instead).

Basic Price: "Basic Price" includes wholesale fuel price, delivery & distribution costs and retail margin but excludes tax and duty.

VAT (Value Added Tax): VAT is a tax added to most products and services sold by VAT-registered businesses. For retail fuel, it is charged at 20 per cent of the basic price plus the duty rate.

Alongside the macroeconomic influences discussed above, fuel prices are affected by microeconomic factors including changes to duty rates, and less commonly VAT rate changes.

Between March 2011 and March 2022 fuel duty was set at **57.95 pence per** litre and in February 2022, duty made up **39 per cent** of total **petrol** prices. As prices rose, duty's relative share fell. In March 2022, duty made up **36 per cent** of total **petrol** prices.

Following the start of the Russia-Ukraine conflict and in response to rising fuel costs¹¹, on 23 March 2022 fuel duty was cut by 5 pence to **52.95 pence per litre** for 12 months¹².

Duty as a percentage of total **petrol** prices increased by **0.9 percentage points** between April and June 2024. Given retail prices are continuing to decrease, the proportion of duty increased to **38.8 percent** of the total price, as of September.

As prices fell during the final quarter of 2022 and first quarter of 2023, duty as a share of total prices increased to **36 per cent** by March 2023. In the Spring 2024 budget, the 5 pence cut was continued for a further 12 months as well as cancelling the planned increase in line with inflation for 2024-25¹³. In September 2024, duty made up **38.8 per cent** of petrol and **37.4 per cent** of diesel prices, with VAT making up **22.7 pence per litre** and **23.6 pence per litre** respectively. At the same point, the basic price of petrol was **60.7 pence per litre**, with diesel at **64.9 pence per litre**.

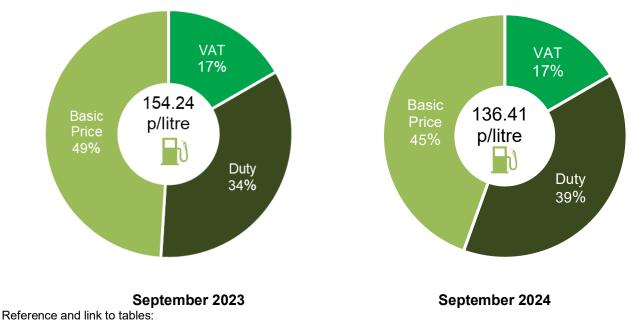


Chart 4.3: Component price of unleaded petrol, September 2023 and September 2024

Table 4.1.1: Typical monthly retail prices of petroleum products and a crude oil index

Alongside ongoing geopolitical impacts affecting the basic price, the Competition and Markets Authority's July 2023 "Road fuel market study"¹⁴ highlighted several domestic factors possibly also contributing to heightened prices. The report identified that competition between retailers has been had weakened in recent years and some retailers had maintained largely passive pricing policies, factors which contributed to drivers paying more than would otherwise have been the case.

Between April and June, the basic price of petrol decreased by **3.1 pence** to **68 pence per litre**, before falling to **60.7 pence per litre** by September. The minimal change in prices over the quarter meant that the basic price decreased its share of total price to **45 per cent** in September, down **2 per cent** compared with June.

Diesel prices followed a similar trend, however a slightly larger decrease in prices between June and September resulted in a net **7.62 pence** decrease across the last 3 months to **64.9 pence per litre** in September. Duty's relative share of total prices increased to **37.4 per cent**, whilst the pence per litre value of VAT fell to **23.6 pence**.

¹¹ Spring Statement 2022: Fuel Duty Factsheet

¹² Details of March 2022 duty changes can be found at https://www.gov.uk/government/publications/changes-to-fuel-duty-rates

¹³ Spring 2024 Budget Redbook

¹⁴ Road Fuel Market Study - CMA

International Price Comparisons

This section compares prices data for the United Kingdom with the European Union (and comparisons with data on countries collected by the International Energy Association (IEA) are covered in the September issue). This issue includes **road fuel price comparisons** with prices paid in the European Union and comparisons for **domestic and non-domestic electricity and gas** prices with the European Union.

