

Form AR21

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for a Trade Union

Name of Trade Union:	Association of School and College Leaders		
Year ended:	31 December 2023		
List no:	564T		
Head or Main Office address:	Second Floor		
	Peat House		
	1 Waterloo Way		
	Leicester		
Postcode	LE1 6LP		
Website address (if available)	www.ascl.org.uk		
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	('X' in appropriate box)
General Secretary:	Pepe Di'lasio		
Telephone Number:	0116 299 1122		
Contact name for queries regarding the completion of this return	Hayley Dunn		
Telephone Number:	0116 299 1122		
E-mail:	hayley.dunn@ascl.org.uk		

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

You should send the annual return to the following email address stating the name of the union in subject:

returns@certoffice.org

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Return of Members

(see notes 10 and 11)

	Number of members at the end of the year				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
	24,617	223	1	72	24,913
Total	24,617	223	1	72	A 24,913

Number of members at end of year contributing to the General Fund

24,913

Number of members included in totals box 'A' above for whom no home or authorised address is held:

3

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return

Position Held	Name of Officer ceasing to hold Office	Name of Officer Appointed	Date of change
President	Evelyn Forde	John Camp	01 September 2023
Vice President	John Camp	Manny Botwe	01 September 2023
Immediate Past President	Pepe Di'lasio	Evelyn Forde	01 September 2023

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

Officers in post

(see note 12)

Please complete list of all officers in post at the end of the year to which this return relates.

Name of Officer	Position held and date elected
John Camp	President 1/9/2022
Manny Botwe	Vice President 1/9/2022
Evelyn Forde	Immediate Past President 1/9/2022
Stephen Brierley	Honorary Secretary 1/9/2020
Chris Hildrew	Honorary Treasurer 1/9/2022
Russell Clarke	Membership Officer 1/9/2022

General Fund

(see notes 13 to 18)

		£	£
Income			
	From Members: Contributions and Subscriptions		6,457,541
	From Members: Other income from members (specify)		
	Total other income from members		
	Total of all income from members		6,457,541
	Investment income (as at page 12)		102,568
	Other Income		
	Income from Federations and other bodies (as at page 4)		
	Income from any other sources (as at page 4)	1,942,214	
	Total of other income (as at page 4)		1,942,214
	Total income		8,502,323
	Interfund Transfers IN		
Expenditure			
	Benefits to members (as at page 5)		2,919,975
	Administrative expenses (as at page 10)		4,688,880
	Federation and other bodies (specify)		
	Total expenditure Federation and other bodies		
	Taxation		
	Total expenditure		7,608,855
	Interfund Transfers OUT		
	Surplus (deficit) for year		893,468
	Amount of general fund at beginning of year		6,401,672
	Amount of general fund at end of year		7,295,140

Analysis of income from federation and other bodies and other income

(see notes 19 and 20)

Description	£
Federation and other bodies	
Total federation and other bodies	
Any Other Sources	
Conferencing and partnerships	402,689
Communications	35,188
Annual conference	519,166
Fees and shared services	196,750
Other income	32,885
Unrealised gain on investments	755,536
Total other sources	1,942,214
Total of all other income	1,942,214

Analysis of benefit expenditure shown at the General Fund

(see notes 21 to 23)

			£
Representation – Employment Related Issues		brought forward	112,250
		Advisory Services	
Representation – Non Employment Related Issues		Other Cash Payments	
		Education and Training services	
		Conferences and seminars	111,848
Communications			
Publications and postage	57,142		
Leader magazine	51,114		
Mailings to members	3,994		
		Negotiated Discount Services	
		Member support staff salary costs	2,391,064
		Member support staff travel expenses	64,700
Dispute Benefits			
		Other Benefits and Grants (specify)	
		Local reps training and expenses	8,432
		Legal support for members	231,681
carried forward	112,250	Total (should agree with figure in General Fund)	2,919,975

(See notes 21 and 23)

Fund 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

Fund 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 21 and 23)

Fund 4		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total Income		
		Interfund Transfers IN		
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
			Total Expenditure	
			Interfund Transfers OUT	
		Surplus (Deficit) for the year		
		Amount of fund at beginning of year		
		Amount of fund at the end of year (as Balance Sheet)		
		Number of members contributing at end of year		

Fund 5		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total Income		
		Interfund Transfers IN		
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
			Total Expenditure	
			Interfund Transfers OUT	
		Surplus (Deficit) for the year		
		Amount of fund at beginning of year		
		Amount of fund at the end of year (as Balance Sheet)		
		Number of members contributing at end of year		

