File Ref No.

TR/LON/00AY/F77/2024/0202

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		-	The Tribunal members were			
Ground Floor Flat, 14 Harborough Road, London, SW16 2XW			J A Naylor FRICS FIRPM			
Landlord		Northumberland and Durham Property Trust Limited				
Tenant		Mr L Cork				
1. The fair rent is	£1232.00	Per	Calendar Month	but including any amounts in paras		
2. The effective date is		20 August 2024				
3. The amount for services is		Not applicable		Per		
4. The emount for fuel of	orgoo (ovoluding	haating a	ad linkting of			

4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is



Per

5. The rent is not to be registered as variable.

6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply do not apply.

8. For information only:

(a) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is the same below the maximum fair rent of £1243.50 per month prescribed by the Order.

Chairman

J A NAYLOR FRICS FIRPM

Date of decision

20th August 2024

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		x	387.3						
PREVIOUS RPI FIGURE		Y	334.6						
X	387.3	Minus Y	334.6	= (A)	52.7				
(A)	52.7	Divided by Y	334.6	= (B)	.15750149				
First application for re-registration since 1 February 1999 YES/NO									
lf yes (B) plus 1.075 = (C)									
lf no (B) plus 1.05 = (C)		1.20750149							
Last registered rent*		1030	Multipl	ied by (C) =	1.20750149				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		£1243.50							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£1243.50		Per	Month				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.