

Financial Reporting Advisory Board

Annual Report 2023-24



Financial Reporting Advisory Board

Financial Reporting Advisory Board Annual Report 2023-24

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Foreword

I am pleased to present the Financial Reporting Advisory Board (FRAB) Annual Report for 2023-24. Over the course of the year the Board has continued to monitor public sector financial reporting and has consistently sought to achieve an effective balance between the timeliness of reporting and the quality of information available to users.

The Board continues to monitor efforts being made by public sector entities to improve the timeliness of reporting and is encouraged by the progress made during the 2023-24 reporting cycle. However, the Board recognises that challenges remain including around preparer capacity and a constrained audit market. Timeliness of reporting in the local government sector has been a particular focus for FRAB this year, and the Board will continue to engage with key stakeholders – including CIPFA and the FRC – to identify and support the implementation of solutions to reporting challenges. I also welcome that CIPFA LASAAC confirmed that mandatory implementation of IFRS 16 will go ahead in 2024/25.

During the year, the Board oversaw the completion of two Thematic Reviews by HM Treasury. The first, looking at the valuation of non-investment assets, was published in June 2023. This was followed by the publication of an Exposure Draft in December setting out proposed changes in the valuation techniques and bases used in the measurement of non-investment assets in the public sector. FRAB continues to provide guidance to HM Treasury on the changes being made to the FReM and associated guidance, with these changes coming into effect on 1st April 2025. In arriving at its conclusions, FRAB has demonstrated its desire to achieve a balance between high quality financial reporting and streamlining to support understandability for users of accounts, and to consider the views of a wide range of stakeholders as part of its decision-making process.

The second Thematic Review considered the performance reporting section of annual report and accounts. The review identified several changes to be made to the FReM to support the continuous improvement of financial reporting for both users and preparers.

Another important area of work for FRAB during 2023-24 was in respect of sustainability reporting. Following the establishment of the sustainability sub-committee during 2021-22, FRAB has this year supported the subcommittee's recommendations that HM Treasury publish the TCFD-aligned disclosure application guidance for Phase 1 of TCFD implementation (for financial year 2023-24) in July 2023 and Phase 2 of TCFD implementation (for financial year 2024-25) in March 2024. FRAB will continue to monitor sustainability reporting developments in the private sector and by international standard setters.

In line with its Terms of Reference, FRAB also undertook an Effectiveness Review in 2023-24. This Review was conducted by the National Audit Office (NAO) between September-October 2023, and the results and recommendations were presented to

FRAB in March 2024. I was pleased by the conclusion of the review that there is strong evidence to show that FRAB has acted in accordance with its terms of reference, and that it has carried out in-depth analysis of accounting issues and provided clear, independent and timely advice on the application of financial reporting standards and principles. I also welcome the areas for improvement identified by the review – including around contingency planning, learning and development opportunities and performance evaluations – and look forward to taking these forward with HM Treasury over the coming year.

Finally, I would like to thank all members who have served during 2023-24 for contributing their time, experience and expertise. Members continue to demonstrate their commitment to the continuous improvement of public sector financial reporting, and I appreciate all of their efforts. The position of parliamentary observer to FRAB has remained vacant throughout 2023-24. I continue to advocate for a Member of Parliament to be nominated to this position as soon as possible, in accordance with the FRAB Terms of Reference.

Lynn Pamment (Chair)

Year highlights for 2023-24



Agreed to the publication of interpretations and adaptations for IFRS 17

Oversaw the publication of 23/24 FReM, CIPFA Code and GAM

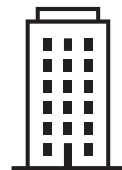


Engaged with key external stakeholders



Monitored improving timeliness of government financial reporting

Agreed new guidance on accounting for social benefits



Agreed Exposure Draft on the non-investment asset valuation for publication



Board effectiveness review completed

Agreed first two phases of TCFD-aligned sustainability reporting



Agreed performance reporting thematic review for publication

Chapter 1 - Introduction

Who we are and our work

The Financial Reporting Advisory Board (FRAB) is an advisory board formed of relevant experts in the finance profession and representatives of the relevant authorities and acts independently of government. Section 24 of the Government Resource and Accounts Act 2000 sets out the legal requirement for the formation of FRAB.