(See notes 21 and 23)

Fund 6		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total Income		
		Interfund Transfers IN		
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
			Total Expenditure	
			Interfund Transfers OUT	
		Surplus (Deficit) for the year		
		Amount of fund at beginning of year		
		Amount of fund at the end of year (as Balance Sheet)		
		Number of members contributing at end of year		

Fund 7		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total Income		
		Interfund Transfers IN		
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
			Total Expenditure	
			Interfund Transfers OUT	
		Surplus (Deficit) for the year		
		Amount of fund at beginning of year		
		Amount of fund at the end of year (as Balance Sheet)		
		Number of members contributing at end of year		

(See notes 21 and 23)

Fund 8		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

Fund 9		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
	Interfund Transfers IN		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

Political fund account

(see notes 24 to 33)

£

£

Political fund account 1		To be completed by trade unions which maintain their own political fund	
Income	Members contributions and levies		
	Investment income (as at page 12)		
Other income (specify)			
	Total other income as specified		
	Total income		

Expenditure under section (82) of the Trade Union and Labour Relations (Consolidation) Act 1992 on purposes set out in section (72) (1) where consolidation of expenditures from the political funds exceeds £2,000 during the period	
Expenditure A (as at page i)	
Expenditure B (as at page ii)	
Expenditure C (as at page iii)	
Expenditure D (as at page iv)	
Expenditure E (as at page v)	
Expenditure F (as at page vi)	
Non-political expenditure (as at page vii)	
	Total expenditure
	Surplus (deficit) for year
	Amount of political fund at beginning of year
	Amount of political fund at the end of year (as <u>Balance Sheet</u>)
	Number of members at end of year contributing to the political fund
	Number of members at end of the year not contributing to the political fund
	Number of members at end of year who have completed an exemption notice and do not contribute to the political fund

Political fund account 2		To be completed by trade unions which act as components of a central trade union	
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects(specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

The following pages 9i to 9vii relate to the Political Fund Account Expenditure

Political fund account expenditure (a)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Contribution to the funds of, or on the payment of expenses incurred directly or indirectly by a political party	
Name of political party in relation to which money was expended	Total amount spent during the period £
Total	

Political fund account expenditure (b)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates

Expenditure of money on the provision of any services or property for use by or on behalf of any political party	
Name of political party to which payment was made	Total amount paid during the period
	£
Total	

Political fund account expenditure (c)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Expenditure in connection with the registration of electors, the candidature of any person, the selection of any candidate or the holding of any ballot by the union in connection with any election to a political office

Title and Date of election	Name of political party/organisation	Name of candidate, organisation or political party (see 33(iii))	£
			Total

Political fund account expenditure (e)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

The expenditure of money on the holding of any conference or meeting by or on behalf of a political party or of any other meeting the main purpose of which is the transaction of business in connection with a political party

Name of political party	£
Total	

Political fund account expenditure (f)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates

On the production, publication or distribution of any literature, document, film, sound recording or advertisement the main purpose of which is to persuade people to vote for a political party or candidate or to persuade them not to vote for a political party or candidate	
Name of organisation or political party	£
Total	

**Expenditure from the political fund not falling within section 72 (1) of the trade union & labour relations
(consolidation) act 1992**

For expenditure not falling within section 72 (1) the required information is-

(a) the nature of each cause or campaign for which money was expended, and the total amount expended in relation to each one	£

Total expenditure

(b) the name of each organisation to which money was paid (otherwise than for a particular cause of campaign), and the total amount paid to each one	£

Total expenditure

(c) the total amount of all other money expended	£

Total expenditure

Total of all expenditures

Analysis of administrative expenses and other outgoings excluding amounts charged to political fund accounts

(see notes 34 and 35)

	£
Administrative Expenses	
Remuneration and expenses of staff	2,447,308
Salaries and Wages included in above	2,383,094
Auditors' fees	21,415
Legal and Professional fees	65,497
Occupancy costs	173,626
Stationery, printing, postage, telephone, etc.	109,050
Expenses of Executive Committee (Head Office)	
Expenses of conferences	447,702
Other administrative expenses (specify)	
Balance of figures from note 5 of financial statements:	
Headquarters and central expenses	225,317
Equipment, supplies and materials	115,826
Other central expenses	487,881
National meetings and working groups	379,335
ASCL FE	34,578
Other Outgoings	
Depreciation of fixed assets	179,993
Outgoings on land and buildings (specify)	
Maintenance	1,352
Other outgoings (specify)	
tretert	
Total	4,688,880
Charged to:	
General Fund (Page 3)	4,688,880
Total	4,688,880

