

Address:
Independent Workers Union
of Great Britain,
St Margaret's House,
Room 1, 15 Old Ford Road,
London, E2 9PJ

Email:
office@iwgb.org.uk

Independent Workers Union of Great Britain



INDEPENDENT WORKERS UNION OF GREAT BRITAIN STATEMENT TO MEMBERS ISSUED IN CONNECTION WITH THE UNION'S ANNUAL RETURN FOR PERIOD ENDED 31 DECEMBER 2023 AS REQUIRED BY SECTION 32A OF TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992

Income and Expenditure

The total income of the union for the period was £1,536,579. This amount included payments of £1,056,488 in respect of membership income of the union. The union's total expenditure for the period was £1,298,529.

Political Fund

The union does not have a political fund.

Salary paid to and other benefits provided to the General Secretary

The General Secretary of the union was paid £30,724 in respect of salary, and £3,994 in respect of benefits in the form of employer pension contributions.

Irregularity Statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

Members may raise the matter with one or more of the following, as appropriate: the officers of the union, the trustees of the union's property, the union's auditor(s), the Certification Officer (an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the union's financial affairs are or have been in violation of the law or in breach of union rules and is considering bringing civil proceedings against the union or the responsible officers/trustees, the member should consider obtaining independent legal advice.

Registered number
814

Independent Workers' Union of Great Britain

Report and Accounts

31 December 2023

Independent Workers' Union of Great Britain
Report and accounts
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Independent Workers' Union of Great Britain Company Information

Directors

HC Lopez - General Secretary
A Marshall - President
M Castillo Calle - Vice President
M Dewhurst - Treasurer
N Perez Salagdo - Women and Marginalised Genders Officer
M Johnson Wogido - Co-BAME Officer

Auditors

Sturgess Hutchinson (Leicester) Limited
21 New Walk
Leicester
LE1 6TE

Registered office

Room 1 St Margaret's House
15 Old Ford Road
London
E2 9PJ

Registered number

814

Independent Workers' Union of Great Britain

Registered number: 814

Officers' Report

The officers present their report and accounts for the year ended 31 December 2023.

Officers

The following persons served as officers during the year:

HC Lopez - General Secretary
A Marshall - President
M Castllo Calle - Vice President
M Dewhurst - Treasurer
N Perez Salagdo - Women and Marginalised Genders Officer
M Johnson Wogido - Co-BAME Officer

Officers' responsibilities

The officers are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Law applicable to trade unions in England and Wales requires the Officers to prepare financial statements that give a true and fair view of the state of affairs of the Association at the end of the financial year and of its surplus or deficit for the financial year. In doing so they are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Officers are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each person who was an officer at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the union's auditor is unaware; and
- he has taken all the steps that he ought to have taken as an officer in order to make himself aware of any relevant audit information and to establish that the union's auditor is aware of that information.

This report was approved by the board on 26 May 2024 and signed by its order.



HC Lopez
General Secretary

Independent Workers' Union of Great Britain
Independent auditor's report
to the members of Independent Workers' Union of Great Britain

Opinion

We have audited the accounts of Independent Workers' Union of Great Britain for the year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet and notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the union's affairs as at 31 December 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In accordance with the exemption provided by FRC's Ethical Standard - Provisions Available for Audits of Small Entities, we have assisted with the preparation of the accounts.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the officers' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the officers have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the union's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the report and accounts, other than the accounts and our auditor's report thereon. The officers are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Workers' Union of Great Britain
Independent auditor's report
to the members of Independent Workers' Union of Great Britain

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the union and its environment obtained in the course of the audit, we have not identified material misstatements in the officers' report.

We have nothing to report in respect of the following matters in relation to which the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of officers

As explained more fully in the officers' responsibilities statement, the officers are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the officers determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the officers are responsible for assessing the union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the union or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Mr David Goodwin
(Senior Statutory Auditor)
for and on behalf of
Sturgess Hutchinson (Leicester) Limited
Accountants and Statutory Auditors
26 May 2024

