File Ref No.

TR/LON/00AW/F77/2024/0209

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises	_	The Tribun	al members were							
Ground + Basement Maisonette, 36 Finborough Road, London, SW10 9EG			Sarah Phillij	os MRICS						
Landlord		Northumberland and Durham Property Trust Limited								
Tenant		Mr Ian C Murphy								
1. The fair rent is	£3,900	Per	quarter	quarter (excluding water rates and council tax but including any amounts in paras 3&4)						
2. The effective date is		19 Sept	tember 2024							
3. The amount for services is		nogligih	-	Per	-					
negligible/not applicable 4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is										
			-	Per	-					
		negligib	le/not applica	ble						
5. The rent is/ is not to be	e registered as var	iable.								
6. The capping provision calculation overleaf)/ do					ease see					
7. Details (other than ren	t) where different	from Ren	t Register en	try						
7. Details (other than ren	t) where different	from Ren	t Register en	try						

8. For information only:

- (b) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is the same as/below the maximum fair rent of £ 4,245 per quarter including £ n/a per n/a...... for services (variable) prescribed by the Order.

Chairman

Sarah Phillips MRICS

Date of decision

19 September 2024

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		x	389.9							
PREVIOUS RPI FIGURE		Y	323.5							
x	389.9	Minus Y	323.5	= (A)		66.4				
(A)	66.4	Divided by Y	323.5	= (B)		0.205255023				
First application for re-registration since 1 February 1999 YES /NO										
lf yes (B) plus 1.075 = (C)										
lf no (B) plus 1.05 = (C)		1.255255023								
Last registered rent*		3381	Multipli	Multiplied by (C) =		4244.02				
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		£4,244.50								
Variable service charge		YES / NO								
If YES add amount for services										
MAXIMUM FAIR RENT =		£4,244.50		Per		quarter				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.