Analysis of officials' salaries and benefits

(see notes 36 to 46 below)

Office held	Gross Salary	Employers N.I. contributions	Benefits		Total	
			Pension Contributions	Other Benefits		
				Description		Value
£	£	£		£		
General Secretary	152,198	19,748	21,443		193,389	

Analysis of investment income

(see notes 47 and 48)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			93,437
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			9,131
Other investment income (specify)			
			102,568
		Total investment income	102,568
		Credited to:	
		General Fund (Page 3)	102,568
		Political Fund	
		Total Investment Funds	102,568

Balance sheet as at

31 December 2023

(see notes 49 to 52)

Previous Year		£	£
470,304	Fixed Assets (at page 14)		409,318
6,287,172	Investments (as per analysis on page 15)		
25,000	Quoted (Market value £ (7,063,770)		7,063,770
	Unquoted		25,000
	Total Investments		7,088,770
	Other Assets		
	Loans to other trade unions		
542,157	Sundry debtors		448,966
230,514	Cash at bank and in hand		460,582
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		909,548
	Total assets		8,407,636
6,401,672	General fund (page 3)		7,295,140
	Political Fund Account		
	Liabilities		
	Amount held on behalf of central trade union political fund		
£13,413	Pension re FRS102		7,132
£180,357	Tax payable		178,174
£884,429	Sundry creditors and accruals		859,842
£61,863	Pension		67,348
£1,140,062	Total liabilities		1,112,496
£7,555,147	Total assets		8,407,636

Fixed assets account

(see notes 53 to 57)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold £	Leasehold £				
Cost or Valuation						
At start of year		409,088	693,347			1,102,435
Additions		897	118,110			119,007
Disposals						
Revaluation/Transfers						
At end of year		409,985	811,457			1,221,442
Accumulated Depreciation						
At start of year		84,420	547,711			632,131
Charges for year		87,938	92,055			179,993
Disposals						
Revaluation/Transfers						
At end of year		172,358	639,766			812,124
Net book value at end of year						
Net book value at end of year		237,627	171,691			409,318
Net book value at end of previous year						
Net book value at end of previous year		324,668	145,636			470,304

Analysis of investments

(see notes 58 and 59)

Quoted	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Equities (e.g. Shares)	4,732,146	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
Cash and fixed interest securities	2,331,624	
Total quoted (as Balance Sheet)	7,063,770	
Market Value of Quoted Investment	7,063,770	
Unquoted		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
Investment in ASCL PD Ltd	25,000	
Total unquoted (as Balance Sheet)	25,000	
Market Value of Unquoted Investments		

Analysis of investment income (controlling interests)

(see notes 60 and 61)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?

Yes

No

If YES name the relevant companies:

Company name	Company registration number (if not registered in England & Wales, state where registered)
ASCL Professional Development Ltd	02484662

Are the shares which are controlled by the union registered in the names of the union's trustees?

Yes

No

If NO, state the names of the persons in whom the shares controlled by the union are registered.

Company name	Names of shareholders

Summary sheet

(see notes 62 to 73)

	All funds except Political Funds	Political Funds £	Total Funds £
Income			
From Members	6,457,541		6,457,541
From Investments	102,568		102,568
Other Income (including increases by revaluation of assets)	1,942,214		1,942,214
Total Income	8,502,323		8,502,323
Expenditure (including decreases by revaluation of assets)			
Total Expenditure	7,608,855		7,608,855
Funds at beginning of year (including reserves)	6,401,672		6,401,672
Funds at end of year (including reserves)	7,295,140		7,295,140
Assets			
Fixed Assets			409,318
Investment Assets			7,088,770
Other Assets			909,548
		Total Assets	8,407,636
Liabilities		Total Liabilities	1,112,496
Net Assets (Total Assets less Total Liabilities)			7,295,140

Summary sheet

(see notes 62 to 73)

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
Total Income			
Expenditure (including decreases by revaluation of assets)			
Total Expenditure			
Funds at beginning of year (including reserves)			
Funds at end of year (including reserves)			
Assets			
Fixed Assets			
Investment Assets			
Other Assets			
		Total Assets	
Liabilities			
		Total Liabilities	
Net Assets (Total Assets less Total Liabilities)			

(see notes 74 to 80)