All the underlying international comparisons data and related publications can be found on GOV.UK here: www.gov.uk/government/collections/international-energy-price-comparisons

Data from other countries are used in this report to make consistent comparisons to highlight relative competitiveness. International prices vary due to many reasons including differences in indigenous resources and market structures, global issues, varying exchange rates and inflation rates.

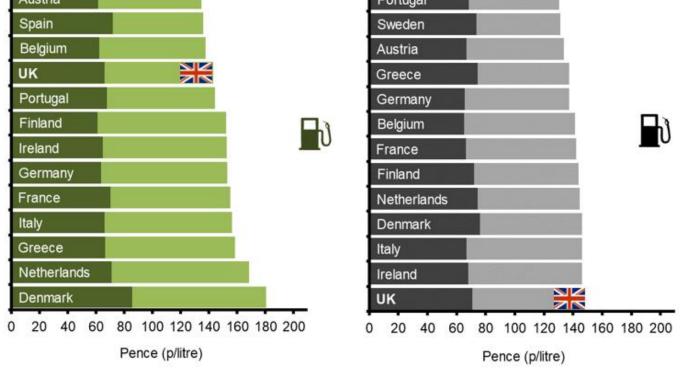
Unleaded petrol and diesel prices

In August 2024 the average UK unleaded petrol price, including tax and duty, was the sixth cheapest in the EU14 plus UK group at 142.9 pence per litre. When presented in a common currency basis, the lowest price for unleaded across the EU14+UK was in Luxembourg at 130.3 pence per litre while the highest price was in Denmark at 180.4 pence per litre.

In August 2024 the average UK diesel price, including tax and duty, was the most expensive in the EU14 plus UK group at 148.3 pence per litre. The lowest price for diesel across the EU14+UK was in Luxembourg at 124.1 pence per litre.



Charts 5.1 & 5.2: Premium unleaded petrol prices and diesel prices, August 2024



Source: European Commission Oil Bulletin Reference and link to tables: Table 5.1.1 and 5.2.1: Premium unleaded petrol prices in the EU

International electricity and gas prices

Prices for electricity and gas in this section and the related tables vary depending on the period covered (Eurostat provides data based on a 6-monthly and annual basis) and by consumption band and overall average.

Eurostat tables have more timely data on 6-monthly ('semester') basis and reflect changes on a shorter timescale. This data can be found on the Eurostat website, published under the Energy section of the Eurostat's Energy & Environment theme within the Europa database. The annual **International Energy Agency (IEA)** tables allow comparisons on a broader level including with non-EU countries.

The data in this release always refers to a 'Medium' consumer (see the Annex for definitions) of each fuel type. Rankings will differ between the IEA and Eurostat tables as the charts only include actual data available at the time of publication. A line on the charts is included to represent the median price **including** taxes and levies.

Industrial electricity price comparisons with other IEA Countries

Of the 24 IEA countries reporting industrial electricity prices in 2023, the UK had the highest price including taxes and levies. The USA had the lowest industrial electricity price, and the IEA median is at 17.70 pence per kWh.