21 New Walk
Leicester
LE1 6TE

**Independent Workers' Union of Great Britain
Income and Expenditure Account
for the year ended 31 December 2023**

| | 2023 | 2022 |
|--|------------------|------------------|
| | £ | £ |
| Contributions and subscriptions | 1,056,488 | 785,159 |
| Trust for London | 65,053 | 93,196 |
| Donations | 46,138 | 90,378 |
| Bank interest | 1,566 | 62 |
| Paul Hamlyn Trust | 67,952 | 58,952 |
| London Legal Support Trust | 11,793 | 10,000 |
| Unbound Philanthropy | 26,710 | 40,000 |
| International Transport Workers Federation | 57,286 | 72,964 |
| Latin American Women | - | 13,710 |
| Focus on Labour Exploitation | - | - |
| Joseph Rowntree Charity | 44,673 | 25,349 |
| Black Lives Matter | 5,000 | 4,975 |
| Rosa Luxemburg Stiftung | 20,000 | 27,298 |
| Contributions to Strike Pay | - | 19,362 |
| Islington Council | 24,151 | 10,839 |
| Lipman Milliband Trust | 2,400 | - |
| Legal Education Foundation | 34,347 | - |
| Oak Foundation | 16,600 | - |
| Barry Amiel & Norman Melburn Trust | 300 | - |
| Lankelly Chase | 40,000 | - |
| Disrupt | 1,028 | - |
| Migrant Democracy Project | 1,500 | - |
| ITF Unwrapped | 13,594 | - |
| Total income | 1,536,579 | 1,252,244 |
| Wages and salaries | 1,081,743 | 966,110 |
| Social events | - | 1,657 |
| Travel and other staff expenses | 8,993 | 28,076 |
| Occupancy | 47,867 | 30,080 |
| Telephone, computers and stationery | 43,163 | 36,665 |
| Other administration | 70,518 | 56,492 |
| Audit fees | 2,100 | 2,400 |
| Strike and protest expenses | 24,083 | 72,862 |
| Legal and professional | 20,062 | 17,178 |
| Total expenditure | 1,298,529 | 1,211,520 |
| #NAME? | 238,050 | 40,724 |

Independent Workers' Union of Great Britain

Registered number: 814

Balance Sheet

as at 31 December 2023

| | Notes | | 2023 | 2022 |
|---|--------------|----------------|----------------|----------------|
| | | | £ | £ |
| Current assets | | | | |
| Debtors | 2 | 86,249 | 78,521 | |
| Cash at bank and in hand | | 644,423 | 434,058 | |
| | | <u>730,672</u> | <u>512,579</u> | |
| Creditors: amounts falling due within one year | | | | |
| | 3 | (194,630) | (214,587) | |
| | | | <u>536,042</u> | <u>297,992</u> |
| | | | <u>536,042</u> | <u>297,992</u> |
| Reserves | | | | |
| General fund | | | 536,042 | 297,992 |
| | | | <u>536,042</u> | <u>297,992</u> |



M Dewhurst

Treasurer

Approved by the board on 26 May 2024

Independent Workers' Union of Great Britain
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income

Income consists of members contributions, grants and donations. Grants receivable are credited to income in the year in which they are received. Grants received in respect of future periods or future expenditure are credited to deferred income.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

| 2 Debtors | 2023 | 2022 |
|------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 998 | - |
| Other debtors | 85,251 | 78,521 |
| | <u>86,249</u> | <u>78,521</u> |

Independent Workers' Union of Great Britain
Notes to the Accounts
for the year ended 31 December 2023

| 3 Creditors: amounts falling due within one year | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Taxation and social security costs | 36,996 | 28,831 |
| Accruals and deferred income | 157,634 | 185,756 |
| | <u>194,630</u> | <u>214,587</u> |

Included in accruals and deferred income above is deferred income relating to grant income received which relates to expenditure after the year end as scheduled below:

| | At 1 January | Income | Expenditure | At 31 |
|---------------------------------|----------------|----------------|------------------|----------------|
| | £ | £ | £ | £ |
| Barry Amiel & Norman Melburn | - | 900 | (300) | 600 |
| Disrupt | - | 10,000 | (1,028) | 8,972 |
| International Transport Workers | 37,876 | 35,758 | (57,286) | 16,348 |
| Lipman Milliband Trust | - | 3,000 | (2,400) | 600 |
| Paul Hamlyn Trust | 39,632 | 77,470 | (67,952) | 49,150 |
| Trust for London | 38,409 | 22,000 | (65,053) | (4,644) |
| Islington Council | 39,161 | - | (24,151) | 15,010 |
| Joseph Rowntree Charity | 19,501 | 56,325 | (34,347) | 41,479 |
| ITF Unwrapped | 8,350 | - | - | 8,350 |
| Legal Education Foundation | - | 40,000 | (34,347) | 5,653 |
| Rosa Luxemburg Stiftung | - | 20,000 | (20,000) | - |
| Unbound Philanthropy | - | 40,000 | (26,710) | 13,290 |
| | <u>182,929</u> | <u>305,453</u> | <u>(333,574)</u> | <u>154,808</u> |