

Marion King
Trustee
Open Banking Limited (OBL)

From: Daniel Turnbull
Senior Director, Markets

By email only

9 September 2024

Dear Marion

OBL update on remaining Roadmap items

Thank you for your letter of 8 August 2024 in which you provided an update on the status of the remaining items of the final approved Open Banking Roadmap (the [Roadmap](#)) and recommended that the Roadmap is now considered fully complete.

The CMA welcomes this update and notes that Allied Irish Bank and Bank of Ireland have completed the implementation of Variable Recurring Payments (VRPs) for Sweeping and have been released from the Managed Roll Out (MRO) process.

Following this update, the CMA has determined that:

- Allied Irish Bank and Bank of Ireland have implemented all the requirements of the Open Banking Roadmap; and
- all CMA9 banking providers have now completed the implementation phase of the Roadmap, noting that completion of the Roadmap has taken place later than anticipated.

This follows the CMA's announcements in [January 2023](#) and [October 2023](#) that seven banking providers (Barclays, Danske Bank, HSBC, Lloyds, Nationwide, NatWest and Santander) had completed the Roadmap.

Each of the CMA9 banking providers are required to continue to fulfil their obligations under the [Retail Banking Market Investigation Order 2017](#) to ensure customers can benefit from Open Banking services, including releasing and making continuously available without charge and without any restriction as to its use the required information under Article 12 of the Order in accordance with the Read-only data standard.

As the CMA has now determined the Roadmap to be complete, OBL will continue to fulfil its obligations under the Order. These include:

- monitoring of standards conformance, performance and availability, and enforcement where necessary;
- maintenance of the standards; and
- making the standards widely available through reasonable promotion of Open Banking in the retail banking markets including support for industry adoption.

The development of Open Banking beyond the scope of the Order is being taken forward by the Joint Regulatory Oversight Committee.

Yours sincerely

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