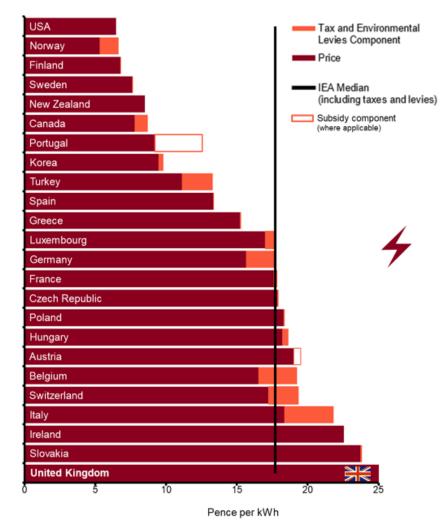


Chart 5.3 Industrial electricity prices, 2023

Source: IEA

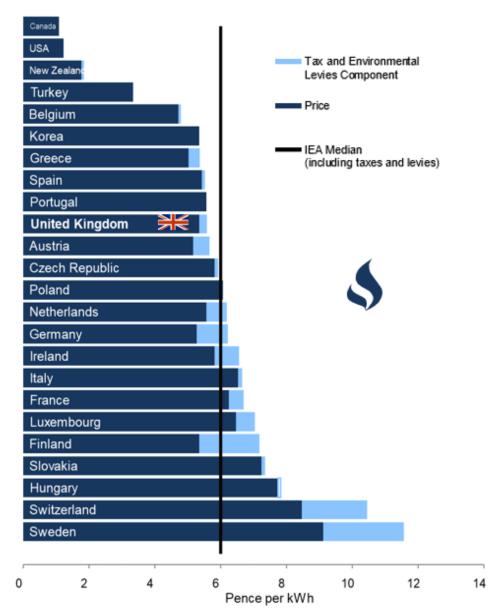
Note: Data not provided by Japan, Australia, Denmark and Netherlands. No tax data was provided by the USA. Portugal and Austria have including taxes less than excluding due to subsidies. Reference and link to table:

Table 5.3.1: Industrial electricity prices in the IAE including and excluding taxes

Industrial gas price comparisons with other IEA Countries

Of the 24 IEA countries reporting industrial gas prices in 2023 the UK had the tenth lowest price including taxes and levies. Canada and the USA had the lowest prices, with Canada having the lowest price overall, and Sweden had the highest price including taxes and levies. The IEA median for industrial gas in 2023 was at 6.00 pence per kWh.

Chart 5.4 Industrial gas prices, 2023



Source: IEA

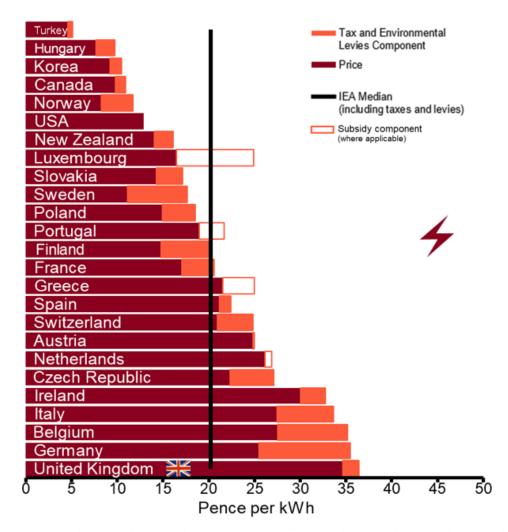
Note: Data not provided by Japan, Australia, Denmark and Norway. No tax data was provided by the USA. Reference and link to table:

Table 5.7.1: Industrial gas prices in the EU and UK including and excluding taxes

Domestic electricity price comparisons with other IEA Countries

Of the 25 IEA countries reporting domestic electricity prices in 2023 the UK had the highest price (including taxes and levies). Turkey had the lowest domestic electricity price. The IEA median price for domestic electricity in 2023 was 20.22 pence per kWh.

Chart 5.5 Domestic electricity prices, 2023



Source: IEA

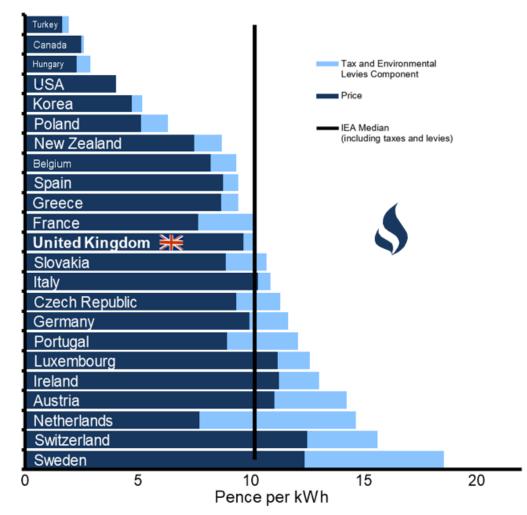
Note: Data not provided by Japan, Australia and Denmark. No tax data was provided by the USA. Greece, Luxembourg, Netherlands and Portugal including taxes less than excluding due to subsidies. Reference and link to table:

Table 5.5.1: Domestic electricity prices in the EU and UK including and excluding taxes.

