



HM Treasury

Financial Reporting Advisory Board

Meeting 152: 21 March 2024
Commencing: 10am

In-person

HM Treasury,
1 Horse Guards Road

Virtual

Microsoft Teams meeting

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	Item	Presented by	Time	Paper
1.	Welcome, minutes and matters arising	Chair	10.00	FRAB 152 (01)
2.	Preparer Updates: <ul style="list-style-type: none">- Devolved Administrations- Local Government- DHSC	Kim Jenkins, Stuart Stevenson & Aileen Wright Iain Murray Ian Ratcliffe & Vanessa Singleton	10.10	Verbal
3.	Audit Updates <ul style="list-style-type: none">- NAO- Devolved Administrations	James Osborne Suzanne Jones	10.30	Verbal
4.	TCFD – Post-Exposure Draft Update	Max Greenwood Eva Grace, Chris Paterson, Charlotte Marcinko (GAD)	10.45	FRAB 152 (02)
	Break		11.30	
5.	Valuation of Non-investment assets – Post-Exposure Draft Update	Louise Armstrong	11.45	FRAB 152 (03)
6.	GAM Update	Vanessa Singleton	12.30	FRAB 152 (04)

7.	Application guidance for new requirement for accounting for social benefits	Louise Armstrong	12.50	FRAB 152 (05)
	Lunch		13.10	
8.	Annual update from FRC's Director of Local Audit	Neil Harris (FRC)	14.00	FRAB 152 (06)
9.	FRAB Effectiveness Review	Chris Coyne & Mfon Akpan (NAO) Louise Armstrong	14.30	FRAB 152 (07)
10.	FRAB Membership Update	Louise Armstrong	15.10	FRAB 152 (08)
11.	AOB	Chair	15.25	
	To Note			
13.	FRAB Strategy, Action Plan and Risk Register	HM Treasury		FRAB 152 (09)
14.	RAWG Update	HM Treasury		FRAB 152 (10)
15.	IFRS Interpretations Committee summary of announcements	HM Treasury		FRAB 152 (11)
17.	Timeliness of Reporting	HM Treasury		FRAB 152 (12)

FRAB Members

- Independent members:** Lynn Pamment (Chair), Jersey Audit Office
Shiva Shivakumar, London Business School
Jenny Carter, Financial Reporting Council
Mike Metcalf
Jasmine Mathews, Deutsche Bank
- Relevant Authorities:** Charlotte Goodrich, HM Treasury
Aileen Wright, Scottish Government
Kim Jenkins, Welsh Government
Stuart Stevenson, Department of Finance, Northern Ireland Executive
Ian Ratcliffe, NHS Improvement
Vanessa Singleton, Department of Health and Social Care
Iain Murray, CIPFA
- Preparers/Users:** Michael Sunderland, Department for Education
Ian Webber, Department for Science and Industrial Strategy
Pam Beadman, Department for Environment, Food and Rural Affairs as NDPB representative
Ryan Oliver, Office for National Statistics
Jill Roberts, Department for Levelling Up, Housing and Communities
Christine Golding, CIPFA Nominated Local Preparer
- Auditor members:** James Osborne, National Audit Office
Suzanne Jones, Northern Ireland Audit Office
Karl Havers, Independent Auditor
- Observers:** Alex Knight, Parliamentary Scrutiny Unit
Conrad Hall, CIPFA/LASAAC Chair
Caitlin Stanley
David Lyford-Tilley, CIPFA
Steven Cain, CIPFA
Kathryn Allen, Department of Finance
Louise Armstrong, HM Treasury
Josh Rushbrooke, HM Treasury
- Secretariat:** Nitasha Gupta, HM Treasury
- Apologies:** Jessica Seymour (Jill Roberts deputising)