Did the union hold any ballots in respect of industrial action during the return period?	<input type="text" value="No"/>
If Yes How many ballots were held: <input style="width: 50px;" type="text"/>	
For each ballot held please complete the information below:	
Ballot 1	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
Number of votes cast in the ballot	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> ¹
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> ²
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> ³
	1-3 should total "Number of votes cast"
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Ballot 2	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
Number of votes cast in the ballot	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> ¹
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> ²
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> ³
	1-3 should total "Number of votes cast"
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Ballot 3	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
Number of votes cast in the ballot	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> ¹
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> ²
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> ³
	1-3 should total "Number of votes cast"
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>

Ballot 4

Number of individual who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question 1

Number of individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballot 5

Number of individual who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question 1

Number of individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballot 6

Number of individual who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question 1

Number of individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

1-3 should total "Number of votes cast"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

Ballots and Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

(see note 81)

***Categories of Nature of Trade Dispute**

- A: terms and conditions of employment, or the physical conditions in which any workers require to work;
- B: engagement or non-engagement, or termination or suspension of employment or the duties of employment, of one or more workers;
- C: allocation of work or the duties of employment between workers or groups of workers;
- D: matters of discipline;
- E: a worker's membership or non-membership of a trade union;
- F: facilities for officials of trade unions;

- G: machinery for negotiation or consultation, and other procedures, relating to any of the above matters, including the recognition by employers or employers' associations of the right of a trade union to represent workers in such negotiation or consultation or in the carrying out of such procedures

Did Union members take industrial action during the return period in response to any inducement on the part of the Union? YES/NO

No

If **YES**, for each industrial action taken please complete the information below:

Industrial Action 1

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 2

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 3

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

use a continuation page if necessary

Industrial Action 4

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 5

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 6

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 7

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Industrial Action 8

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken: to

3. Number of days of industrial action:

4. Nature of industrial action.

Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

Notes to the accounts

(see notes 82 and 83)

All notes to the accounts must be entered on or attached to this part of the return.

Please refer to the notes to the accounts on pages 8 to 19 of the Annual Report and Accounts.

Accounting policies



(see notes 84 and 85)

Please refer to note 1 and 2 on pages 8 to 10 of the Annual Report and Accounts.

Signatures to the annual return

(see notes 86 & 87)

Including the accounts and balance sheet contained in the return. Please copy and paste your electronic signature here

Secretary's Signature: 	Chairman's Signature: 
Name: Pepe Di'lasio, General Secretary	Name: Hayley Dunn, Director of Finance and Governance
Date: 24 May 2024	Date: 24 May 2024

Checklist

(see notes 88 to 89)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2 and Note 12)	Yes	<input checked="" type="checkbox"/>	No	
Has the list of officers in post been completed? (see Page 2 and Note 12)	Yes	<input checked="" type="checkbox"/>	No	
Has the return been signed? (see Pages 23 and 25 and Notes 86 and 95)	Yes	<input checked="" type="checkbox"/>	No	
Has the auditor's report been completed? (see Pages 20 and 21 and Notes 2 and 77)	Yes	<input checked="" type="checkbox"/>	No	
Is a rule book enclosed? (see Notes 8 and 88)	Yes	<input checked="" type="checkbox"/>	No	
A member statement is: (see Note 80)	Enclosed	<input checked="" type="checkbox"/>	To follow	
Has the summary sheet been completed? (see Page 17 and Notes 7 and 62)	Yes	<input checked="" type="checkbox"/>	To follow	
Has the membership audit certificate been completed? (see Page i to iii and Notes 97 and 103)	Yes	<input checked="" type="checkbox"/>	No	

Checklist for auditor's report

(see notes 90 and 96)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they related? (See section 36(1) and (2) of the 1992 Act and notes 92 and 93)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances. (See section 36(4) of the 1992 Act set out in note 92)

Please explain in your report overleaf or attached

3. Your auditors or auditor must include in their report the following wording:

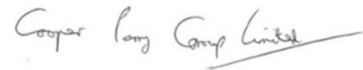
In our opinion the financial statements:

- **give a true and fair view of the matters to which they relate to.**
- **have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.**

Auditor's report (continued)

Please refer to the Independent Auditor's Report on pages 3 to 5 of the Annual Report and Accounts.

Signature(s) of auditor or auditors:

Name(s):

Simon Atkins, FCA

Profession(s) or Calling(s):

Statutory Auditor

Address(es):

Cooper Parry Group Limited

Sky View

Argosy Road, East Midlands Airport

Castle Donington, Derby

Postcode

DE74 2SA

Date

24/05/2024

Contact name for inquiries and telephone number:

Charlotte Tewkesbury, 01332 411163

N.B. When notes to the account are referred to in the auditor's report a copy of those notes must accompany this return.

