

STATEMENT TO MEMBERS



INDEPENDENT WORKERS UNION OF GREAT BRITAIN
STATEMENT TO MEMBERS ISSUED IN CONNECTION WITH THE UNION'S ANNUAL
RETURN FOR PERIOD ENDED 31 DECEMBER 2021 AS REQUIRED BY SECTION 32A OF
TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992

Income and Expenditure

The total income of the union for the period was £1,169,847. This amount included payments of £720,613 in respect of membership income of the union. The union's total expenditure for the period was £1,061,356.

Political Fund

The union does not have a political fund.

Salary paid to and other benefits provided to the General Secretary

The General Secretary of the union was paid £28,122 in respect of salary, and £3,656 in respect of benefits in the form of employer pension contributions.

Irregularity Statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

**REPORT OF THE OFFICERS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

**INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

OFFICERS:

H C Lopez - General Secretary
A Marshall - President
Ms M Castllo Calle - Vice-President
M Dewhurst - Treasurer
Ms L Twigg - Women & Non-Binary Officer
E Wong - Co-BAME Officer
Ms M Cunalata -Co-BAME Officer
J Woodcock - Brance Support Officer

REGISTERED OFFICE:

Room 1 St Margaret's House
15 Old Ford Road
London
E2 9PJ

REGISTERED NUMBER:

814

AUDITORS:

Averillo & Associates
Chartered Accountants
and Registered Auditors
16 South End
Croydon
Surrey
CR0 1DN

**INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

**REPORT OF THE OFFICERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

The officers present their report with the financial statements of the union for the year ended 31 December 2021.

OFFICERS

The officers shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

H C Lopez
A Marshall
E Wong

Other changes in officers holding office are as follows:

Ms M Castllo Calle - appointed 18 September 2021
M Dewhurst - appointed 18 September 2021
Ms L Twigg - appointed 18 September 2021
Ms M Cunalata - appointed 18 September 2021
J Woodcock - appointed 18 September 2021
Ms C Morrissey - resigned 18 September 2021
E Ocampo - resigned 18 September 2021
Ms F Scaife - resigned 18 September 2021
A Salisbury - resigned 18 September 2021

STATEMENT OF OFFICERS' RESPONSIBILITIES

The officers are responsible for preparing the Report of the Officers and the financial statements in accordance with applicable law and regulations.

Union law requires the officers to prepare financial statements for each financial year. Under that law the officers have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under union law the officers must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the union and of the profit or loss of the union for that period. In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the union will continue in business.

The officers are responsible for keeping adequate accounting records that are sufficient to show and explain the union's transactions and disclose with reasonable accuracy at any time the financial position of the union and enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the officers are aware, there is no relevant audit information of which the union's auditors are unaware, and each officer has taken all the steps that he or she ought to have taken as an officer in order to make himself or herself aware of any relevant audit information and to establish that the union's auditors are aware of that information.

**INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

**REPORT OF THE OFFICERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

ON BEHALF OF THE OFFICERS:

.....
H C Lopez - General Secretary

Date:

Independent Auditor's Report to the Members of Independent Workers' Union of Great Britain

Opinion

We have audited the financial statements of the Independent Workers' Union of Great Britain (the "Union") for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements including a summary of significant accounting policies. The financial framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Unions' affairs as at 31 December 2021 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade union and Labour Relations (Consolidated) Act 1992.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the union in accordance with the ethical requirements that are relevant to the audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the Officers use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the Officers have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Union's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Officers are responsible for the other information. The other information comprises the information included in the report of the Officers, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Union and its environment obtained in the course of the audit, we have not identified any material misstatements in the financial report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, in accordance with the requirements: or
- the Union has not maintained a satisfactory system of controls over its transactions in accordance with the requirements; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Officers

As explained more fully in the Statement of Officers' Responsibilities, the Officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Officers are responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Officers either intend to liquidate the Union or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statement is located on the Financial Reporting Councils website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our Report

This report is made solely to the Independent Workers' Union of Great Britain, as a body, in accordance with the provisions of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the union those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Nellemose (Senior Statutory Auditor)
for and on behalf of Averillo & Associates
Chartered Accountants
and Registered Auditors
16 South End
Croydon
Surrey
CR0 1DN

Date:

INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
TURNOVER		1,169,847	931,155
Administrative expenses		<u>(1,061,356)</u>	<u>(1,010,157)</u>
OPERATING PROFIT/(LOSS)	3	108,491	(79,002)
Interest receivable and similar income		<u>-</u>	<u>261</u>
PROFIT/(LOSS) BEFORE TAXATION		108,491	(78,741)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>108,491</u></u>	<u><u>(78,741)</u></u>

The notes form part of these financial statements

INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN (REGISTERED NUMBER: 814)

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	90,760	57,824
Cash at bank		<u>357,169</u>	<u>208,098</u>
		447,929	265,922
CREDITORS			
Amounts falling due within one year	5	<u>190,661</u>	<u>117,145</u>
NET CURRENT ASSETS		<u>257,268</u>	<u>148,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>257,268</u>	<u>148,777</u>
RESERVES			
General Fund		<u>257,268</u>	<u>148,777</u>
		<u>257,268</u>	<u>148,777</u>

The financial statements were approved by the Officers and authorised for issue on and were signed on its behalf by:

.....
H C Lopez - General Secretary

.....
M Dewhurst - Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements have been prepared under the historical cost convention.

Income

Income consists of members contributions, grants and donations. Grants receivable are credited to income in the year in which they are received. Grants received in respect of future periods or future expenditure are credited to deferred income.

2. EMPLOYEES AND OFFICERS

The average number of employees during the year was 34 (2020 - 29).

3. OPERATING PROFIT/(LOSS)

The operating profit (2020 - operating loss) is stated after charging:

	2021	2020
	£	£
Auditors' remuneration	<u>1,800</u>	<u>1,560</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>90,760</u>	<u>57,824</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	19,420	19,499
Accruals and deferred income	<u>171,241</u>	<u>97,646</u>
	<u>190,661</u>	<u>117,145</u>

Where grants are received to meet the cost of employing staff for a specific purpose, the grant is matched against the relevant expenditure and any difference included as deferred income.

**INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021		2020	
	£	£	£	£
Turnover				
Contributions and subscriptions	720,613		532,860	
Trust for London	59,367		49,028	
Donations	69,763		60,094	
Crowdfunding	-		20,028	
Paul Hamlyn Trust	140,022		79,085	
London Legal Support Trust	30,027		11,505	
Open Society Foundation	5,678		58,893	
Unbound Philanthropy	40,000		26,957	
International Transport Workers Federation	49,826		62,519	
Funding for Social Change	-		4,839	
Latin American Women	5,300		10,243	
Focus on Labour Exploitation	13,924		1,886	
Joseph Rowntree Charity	10,222		-	
Black Lives Matter	10,025		-	
Rosa Luxemburg Stiffung	15,080		13,218	
		1,169,847		931,155
Other income				
Deposit account interest		-		261
		1,169,847		931,416
Expenditure				
Occupancy	36,555		43,978	
Salaries	896,698		735,017	
Strike and protest expenses	17,441		2,579	
Social events	1,124		575	
Travel and other staff expenses	1,748		46,596	
Other administration	54,077		52,668	
Telephone, postage and stationery	25,059		32,124	
Legal and professional	26,854		95,060	
Auditors' remuneration	1,800		1,560	
		1,061,356		1,010,157
NET PROFIT/(LOSS)		<u>108,491</u>		<u>(78,741)</u>

This page does not form part of the statutory financial statements