Members are categorised into six core groups and further detail on each category can be found in the [FRAB Terms of Reference](#). The Terms of Reference also provides a full breakdown of the FRAB's governance.

Per the Terms of Reference, the role of the FRAB is to provide independent advice on financial reporting policy and standards to the Treasury, the Scottish Ministers, and the Executive Committee of the Northern Ireland Assembly. In doing so, FRAB ensure that government financial reporting meets the best possible standards by following Generally Accepted Accounting Practice (GAAP) as far as possible.



FRAB is one of three groups that HMT use to inform decision making on financial reporting requirements for central government. The others are the [User Preparer Advisory Group](#) and the Relevant Authorities Working Group - updates of their activity are given to FRAB at each FRAB meeting.

FRAB has two sub-committees that meet and propose solutions to the wider Board.

1. Nominations committee – focusing on recruitment of FRAB membership.
2. Sustainability sub-committee – focusing on developing climate related financial disclosures.



The graphic above showcases the relationship between advisory groups and sub committees

Chapter 2 – Board Activities in 2023-24

Overview

The Board's key activities for this year are summarised below and expanded upon in the following pages.

1

Financial reporting requirements

Approved updates to the Government Financial Reporting Manual (FReM). Agreed publication of CIPFA Code of Practice and the NHS Group Accounting Manual (GAM). Strategic objective: *Standard setting*

2

Financial reporting thematic reviews

Approved publication of Thematic Reviews on Performance Reporting and Non-investment Asset Valuation for Financial Reporting Purposes. Strategic objective: *Advising*

3

Standard setting landscape

Monitored the financial reporting landscape and considered application of new standards in the public sector, including the first two phases of TCFD standards. Strategic objective: *Standard setting*

4

Public sector financial and non-financial reporting

Received updates from key stakeholders including IPSASB, Director of Local Audit at the FRC, the sustainability sub-committee, the User Preparer Advisory Group (UPAG) and the Relevant Authority Working Group (RAWG). Strategic objective: *Promoting excellence*

5

Governance and future work

Monitored the strategy, risks, and action plan of the Board. Undertook external Board Effectiveness Review and agreed to recommendations. Strategic objective: *Self-governing*

Financial Reporting Requirements

Approved updates to the Government Financial Reporting Manual (FReM). Agreed publication of CIPFA Code of Practice and the NHS Group Accounting Manual (GAM).

Government Financial Reporting Manual (FReM) 2023-24 and 2024-25

The FReM is HM Treasury's technical accounting guide for the preparation of financial statements. It provides requirements and guidance on the application of IFRS, as adapted and interpreted for the public sector context. The Board provides a valuable review of the guidance as part of the quality assurance process and confirms the appropriateness of the guide.

The Board dedicated significant time to consideration of proposed amendments to the 2023-24 FReM, the 2024-25 FReM and accompanying illustrative statements. The Board agreed to changes to the 2023-24 FReM including changes that reflected recommendations made through the Performance Reporting Thematic Review, and on TCFD Guidance. The Board also reviewed and agreed updates for the 2024-25 FReM and new requirements on accounting treatment for social benefits that will be implemented in 2025-26 FReM.

The 2023-24 and 2024-25 manuals and accompanying illustrative statements were approved. Both copies of the FReM and the amendment record are available on [GOV.UK](https://gov.uk).

CIPFA/LASAAC Code 2023-24

The Board received an update on CIPFA/LASAAC's development of the *Code of Practice on Local Authority Accounting in the United Kingdom (the Code)* And CIPFA's Strategic Workplan for the development of the Code at the June meeting of the Board.

