

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2023**  
**FOR**  
**BRITISH ASSOCIATION OF JOURNALISTS**

**BRITISH ASSOCIATION OF JOURNALISTS****CONTENTS**

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**BRITISH ASSOCIATION OF JOURNALISTS**

**GENERAL INFORMATION**

General Secretary: M Myatt

National Executive Committee: M Myatt  
J Bamborough (National Chairman)  
A Raitz  
P Kelly  
I Vogler

Place of Business: PO Box 742  
Winchester SO23 3QB

Bankers: HSBC Bank Plc  
Fleet Street Branch  
165 Fleet Street  
London EC4A 2DY

Statutory Auditors: Orcom Civvals Audit Limited  
Chartered Accountants and  
Statutory Auditors  
50 Seymour Street  
London W1H 7JG

## BRITISH ASSOCIATION OF JOURNALISTS

### REPORT OF THE NATIONAL EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2023

The National Executive Committee presents its annual report together with the accounts for the year ended 31 December 2023.

#### 1. **Principal activity**

The principal activity of the British Association of Journalists is to provide excellence in trade union representation and legal advocacy. It also aims at promoting and protecting the interests of employed and freelance journalists.

#### 2. **Responsibilities of the National Executive Committee**

The National Executive Committee is responsible for preparing the financial statements for each financial year in accordance with applicable law and regulations.

The financial statements are required to give a true and fair view of the state of affairs of the association and of the surplus or deficit of the association for that period.

The National Executive Committee is also responsible for keeping proper accounting records in respect of the association's transactions and its assets and liabilities and to establish and maintain a satisfactory system of control over its accounting records in accordance to section 28 of the Trade Union and Labour Relations (Consolidation) Act 1992 as amended by the Trade Union Reform and Employment Rights Act 1993.

#### 3. **Statement as to disclosure of information to auditors**

So far as the National Executive Committee is aware, there is no relevant audit information of which the auditors are unaware, and each member of the National Executive Committee has taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the association's auditors are aware of that information.

#### 4. **Statement to members in connection with section 32A of the Trade Union and Labour Relations (Consolidation) Act 1992**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Total income for the year	106,961	104,411
Total expenditure for the year	116,678	106,165
Deficit	(9,717)	(1,754)
Subscription income	105,436	101,751
Remuneration to the General Secretary (including any benefits)	36,068	36,050

The remaining members of the National Executive Committee were not paid any amount in respect of salary and benefits.

**BRITISH ASSOCIATION OF JOURNALISTS**

**REPORT OF THE NATIONAL EXECUTIVE COMMITTEE  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Irregularity statement**

A member who is concerned that some irregularity may be occurring, or has occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.

**6. Auditors**

The auditors, Orcom Civvals Audit Limited, will be proposed for re-appointment in accordance with section 33 of the Trade Union and Labour Relations (Consolidation) Act 1992.

On behalf of the National Executive Committee



.....  
M Myatt – General Secretary

Date: 29 May 2024

**BRITISH ASSOCIATION OF JOURNALISTS****INDEPENDENT AUDITORS REPORT TO THE MEMBERS  
OF BRITISH ASSOCIATION OF JOURNALISTS****Opinion**

We have audited the financial statements of British Association of Journalists (the 'association') for the year ended 31 December 2023 on pages eight to eleven. The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements have been prepared under the historical cost convention.

In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2023 and of its transactions for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the National Executive Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Association's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the National Executive Committee with respect to the going concern are described in the relevant sections of this report.

**BRITISH ASSOCIATION OF JOURNALISTS****INDEPENDENT AUDITORS REPORT TO THE MEMBERS  
OF BRITISH ASSOCIATION OF JOURNALISTS****Other information**

The members are responsible for the other information. The other information comprises the information in the Report of the National Executive Committee, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Association and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the National Executive Committee.

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- adequate accounting records have not been kept;
- a satisfactory system of control over its accounting records, cash holdings and receipts and remittances has not been maintained; or
- the financial statements to which this report relates do not agree with the accounting records and returns

**Respective responsibilities of the National Executive Committee**

The National Executive Committee is responsible for preparing the financial statements and for being satisfied that they give a true and fair view and for such internal control as the National Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

**BRITISH ASSOCIATION OF JOURNALISTS****INDEPENDENT AUDITORS REPORT TO THE MEMBERS  
OF BRITISH ASSOCIATION OF JOURNALISTS**

In preparing the financial statements, the members are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the association or cease operations or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

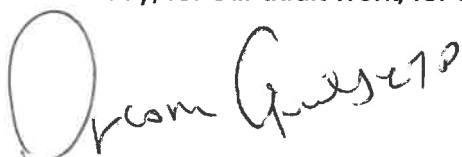
We have been appointed as auditor under section 33 of the Trade Union and Labour Relations (Consolidation) Act 1992 and report in accordance with section 36 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the association's members, as a body. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members as a body, for our audit work, for this report, or for the opinions we have formed.