Domestic gas price comparisons with other IEA Countries

Of the 23 IEA countries reporting domestic gas prices in 2023, the UK falls in the middle of the data set. The lowest price was Turkey and the highest was Sweden. The IEA median for domestic gas in 2023 was 10.17 pence per kWh.

Charts 5.6 Domestic gas prices 2023



Source: IEA

Note: Data not provided by Japan, Australia and Denmark, Finland and Norway. No tax data was provided by the USA. Reference and link to table:

Table 5.9.1: Domestic gas prices in the EU and UK including and excluding taxes

Price comparisons with EU Countries

The most recent comparisons with EU countries are detailed in the June 2024 QEP publication found at https://www.gov.uk/government/statistics/quarterly-energy-prices-june-2024

Links to the relevant EU comparison tables can be found here:

Industrial electricity prices in the EU for small, medium, large and extra-large consumers (QEP 5.4.1 to 5.4.4) Industrial gas prices in the EU for small, medium and large consumers (QEP 5.8.1, 5.8.2 and 5.8.3) Domestic electricity prices in the EU for small, medium and large consumers (QEP 5.6.1, 5.6.2 and 5.6.3) Domestic gas prices in the EU for small, medium and large consumers (QEP 5.10.1, 5.10.2 and 5.10.3)

Timetable and data tables

Update Timetable

Below are the update timetables for the four key areas covered in the Quarterly Energy Prices release. These underlying tables are published at various times of the year and sometimes outside of a quarterly Accredited Official Statistics publication (which are published March, June, September and December each year).

Domestic Tables

Tables for the Domestic energy prices area:

Торіс	Area	Freq.	No.	Name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	nergy ces	Monthly	2.1.1	Consumer prices index (quarterly data)												
	Domestic energy price indices	Monthly	2.1.2	Consumer prices index (monthly data)												
	Dom pri	Monthly	2.1.3	Consumer prices index (annual data and fuels)												
	s	Annual	2.2.1	Average annual domestic electricity bills by home and non-home supplier			R			FY						
	rgy Bil ity	Annual	2.2.2	Average annual domestic electricity bills for UK countries			R			FY						
	Domestic Energy Bills Electricity	Annual	2.2.3	Average annual domestic electricity bills and average unit costs, by UK region			R			FY						
	omest E	Annual	2.2.4	Average variable unit costs and fixed costs for electricity, by UK region			R			FY						
se		Annual	2.2.5	Average annual domestic electricity bills by various consumption levels							R					
Domestic Energy Prices	Domestic Energy Bills Gas	Annual	2.3.1	Average annual domestic gas bills by home and non- home supplier			R			FY						
rgy		Annual	2.3.2	Average annual domestic gas bills for GB countries			R			FY						
Ene		Annual	2.3.3	Average annual domestic gas bills and average unit costs, by GB region			R			FY						
stic		Annual	2.3.4	Average variable unit costs and fixed costs for gas, by GB region			R			FY						
ome		Annual	2.3.5	Average annual domestic gas bills by various consumption levels							R					
Ō	ity ity	Quarterly	2.4.1	Percentage of domestic electricity customers by region and supplier type												
	Customer numbers Electricity	Quarterly	2.4.2	Regional variation of payment method for standard electricity												
	С Ш	Quarterly	2.4.3	Regional variation of payment method for time-of-use electricity												
	Customer numbers Gas	Quarterly	2.5.1	Percentage of domestic gas customers by region and supplier type												
		Quarterly	2.5.2	· · · · · ·												
	Household Data	Annual	2.6.1	Total household expenditure on energy (from ONS Consumer Trends data)												
	Hou	Annual	2.6.2	Average weekly expenditure on fuel per consuming household (from ONS household survey data)												
	Switch	Quarterly	2.7.1	Domestic energy switching statistics												