The Board then reviewed and agreed to the publication of the updated CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom (the Code) for 2024-25, which included the final introduction of IFRS 16.

Group Accounting Manual (GAM) 2023-24 (Department of Health and Social Care)

The Department of Health and Social Care's (DHSC) Group Accounting Manual (GAM) broadly meets the requirements of the FReM and provides technical guidance to DHSC group bodies.

As part of the annual review cycle of financial reporting guidance in the public sector, the Board was presented with the changes made to the 2024-25 version of the GAM at the March 2024 meeting. The Board reviewed and approved the 2024-25 Manual for publication.

Financial Reporting Thematic Reviews

Received updates and advised on the non-investment asset and performance reporting thematic reviews.

Non-investment asset thematic review

FRAB oversaw the publication of HM Treasury's thematic review of non-investment asset valuation for financial reporting purposes in June 2023. The review's scope was defined as IAS 16 and IAS 38 assets within the boundary of Whole of Government Accounts.

As part of the Review, a detailed survey was undertaken across central and local government, to identify and evaluate the advantages and disadvantages of the current valuation regime, and test and analyse prospective alternative asset measurement options with stakeholders. The Thematic Review found that the revaluation model can be used to support strategic decision-making processes, including feeding into budgeting processes and informing investment decisions. The model also provides information that can be used to evaluate the level of stewardship and asset management. However, many stakeholders noted that the current regime was time-consuming and the audit requirements for non-investment asset valuations was disproportionate to the audit as a whole.

Following the publication of the Review, HM Treasury developed an Exposure Draft proposing changes to non-investment asset valuations that was approved by FRAB before being published in December 2023.

To develop the proposals in this Exposure Draft, HM Treasury established a technical working group. This working group was made up of stakeholders from across the public sector, including for example preparers, valuers, standard-setting authorities, and users. HM Treasury also engaged regularly with members of the Financial Reporting Advisory Board, including the National Audit Office.

Having considered the responses from stakeholders to the Exposure Draft, the Board agreed to several changes being made to the valuation of non-investment assets, including:

- The introduction of a new asset class for assets held for their operational capacity
- A reduction to the number of processes entities can use to revalue assets to three
- The removal of the option for alternative site valuations
- The mandating of the historical cost model for intangible assets

Throughout the development of these proposals, the Board and HM Treasury have tried to balance the need for high quality financial reporting with streamlining the approach, and the benefits to users. The FRoM text and associated application

guidance is currently being finalised and will be reviewed by FRAB prior to publication with a planned implementation date of 1 April 2025.

Performance reporting thematic review

In October 2022 User and Preparer Advisory Group advised HM Treasury that they would welcome a Thematic Review of best practice in performance reporting in the public sector. FRAB agreed, and requested that HM Treasury present a report to the Board on performance reporting in 2023.

In March 2023 HM Treasury presented an update to FRAB on the progress of the Performance Reporting Thematic Review. The Board provided advice to HM Treasury on further work HMT could carry out to improve the Performance Reporting Thematic Review. This included suggesting further analysis on the outturn vs estimate reconciliations within annual reports, requesting clarity of the departments position against KPIs, suggesting HMT explore how accountants can be more involved in the development of the performance reporting section in annual report and accounts, and suggesting the creation of a performance reporting best practice report to be shared with departments.

The Performance Reporting Thematic Review was then completed by HM Treasury and presented to the Board at the November 2023 meeting. The Board reviewed the findings and recommendations of the report, and agreed to a suite of actions including:

- HMT to produce a one-off best practice examples report on performance reporting,
- the creation of an internal training video on performance reporting
- changes to the FReM and PES guidance to increase compliance with disclosure requirements frequently used by users of the accounts.

The Board valued the opportunity to provide advice and challenge as the thematic review was undertaken, and is satisfied that the changes that have been agreed will lead to a higher quality of performance reporting across the public sector.