Orcom Civvals Audit Limited  
Statutory Auditors  
50 Seymour Street  
London  
W1H 7JG

Date: 29 May 2024



## BRITISH ASSOCIATION OF JOURNALISTS

**INCOME AND EXPENDITURE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

	Notes	<u>2023</u> £	<u>2022</u> £
Subscriptions received	1	105,436	101,751
Other income	1	1,170	2,430
Donations	1	100	200
Interest and dividends received	1	255	30
		<u>106,961</u>	<u>104,411</u>
Legal advisors retainers		39,000	35,100
Professional indemnity insurance		1,436	2,080
Other legal fees		130	105
Press cards		1,806	(2,110)
Salaries and employers N.I.		44,308	45,643
Telephones and faxes		2,410	2,179
Computer expenses		3,655	2,514
Pension		1,050	1,050
General Secretary's travel and subsistence		378	629
Printing, postage and stationery		1,669	2,039
Bookkeeping		1,860	1,860
Auditors remuneration		4,200	4,080
Bank and BACS charges		6,088	6,094
Incidentals		3,249	3,523
Subscriptions		4,800	-
Other interest payable		43	-
Depreciation of office furniture, equipment and computers		596	1,379
		<u>116,678</u>	<u>106,165</u>
<b>Deficit for the year</b>	5	<u>(9,717)</u>	<u>(1,754)</u>

## BRITISH ASSOCIATION OF JOURNALISTS

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2023**

	Notes	<u>2023</u> £	<u>2022</u> £
<b>TANGIBLE FIXED ASSETS</b>			
Office furniture & equipment:	Cost	8,850	8,850
	Depn.	1 (8,067)	(7,805)
Computers	Cost.	10,291	9,286
	Depn.	1 (9,621)	(9,286)
		<u>1,453</u>	<u>1,045</u>
Investments	1	145	145
		<u>1,598</u>	<u>1,190</u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	3	383	212
Cash at bank and in hand		<u>23,345</u>	<u>29,066</u>
		<u>23,728</u>	<u>29,278</u>
<b>CURRENT LIABILITIES</b>			
Creditors	4	<u>(7,573)</u>	<u>(2,998)</u>
<b>NET CURRENT ASSETS</b>		<u>16,155</u>	<u>26,280</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>17,753</u></u>	<u><u>27,470</u></u>
Financed by:			
<b>SURPLUS ON REVENUE ACCOUNT</b>	5	<u><u>17,753</u></u>	<u><u>27,470</u></u>

Approved by the National Executive Committee on 29 May 2024 and signed on its behalf.



.....  
General Secretary  
M Myatt

The notes on pages ten to eleven form part of these financial statements.

**BRITISH ASSOCIATION OF JOURNALISTS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities". The financial statements have been prepared under the historical cost convention.

**(b) Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office, furniture & equipment - 25% per annum on reducing balance.  
Computers - 33% per annum on straight line.

**(c) Investments**

Investments are stated in the balance sheet at cost.

**(d) Income**

Subscription income is recognised in the accounts when they are due.

Other income are recognised as when they are received.

Donations are recognised as when they are received.

Investment income is recognised when they are receivable.

**2. TAXATION**

The union is not liable to taxation on income from its members. No provision for taxation is considered necessary in respect of the current year or previous year.

**3. DEBTORS**

	2023	2022
	£	£
Other debtors	115	115
Prepayments	268	97
	<u>383</u>	<u>212</u>

**4. CREDITORS**

	2023	2022
	£	£
Accrued expenditure	7,573	1,786
Deferred income	-	1,170
Social security and other tax	-	42
	<u>7,573</u>	<u>2,998</u>

**BRITISH ASSOCIATION OF JOURNALISTS****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

<b>5. SURPLUS ON REVENUE ACCOUNT</b>	<b>2023</b>
	£
Balance at 1 January 2023	27,470
Deficit for the year	<u>(9,717)</u>
Balance at 31 December 2023	<u>17,753</u>