Industrial Tables

Tables for the Industrial energy prices area:

Торіс	Area	Freq.	No.	Name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	ustry	Quarterly	3.1.1	Prices of fuels purchased by manufacturing industry in Great Britain (original units)												
s	ing ind	Quarterly	3.1.2	Prices of fuels purchased by manufacturing industry in Great Britain (p/kWh)												
Price	Manufacturing industry	Annual	3.1.3	Annual Prices of fuels purchased by manufacturing industry in Great Britain (original units)						R						
nergy F	Man	Annual	3.1.4	Annual Prices of fuels purchased by manufacturing industry in Great Britain (p/kWh)						R						
Enei	Power Producers	Quarterly	3.2.1	Average prices of fuels purchased by the major UK power producers												
	Industrial energy price indices	Quarterly	3.3.1	Fuel price indices for the industrial sector in current terms excluding the Climate Change Levy												
Industrial	Industrial energy pric indices	Quarterly	3.3.2	Fuel price indices for the industrial sector in current terms including the Climate Change Levy												
Ē	Industrial Energy Bills	Quarterly	3.4.1	Prices of fuels purchased by non-domestic consumers in the UK excl. the Climate Change Levy												
	Industrial Energy Bill	Quarterly	3.4.2	Prices of fuels purchased by non-domestic consumers in the UK incl. the Climate Change Levy												

Fuel Tables

Tables for the Road fuel prices area:

Торіс	Area	Freq.	No.	Name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
s	and m s	Monthly		oil price index												
Fuel	d Fuels etroleu Product	Annual	4.1.2	Average annual retail prices of petroleum products and a crude oil price index												
Δ.	Road P	Annual	4.1.3	January prices of road fuels and petroleum products												

International Tables

Tables for the International energy price comparisons area:

Торіс	Area	Freq.	No.	Name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	ULSP EU	Monthly	5.1.1	International road fuel prices Premium unleaded petrol prices in the EU												
	ULSD EU	Monthly	5.2.1	International road fuel prices Diesel prices in the EU												
	Ind. IEA Elec	Annual	5.3.1	Industrial electricity prices in the IEA												
	EU	Biannual	5.4.1	Industrial electricity prices in the EU for small consumers (both excluding and including tax)												
		Biannual	5.4.2	Industrial electricity prices in the EU for medium consumers (both excluding and including tax)												
	Industrial Prices Electricity	Biannual	5.4.3	Industrial electricity prices in the EU for large consumers (both excluding and including tax)												
	Ind	Biannual	5.4.4	Industrial electricity prices in the EU for extra-large consumers (both excluding and including tax)												
ces	Dom. IEA Elec	Annual	5.5.1	Domestic electricity prices in the IEA												
I Pri	Domestic Prices EU Electricity	Biannual	5.6.1	Domestic electricity prices in the EU for small consumers (both excluding and including tax)												
iona		Biannual	5.6.2	Domestic electricity prices in the EU for medium consumers (both excluding and including tax)												
International Prices		Biannual	5.6.3	Domestic electricity prices in the EU for large consumers (both excluding and including tax)												
Inte	Ind. IEA Gas	Annual	5.7.1	Industrial gas prices in the IEA												
	ices	Biannual	5.8.1	Industrial gas prices in the EU for small consumers (both excluding and including tax)												
	Industrial Prices EU Gas	Biannual	5.8.2	Industrial gas prices in the EU for medium consumers (both excluding and including tax)												
	Indus	Biannual	5.8.3	Industrial gas prices in the EU for large consumers (both excluding and including tax)												
	Dom IEA Gas	Annual	5.9.1	Domestic gas prices in the IEA												
	Prices	Biannual	5.10.1	Domestic gas prices in the EU for small consumers (both excluding and including tax)												
	Domestic Pri	Biannual	5.10.2	Domestic gas prices in the EU for medium consumers (both excluding and including tax)												
	Dom	Biannual	5.10.3	Domestic gas prices in the EU for large consumers (both excluding and including tax)												

Key:

The colours on the timetable indicate the frequency and status of the data series:

	Annual
	Biannual
	Quarterly
	Monthly
R	Scheduled Revision
FY	Financial Year Data

Information in this publication is sourced from various surveys of the energy industry conducted by the Energy Prices team in the Department for Energy Security and Net Zero.