Strategic
objective:
Standard
setting

Accounting standards

Monitored and evaluated the financial reporting landscape and oversight of the implementation of new standards in the public sector.

IFRS 17 Insurance Contracts

Following on from a culmination of discussions over 6 years about the technical complexities of the adaptations and interpretations required, the Board approved the

publication of the [IFRS 17 application guidance](#) from HM Treasury, which was published in July 2023 to enable the application of the Standard in the public sector from 1st April 2025.

The Board and HM Treasury have been working on the implementation of IFRS 17 since 2018 and in that time have considered a wide range of issues including the scope of the Standard, timing of adoption and adjustments for non-financial risk. The Board has considered feedback from the IFRS 17 Technical Working Group as well as the public responses to the Exposure Draft in 2023 in order to agree to 12 interpretations and 4 adaptations of IFRS 17 to make sure that the standard is fit for the public sector reporting landscape.

In 2023-24 specifically, HM Treasury responded to challenges from the Board on how the application guidance would interact with Supply Estimates and the Contingent Liability Approval Framework, and committed to undertaking an IFRS 17 post-implementation review, to identify points of good practice and areas for development for the application of future IFRS standards.

Accounting for Social Benefits

The issuance of the new International Public Sector Accounting Standards Board (IPSASB) standard, IPSAS 42, Social Benefits, prompted the Board and HM Treasury to consider the current accounting treatment for social benefits in the UK public sector.

FRAB asked HM Treasury to clarify the accounting treatment for social benefits, and to draft wording for inclusion in the Financial Reporting Manual (FReM). Wording was agreed by the Board in June 2023, and HM Treasury then prepared supporting application guidance. This guidance was discussed by the Board in March 2024; subject to minor changes, the Board agreed to the publication of the guidance and the inclusion of the text in the FReM for application from 1st April 2025.

Public sector financial and non-financial reporting

Received updates on Health Accounts, IPSASB and oversaw the Sustainability Sub-Committee

LGPS in Health Accounts

DHSC and NHS England provided the Board with an update on the impact on delays to the audit certification of local government pension scheme accounts on the accounts of some local health bodies, which then flows up to cause delays to departmental accounts.

DHSC and NHS England asked FRAB to approve a change in the accounting treatment in the GAM to depart from the FReM and require NHS bodies with interests in local government pension schemes to account for them on the basis of the current cost to the entity; that is, recognising the employer contributions in expenditure as incurred.

While the Board was sympathetic to the arguments made by DHSC and NHS England, it did not agree to the proposed change to accounting treatment. The Board felt that the change would not be consistent with maintaining the integrity of the accounts in line with international financial reporting standards. The Board also expressed the view that it would not be appropriate to change accounting practice to address what is fundamentally an audit issue, but did welcome continuing discussions in order to find an appropriate solution.

Standard setter updates

The Board continues to take a keen interest in the developments occurring in the wider financial reporting landscape. At the June 2023 meeting, the Board welcomed presentations on recent activity by multiple standard setters, including the International Public Sector Accounting Standards Board (IPSASB), and the International Accounting Standards Board (IASB).

The Board listened to an IPSASB update on the consolidation of three outdated standards into IPSAS 47 Revenue to align with IFRS 15 Revenue from Contracts with Customers, as well as an update on IPSAS 48 Transfer Expenses. IASB updates given to the Board included details of maintenance projects and forthcoming post implementation reviews for hedge accounting under IFRS 9 and IFRS 16 – Leases.

Additionally, the Board also received updates on the work of the International Sustainability Standards Board (ISSB) and the International Public Sector Accounting Standards Board (IPSASB) in relation to sustainability reporting. Both ISSB and IPSASB sustainability reporting standards are structured around the Taskforce for Climate-related Financial Disclosure's (TCFD) recommendations.

The Board will continue to receive updates on these standard setters in 2024/25 to inform their forward work plan.

