File Ref No.

LON/00BB/F77/2024/0219

## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were							
Flat C, 58 St Georges Sq London SW1V 3QT		Mr N Martindale FRICS							
Landlord	Peabo	Peabody							
Tenant		Ms M S	Ms M S McMullen Villegas						
1. The fair rent is	£200.07	Per	week	(excluding water rates and council tax but including any amounts in paras 3&4)		ax			
2. The effective date is		4 Septe	4 September 2024						
3. The amount for services is			£22.07		Per	week			
4. The amount for fuel che rent allowance is	negligik	nil negligible/not applicable		rts) not Per	counting for				
<ul><li>5. The rent is to be regist</li><li>6. The capping provision</li></ul>			um Eair Dant\	Ordor 1000 :	annly				
7. Details (other than ren		•	-		арріу.				
As register entry									
8. For information only:									
The fair rent to be registe Rent) Order 1999. As the MFR capping provisions	rent was above	the MFR, i	it is capped. T	•		•			
Chairman	N A Martinda	ıle	Date of d	ecision	4 Sep	ptember 2024			

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE (2 months prior) X			387.50					
PREVIOUS RPI FIGURE (2 months prior) Y			272.90					
x	387.50	Minus Y	272.90	= (A)	114.60			
(A)	114.60	Divided by Y	272.90	= (B)	0.4199			
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.4699						
Last registered rent* *(exclusive of any variable service		£139.43 (ex£18.43 sc) charge)	Multipl	ed by (C) =	£177.86 pw			
Rounded up to nearest 50p =		£178 pw						
Variable service charge		YES						
If YES add amount for services		£22.07						
MAXIMUM FAIR RENT =		£200.07		Per	week			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.