## **Notice of the Tribunal Decision**

Address of Premises	The Tribunal members were							
Flat 70 Dibdin House, Maida Vale, London, W9 1QF		Mr N Martindale FRICS						
		_						
Landlord		Grainger Invest No. 1 LLP						
Tenant		Mrs Veronica Joan James						
1. The fair rent is	£274.50	Per	Week	, ,		ates and council to amounts in paras	ax	
2. The effective date is		03 September 2024						
3. The amount for services is			nil <b>Per</b>					
		negligik	ole/not applica	ble				
4. The amount for fuel ch	arges (excluding	heating a	and lighting of	common pa	arts) not	counting for		
rent allowance is								
		nil		Per				
		negligit	ole/not applica	ble				
5. The rent is not to be re	gistered as variab	le.						
6. The capping provision	s of the Rent Acts	(Maxim	um Fair Rent)	Order 1999 a	apply.			
7. Details (other than ren	t) where different	from Rei	nt Register ent	ry				
As register entry								
8. For information only:								
(a) The fair rent to be rec Fair Rent) Order 1999 without the MFR cap	. The rent that wa	s above	the MFR, it is	capped. The				
Chairman	N A Martind	lale	Date of d	ecision	3 Sep	otember 2024		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	387.50						
PREVIOUS RPI FIGURE		Υ	320.20						
X	387.50	Minus Y	320.20	= (A)	67.30				
(A)	67.30	Divided by Y	320.20	= <b>(B)</b>	0.2102				
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.2602							
Last registered rent*  *(exclusive of any variable service		£217.50 pw	Multip	lied by (C) =	£274.09 pw				
Rounded up to nearest 50p =		£274.50 pw							
Variable service charge		NO							
If YES add amou	unt for services								
MAXIMUM FAIR RENT =		£274.50		Per	Week				

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.