FRAB Sustainability Sub-Committee (FRAB-SSC)

Representation for the subcommittee as of 31 March 2024 was as follows:

Sarah Geisman Relevant Authority HM Treasury	Lynn Pamment Independent FRAB Chair	Michael Sunderland Preparer DfE	Conrad Hall CIPFA/ LASAAC Chair
Karen Sanderson Relevant Authority CIPFA	Ian Webbber Preparer BEIS	James Osborne Auditor NAO	Iain Murray Relevant Authority CIPFA

The subcommittee was established in November 2021 to consider how public sector annual reports can best reflect financial reporting matters concerning climate change, as well as to provide advice and guidance to FRAB on climate-related and sustainability reporting matters in the public sector. The remit aligns with FRAB's objectives, advising on standards and other reporting frameworks, allowing for more detailed discussions and challenge in advance of Board meetings.

The subcommittee's key decisions and advice are reviewed and approved by the full Board. In 2023-24, the Board agreed with the subcommittee's recommendations that HM Treasury:

- publish the TCFD-aligned disclosure application guidance for:
 - Phase 1 of TCFD implementation in July 2023. Phase 1 application guidance sets out the scope, principles and concepts for disclosure, and the recommended disclosures for the TCFD Governance pillar. These requirements are mandatory for departments and larger Arms-Length Bodies annual reports and accounts from 2023-24, on a comply or explain basis.
 - Phase 2 of TCFD implementation in March 2024, following consultation on an Exposure Draft, published in December 2023. Phase 2 application guidance focuses on the recommended disclosures for the Risk Management and Metrics and Targets pillars, with updates made to reflect feedback and responses from the consultation. These requirements are mandatory for departments and larger Arms-Length Bodies from 2024-25, on a comply or explain basis.
- develop the exposure draft for Phase 3 of TCFD implementation, which will focus on the TCFD Strategy pillar, based on early advice from the Government Actuary Department (GAD) on climate scenario analysis.
- monitor sustainability reporting developments in the private sector and by international standard setters.

Updates on the subcommittee's discussions can be found within the minutes and papers on GOV.UK.

FRAB continues to promote excellence through all its interactions amongst the public sector financial and non-financial reporting landscape and will continue its work in line with the theme of continuous improvement.

Strategic objective: Self-governing

Governance and future work

Monitored the strategy, risks, and action plan of the Board. Received updates from UPAG and RAWG.

FRAB effectiveness review

FRAB’s Terms of Reference states that it will undertake a review of its effectiveness at least once every three years. The Board’s most recent effectiveness review was published in October 2020. The NAO therefore undertook a new review of the Board’s effectiveness between September and October 2023 and presented its findings to the Board in March 2024.

The NAO review included:

- A document review of relevant legislation, the Board’s terms of reference, and Board minutes
- A self-assessment questionnaire for Board members
- Interviews with Board members

The Review concluded that:

“Our overall assessment is that there is strong evidence to show the Board has met its terms of reference. The Board has carried out in-depth analysis of accounting issues and provided clear, independent and timely advice on the application of financial reporting standards and principles.”

The report made several recommendations including that the Board should expand its terms of reference, that it should perform interim evaluations, that it should consider learning and development opportunities for members, and that it should undertake succession planning.

The Board, in conjunction with HM Treasury, has considered and accepted the recommendations made by the review, and will be taking these forward in the coming year.

	Recommendation
1.	In consultation with HM Treasury, the Board should consider whether there is scope to clarify or expand its terms of reference.