- The **domestic** bills information is collected as part of the Domestic Fuels Inquiry which surveys key energy suppliers to provide a representative sample of the market.
- **Non-domestic** data are sourced from the Quarterly Fuels Inquiry return, run by ONS on behalf of the Department and several other surveys run by the Energy Prices team including the Price Transparency survey, collections related to the Producer Price Index deliverable to ONS and the Generator's Query collection.
- International comparisons data are sourced from the International Energy Association and European Union and include UK data collected by the Energy Prices team using the same definitions and standards through the Price Transparency survey.
- Fuel prices are sourced from data from weekly and monthly surveys of petrol prices collected by the Energy Price team.
- Data across all subject areas are also sourced from and corroborated with data from Ofgem, the ONS
 and other Department for Energy Security and Net Zero surveys.

Data presented in the tables are in cash terms unless noted otherwise. Real terms data are those from which the effects of inflation, as measured by the Gross Domestic Product (GDP) market prices deflator, have been removed. The GDP deflator provides an index of inflation for the whole economy and is applicable to domestic and industrial prices.

Further information on the data sources, processing methods, uses of and quality assurance of the data can be found in the associated Methodology documents:

Domestic energy prices: data sources and methodology Industrial price statistics: data sources and methodologies International comparisons: data sources and methodologies Road fuel price statistics: data sources and methodologies

From March 2020, bills data have been presented with fixed annual consumption levels of 13,600 kWh for gas and 3,600 kWh for standard electricity (5,100 kWh for Economy 7 electricity) to allow comparisons over time of **actual price** changes, keeping change in consumption constant.

These consumption levels were calculated using the <u>same methodology</u> as previously used in 2014. This takes weather adjusted consumption data for the United Kingdom from the <u>Digest of UK Energy Statistics</u> (DUKES) and calculates an average from this using customer numbers from the <u>Energy Consumption in the UK (ECUK)</u> publication.

Revisions policy

The Department's statistical revisions policy sets out the revisions policy for these statistics, which has been developed in accordance with the UK Statistics Authority Code of Practice for Statistics.

Energy Trends

Energy Trends contains quarterly data on production and consumption of overall energy and of the individual fuels in the United Kingdom. Also includes data on foreign trade in fuels. www.gov.uk/government/collections/energy-trends

Digest of UK Energy Statistics (DUKES)

Also available from The Stationery Office and can be ordered through Government Bookshops. DUKES contains annual data on production and consumption of overall energy and of the individual fuels in the United Kingdom. Also includes a commentary covering all the major aspects of energy and gives a comprehensive picture of energy production and use over the last five years with key series taken back to 1970. www.gov.uk/government/collections/digest-of-uk-energy-statistics-dukes

UK Energy in Brief

An annual publication summarising the latest statistics on energy production, consumption and prices in the United Kingdom. The figures are taken from the 'Digest of UK Energy Statistics'. Available at: www.gov.uk/government/collections/uk-energy-in-brief

Fuel Poverty Statistics

An annual publication outlining the number of households living in fuel poverty in England, with additional analysis of the composition of the fuel poor group and future projections of the number of households in fuel poverty. Available at:

www.gov.uk/government/collections/fuel-poverty-statistics

Sub-National Energy Consumption Statistics

Sub-National data are produced by the Department to emphasise the importance of local and regional decision making for energy policy in delivering several national energy policy objectives. Data is available here: https://www.gov.uk/government/collections/total-final-energy-consumption-at-sub-national-level

National Energy Efficiency Data-framework (NEED)

The Department has constructed a National Energy Efficiency Data-framework (NEED) to enable detailed statistical analysis of energy efficiency. The data framework matches the gas and electricity consumption data collected for sub-national energy consumption statistics and records of energy efficiency measures in the Home Energy Efficiency Database (HEED) run by the Energy Saving Trust (EST), as well as typographic data about dwellings and households.

