CHI/00ML/F77/2024/0023

Notice of the Tribunal Decision

Rent	Act	1977	Sche	dule	11
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Address of Premises			The Tribunal members were					
Flat 3, 59 Ventnor Villas, Hove, BN3 3DB			Mr D Jagger MRICS Mr K Ridgeway MRICS					
Landlord		Prof. Pa	Prof. Paul Lyons c/o Lyons Den Properties LLP					
Tenant		Mrs Ge	Mrs Gertrude Braley					
1. The fair rent is	£715.50	Per	Month			s and council tax ounts in paras		
2. The effective date is		2 Augus	2 August 2024					
3. The amount for services is		not appl	n/a icable		Per	n/a		
4. The amount for fuel chrent allowance is	narges (excludin			f common part	s) not co	unting for		
			n/a		Per	n/a		
		not appl	icable					
5. The rent is not to be re	egistered as var	iable.						
6. The capping provision calculation overleaf).	s of the Rent A	cts (Maximu	ım Fair Rent)	Order 1999 ap	ply (plea	se see		
7. Details (other than ren	t) where differe	nt from Ren	t Register ent	try				
8. For information only:								
(a) The fair rent to be re Fair Rent) Order 1999								
Chairman	Mr D Jagger	MRICS	Date of d	ecision	2 Auç	gust 2024		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	387.3				
PREVIOUS RPI FIGURE		Υ	340.0				
X	387.3	Minus Y	34	10.0	= (A)		47.3
(A)	47.3	Divided by Y	34	10.0	= (B)		0.139
First application for re-registration since 1 February 1999 NO							
If yes (B) plus 1.075 = (C)							
If no (B) plus 1.05 = (C)		1.189					
Last registered rent* *(exclusive of any variable service		£601.50		Multipli	ed by (C) =	£715.	.18
(exclusive of any	/ variable service	e cnarge)					
Rounded up to nearest 50p =		£715.50					
Variable service	charge	NO					
If YES add amou	ınt for services						
MAXIMUM FAIR RENT =		£715.50		I	Per		Month

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.