2.	The Board should consider how it can arrange proportionate annual evaluations in consultation with HM Treasury and update the Board's terms of reference if appropriate.
3.	The Board should consider preparing a stakeholder analysis and engagement strategy. This should be re-assessed on a timely basis, and explore how the Board can achieve greater outreach, and how best to use stakeholders to influence and inform its work.
4.	The Board should review its evaluation processes to ensure it identifies key learnings from its work and can easily apply these to its future work.
5.	The Board should consider how it can provide tailored learning and development opportunities for new and existing members.
6.	Working with the Nominations Committee, as part of succession planning, the Board should consider: <ul style="list-style-type: none"> a. the package of skills and experience required to meet future challenges b. what approaches it can take to secure a sufficiently diverse membership
7.	The Board should consider drawing up contingency plans to cover any key absences, for example the Chair.
8.	The Board should ensure the number and length of meetings is reviewed at reasonable intervals alongside the best use of sub-committees and working groups. The review should take account of future demands likely to be made on the Board.
9.	The Board should actively consider the balance of each agenda and – where possible – streamline board papers so members have enough time in advance of meetings to digest the material.
10.	The Board should explore the potential for opportunities for members to develop chemistry and share knowledge outside of formal meetings.

In response to the review, HM Treasury and FRAB have proposed a variety of changes to the Board's Terms of Reference to address the balance in members, the content and length of meetings and access to learning and development opportunities. HM Treasury and FRAB have also committed to regularly review both the Board's performance and identify relevant stakeholders.

FRAB Strategy, Risk register and Action plan

The FRAB forward plan is a standing agenda item, allowing members to review the risks, strategy and future topics to be covered by the Board. Members can also suggest any additions outside of meetings.

At the June 2023 meeting the Board discussed the forward look, and suggested areas of focus for future meetings. As part of the Board's response to the recommendations in the NAO's Effectiveness Review, the Strategy, Risk Register, and Action Plan will all be refreshed in 2024-25.

Working groups

In 2023-24, the Board continued to receive updates and sight of the minutes of discussions and proposals from UPAG, RAWG, IFRS 17 working group and the non-investment asset working group.

Future Meetings

The Board aims to meet at least 3 times a year. Below are the planned meeting dates for 2024-25:

- 20th June 2024
- November 2024
- March 2025

Chapter 3 – Financial Reporting Advisory Board Membership

Responsibilities of board members

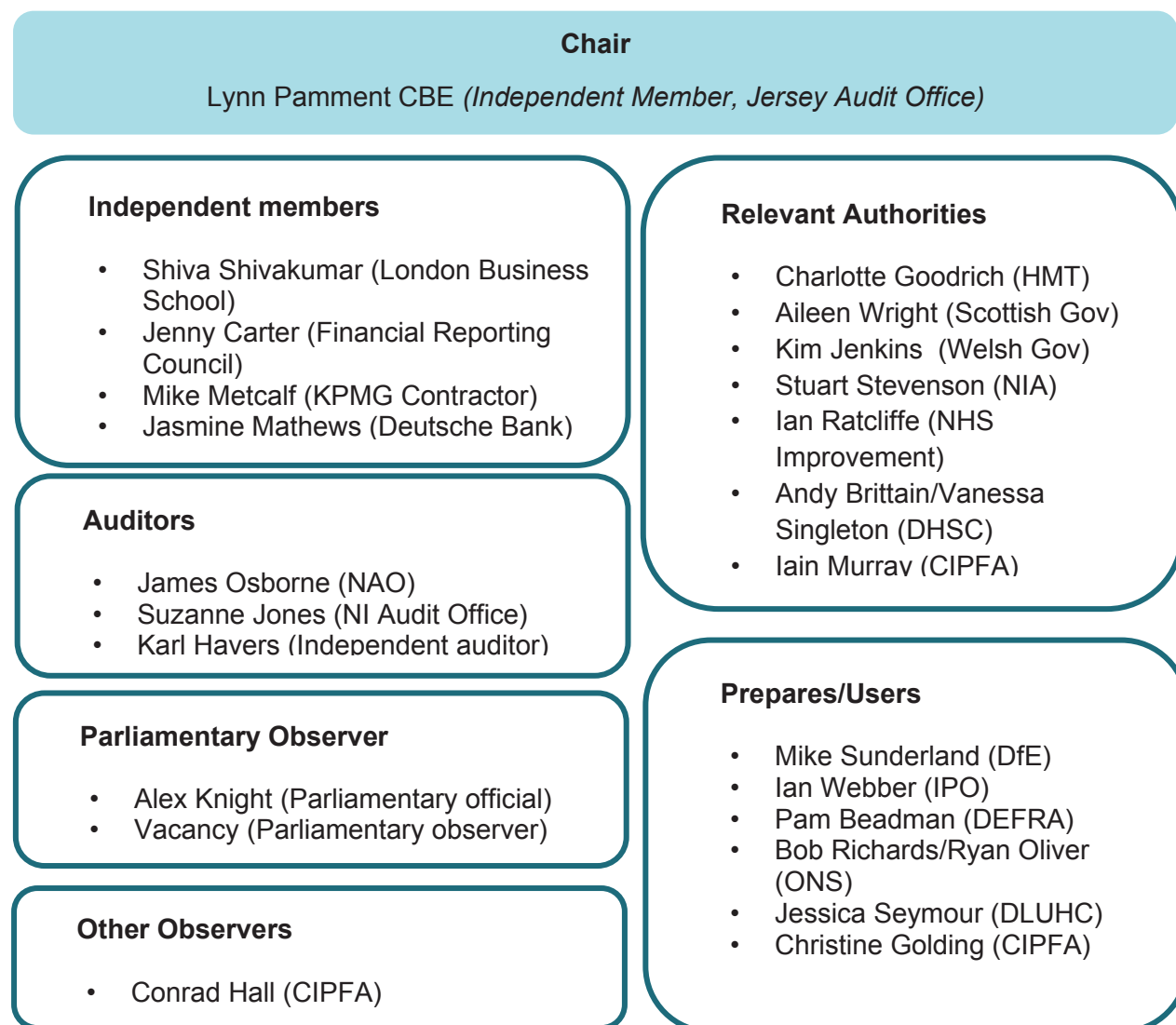
Board members are expected to:	
1	Have regular attendance at FRAB meetings (typically 3 meetings per year) and work together with other members to ensure the consistency of Board performance.
2	Contribute to discussions on out of meeting issues and provide views on additional papers.
3	Draw on their knowledge, skill set and expertise, to play a full part in the Board's deliberations on issues of financial reporting practice and principle.
4	Be objective when considering accounting issues and points of accounting principle.
5	Ensure that for issues under debate by FRAB, express opinions clearly, supported by reasoned analysis.
6	Adhere to the FRAB Membership Code of Conduct and declare any personal conflicts of interest related to issues being considered or subject to the provision of advice.

The graphic above showcases the key responsibilities of the members of FRAB.

Membership

The following table outlines the FRAB membership during 2023-24.

This graphic shows the breakdown of FRAB membership by core group and includes the names of members within those groups.



Membership notes:

- **Vanessa Singleton** joined in November 2023 representing DHSC, replacing Andy Brittain.
- **Jasmine Mathews** joined in April 2023 as a new independent member
- **Pam Beadman** left in March 2024 at the end of her membership term
- **Ryan Oliver** joined in November 2023 representing the ONS
- **Bob Richards** left in November 2023 at the end of his membership term

Diversity statistics have been removed from this report due to the small number of individuals being reported on.

Board Attendance

The following table outlines the FRAB members attendance at main meetings as per the minutes [published on GOV.UK](#).¹

The graphic below showcases the attendance of each member of the board alongside the overall attendance at each main meeting and the average attendance for the year.