www.gov.uk/government/collections/national-energy-efficiency-data-need-framework

Household Energy Efficiency

The Department publishes a range of information relating to the Energy Company Obligation (ECO) and Green Deal (GD). The headline release presents monthly updates of ECO measures and quarterly updates of in-depth ECO statistics, carbon savings and the Green Deal schemes. The detailed report presents annual updates on in-depth Green Deal statistics and insulation levels. Data is available at:

www.gov.uk/government/collections/household-energy-efficiency-national-statistics

UK Greenhouse Gas Emissions Statistics

Emissions data are produced by the Department to show progress against the UK's goals, both international and domestic, for reducing greenhouse gas emissions.

www.gov.uk/government/collections/uk-greenhouse-gas-emissions-statistics

UK Energy and CO2 emissions projections

The Updated Energy Projections (UEP) are published annually by the Department. They provide updated projections and analysis of energy use and carbon dioxide emissions in the UK. The UEP exercise incorporates all firm environmental policy measures and is based on updated assumptions consistent with the most recent UK Budget announcements. The latest report is available at: www.gov.uk/government/collections/energy-and-emissions-projections

Uses of these statistics

The data associated with this release is used in internal analysis to help form policy decisions and is also used by industry and the academic community to monitor trends in the prices market.

The department has an obligation to provide processed data to the International Energy Association (IEA). The data within and associated with this publication are also used to answer Parliamentary questions and Freedom of Information requests.

User engagement

Users are encouraged to provide comments and feedback on how these statistics are used and how well they meet their needs. Comments on any issues relating to this statistical release are welcomed, please direct any suggestions about changes to the content or scope of this publication to the energyprices.stats@energysecurity.gov.uk mailbox.

The statement on statistical public engagement and data standards sets out the Department's commitments on public engagement and data standards as outlined by the Code of Practice for Statistics.

Accredited Official Statistics designation

Accredited Official Statistics status means that our statistics meet the highest standards of trustworthiness, quality and public value, and it is our responsibility to maintain compliance with these standards.

Information in this release undergoes the level of quality checks expected of an Accredited Official Statistics release. The full detail of the measures we take are outlined in the associated methodology documents.

The continued designation of these statistics as Accredited Official Statistics was confirmed in September 2018 following a compliance check by the Office for Statistics Regulation. The statistics last underwent a full assessment against the Code of Practice for Statistics in June 2014.

Pre-release access to statistics

Some ministers and officials receive access to some key figures within these statistics up to 24 hours before release.

Details of the arrangements for doing this and a list of the ministers and officials that receive pre-release access to these statistics can be found in the Department for Energy Security and Net Zero statement of compliance with the Pre-Release Access to Official Statistics Order 2008.

Contact

Quarterly Energy Prices is prepared by the Energy Prices analysis team in the Department for Energy Security and Net Zero

Responsible Statistician for this release

Tel: 020 7215 1445

Email: energyprices.stats@energysecurity.gov.uk

The Department for Energy Security and Net Zero **media enquiries desk** can be reached on 020 7215 1000 or newsdesk@energysecurity.gov.uk

More information on the Department's energy publications are available on the GOV.UK page here: www.gov.uk/government/organisations/department-for-energy-security-and-net-zero/about/statistics



© Crown copyright 2024

This publication is licensed under the terms of the Open Government Licence v3.0 except where otherwise stated. To view this licence, visit nationalarchives.gov.uk/doc/open-government-licence/version/3 or write to the Information Policy Team, The National Archives, Kew, London TW9 4DU, or email: psi@nationalarchives.gov.uk.

Where we have identified any third-party copyright information you will need to obtain permission from the copyright holders concerned.

This publication is available from: https://www.gov.uk/government/collections/quarterly-energy-prices

If you need a version of this document in a more accessible format, please email energy.stats@energysecurity.gov.uk

Please tell us what format you need. It will help us if you say what assistive technology you use.