

# **Leeds Building Society Colleague Association.**

## **Statement to members for period ended 31 December 2023**

**as required by section 32a of Trade Union and Labour Relations  
(Consolidation) Act 1992**

### **Income and Expenditure**

The total income of the union for the period was £26816.00 This amount included payments of £25992.00 in respect of membership income of the union. The union's total expenditure for the period was £5243.00.

### **Political Fund**

In respect of the union's political fund, its total income was £0.00 and total expenditure was £0.00.

### **General Secretary Salary and Other benefits**

The General Secretary was not paid any amount in respect of salary or benefits from the Colleague Association.

### **Irregularity statement**

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and

contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.

## Auditor's report

### Leeds Building Society Colleague Association

#### Report of the auditors to the members of Leeds Building Society Colleague Association for the year ended 31 December 2023

This report is made solely to the Association's members, as a body. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body for our audit work, for this report, or for the opinions we have formed.

In our opinion, the Association has maintained proper accounting records, and has a satisfactory system of control and the attached Balance Sheet and Income and Expenditure Account give a true and fair view of the state of the Association's affairs as at 31st December 2023 and of the surplus of income over expenditure for the year then ended. These accounts have been prepared in accordance with the requirements of the section 28, 32, and 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

Helen Daniels LLB FCA CTA (Senior Statutory Auditor)  
For and on behalf of  
SAGARS ACCOUNTANTS LTD  
Chartered Accountants

Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

8<sup>th</sup> May 2024

## Accounts year end 31 December 2023

### Income and expenditure account

for the year ended 31 December 2023

	2023		2022	
	£	£	£	£
<b>Income</b>				
Members' subscriptions		25,992		21,963
Interest on Bank Accounts		824		208
		<u>26,816</u>		<u>22,171</u>
<b>Expenditure</b>				
<b>Expenses</b>				
Committee travel and meeting expenses - general	924		208	
Sundry expenses	68		239	
Training	90		-	
Subscriptions and donations	130		144	
Legal and professional fees	2,408		5,216	
Audit fee	1,466		1,170	
Tax provision for current year	157		40	
		<u>5,243</u>		<u>7,017</u>
<b>Surplus of income over expenditure</b>		<u>21,573</u>		<u>15,154</u>

## Balance sheet

as at 31 December 2023

	Note	£ 2023	£	£ 2022	£
<b>Fixed assets</b>					
Tangible assets	2		-		-
<b>Current assets</b>					
Prepayments		-		130	
Cash at bank		175,786		153,669	
		<u>175,786</u>		<u>153,799</u>	
<b>Current liabilities</b>					
Creditors and Accruals		<u>1,624</u>		<u>1,210</u>	
<b>Net current assets</b>			<u>174,162</u>		<u>152,589</u>
<b>Net assets</b>			<u>174,162</u>		<u>152,589</u>
<b>Financed by:</b>					
Capital account	3		<u>174,162</u>		<u>152,589</u>

These Accounts were approved on 8<sup>th</sup> May 2024

*Tom Brannigan*

T Brannigan - Chairman

*M Platten*

M Platten - Treasurer