Meeting Date		Jun-23	Nov-23	Mar-24	Overall
1	Aileen Wright	✓	✓	✓	100%
2	Alex Knight	✓	✓	x	67%
3	Andy Brittain	✓			100%
4	Bob Richards	✓			100%
5	Charlotte Goodrich	✓	✓	✓	100%
6	Christine Golding	✓	✓	✓	100%
7	Conrad Hall	✓	✓	✓	100%
8	Iain Murray	✓	✓	✓	100%
9	Ian Ratcliffe	✓	✓	✓	100%
10	Ian Webber	✓	✓	✓	100%
11	James Osborne	✓	✓	✓	100%
12	Jasmine Mathews	✓	✓	✓	100%
13	Jenny Carter	✓	✓	✓	100%
14	Jessica Seymour	✓	✓	x	67%
15	Karl Havers	✓	✓	✓	100%
16	Kim Jenkins	✓	✓	✓	100%
17	Lynn Pamment	✓	✓	✓	100%
18	Mike Metcalf	✓	✓	✓	100%
19	Mike Sunderland	✓	✓	✓	100%
20	Pam Beadman	✓	✓	x	67%
21	Ryan Oliver		✓	✓	100%
22	Shiva Shivakumar	✓	✓	✓	100%
23	Stuart Stevenson	✓	✓	✓	100%
24	Suzanne Jones	✓	✓	✓	100%
25	Vanessa Singleton		✓	✓	100%
	Overall	100%	100%	87%	
	Average				96%

¹ If a member was unable to attend a meeting, a deputy would be sent with agreement from the Chair.

Glossary of common terms

ARA	Annual Report and Accounts
CIPFA/LASAAC	The Chartered Institute of Public Finance & Accountancy / Local Authority (Scotland) Accounts Advisory Committee
DHSC	Department of Health and Social Care
DLUHC	Department for Levelling Up, Housing and Communities
FRC	Financial Reporting Council
FRAB	Financial Reporting Advisory Board
FReM	Government Financial Reporting Manual
GAAP	Generally Accepted Accounting Practice
GAM	Group Accounting Manual
GRAA	Government Resource and Accounts 2000
IASB	International Accounting Standards Board
IFRS	International Financial Reporting Standards
IFRS IC	International Financial Reporting Standards Interpretations Committee
ISSB	International Sustainability Standards Board
IPSAS	International Public Sector Accounting Standards
IPSASB	International Public Sector Accounting Standards Board
NAO	National Audit Office
PACAC	Public Administration and Constitutional Affairs Committee
RAWG	Relevant Authority Working Group
The Code	Code of Practice on Local Authority Accounting in the United Kingdom
UPAG	User Preparer Advisory Group
WGA	Whole of Government Accounts

Useful links

FRAB page	https://www.GOV.UK/government/groups/financial-reporting-advisory-board-frab
FRAB Terms of Reference	https://www.GOV.UK/government/publications/financial-reporting-advisory-board-terms-of-reference
FRAB minutes and papers	https://www.GOV.UK/government/collections/hmt-financial-reporting-advisory-board-minutes
FRAB news and publications	https://www.GOV.UK/government/collections/financial-reporting-advisory-board-frab-annual-report
FRAB effectiveness review	https://www.GOV.UK/government/collections/hmt-financial-reporting-advisory-board-effectiveness-reviews
Government Financial Reporting Manual	https://www.gov.uk/government/publications/government-financial-reporting-manual-2023-24
Government Financial Reporting Review	https://www.GOV.UK/government/publications/the-government-financial-reporting-review
HMT Thematic Reviews	https://www.GOV.UK/government/collections/thematic-reviews-government-financial-reporting
User Preparer and Advisory Group	https://www.GOV.UK/government/collections/user-and-preparer-advisory-group
DHSC GAM 2023-24	https://www.gov.uk/government/publications/dhsc-group-accounting-manual-2023-to-2024
CIPFA Code	https://www.cipfa.org/policy-and-guidance/publications/codes-of-practice
NAO	https://www.nao.org.uk/
NAO report on timeliness of local auditor reporting	https://www.nao.org.uk/reports/progress-update-timeliness-of-local-auditor-reporting-on-local-government-in-england/
NAO strategy report	https://www.nao.org.uk/wp-content/uploads/2023/03/nao-strategy-update-and-estimate-2023-24.pdf
WGA	https://www.GOV.UK/government/collections/whole-of-government-accounts

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