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS
FINANCIAL STATEMENTS
31 DECEMBER 2023

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

GENERAL INFORMATION

Officers

John Camp, President
Manny Botwe, Vice President (appointed 1 September 2023)
Evelyn Forde, Immediate Past President
Chris Hildrew, Honorary Treasurer
Russ Clarke, Membership Officer
Stephen Brierley, Honorary Secretary

Trustees

Sian Carr
Allan Foulds
Richard Sheriff (appointed 01 September 2023)
Peter Kent (appointed 10 February 2023)
Dame Joan McVittie
Jane Lees, CBE (resigned 31 August 2023)

Key Management

Geoff Barton, General Secretary (retired 08 April 2024)
Pepe Di'lasio, General Secretary (appointed 08 April 2024)
Richard Bettsworth, Director of Public Affairs
Eithne Hughes, Director of ASCL Cymru
Steve Kind, Director of Finance and Operations (resigned 31 July 2023)
Julie McCulloch, Director of Policy
Richard Tanton, Director of Member Support
Kcarrie Valentine, Director of ASCL PD
Annette Wade-Clarke, Director of Marketing and Membership (resigned 5 May 2023)
Hayley Dunn, Director of Finance and Governance (appointed 31 July 2023)

Registered Office

2nd Floor, Peat House
1, Waterloo Way
Leicester
LE1 6LP

Bankers

National Westminster Bank Plc
1 Granby Street
Leicester
LE1 6EJ

Auditors

Cooper Parry Group Ltd
Statutory Auditor
Sky View
Argosy Road
East Midlands Airport
Castle Donnington
DE74 2SA

Investment Managers

Veritas Asset Management (UK) Ltd
Riverside House
2a Southwark Bridge Road
London
SE1 9HA

Solicitors

Browne Jacobson
Mowbray House
Castle Meadow Road
Nottingham
NG2 1BJ

Pennington Manches
125 Wood Street
London
EC2V 7AW

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

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Balance Sheet	7
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ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

REPORT OF THE OFFICERS

YEAR ENDED 31 DECEMBER 2023

The Association of School and College Leaders is a professional association and a registered trade union serving the leaders of secondary schools and colleges.

Statement of Officers' Responsibilities

The constitution requires the officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association of School and College Leaders and of the income and expenditure of the Association for that period. The financial statements have been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In preparing those financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue.

The Officers are responsible for keeping proper accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association of School and College Leaders and to enable them to ensure that the financial statements comply with accounting standards. They are also responsible for safeguarding the assets of the Association of School and College Leaders and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and the maintenance of appropriate internal controls.

The Officers are responsible for the maintenance and integrity of the corporate and financial information included on the Association of School and College Leaders' website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as each of the officers are aware at the time the report is approved:

- there is no relevant audit information of which the auditors are unaware; and
- the officers have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Honorary Treasurer's Report

Support for ASCL members remains the keystone of the Association. The budget has yet again enabled a very broad range of activities, advice, guidance and direct member support to be undertaken during the year, and for the first time in ASCL's 150-year history, the Association formally balloted members in England for strike action.

ASCL continues to influence and shape national education policies for the benefit of members and provides high quality professional development through national and regional information conferences across the UK.

In addition, ASCL also undertook the important process to elect a new General Secretary from April 2024. Pepe Di'lasio the Council-nominated candidate was the successfully appointed candidate and the successor to Geoff Barton.

After three consecutive years of year-on-year record financial outturns, 2022 was a more challenging year with the Association reporting an overall financial outturn of £686,226 deficit. However, 2023 saw a return to previous positive financial outturns, with an overall financial outturn of £893,468 surplus, with a significant factor being the gains on the investment portfolio. The unrealised net gain on the investments during 2023 was £755,536 (2022: £675,720 loss). It was noted in the previous years financial statements that 2022 was an exceptionally challenging year for the global financial markets.

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

Total assets carried forward amounted to £7,295,140 (2022: £6,401,672) which incorporates the provision of a pensions' creditor in accordance with the accounting requirements of FRS 102.

The demands placed upon our resources across the rapidly growing membership continued to increase, particularly in the area of our member support and hotline services. During the 2023 year, we again invested additional resource into our hotline, employer engagement, policy and marketing services in order to meet high levels of demand in a year that once again an extremely challenging one for our members.

Overall, total membership increased by 11% during 2023 to 24,913 (2022: 22,433) which again represented excellent growth across the majority of member categories, with another high in-year recruitment of 3,835 (2022: 2,483) new members attained. A strong performance in membership recruitment throughout 2023, reaching a peak in October of 25,075 members. Whilst the end of the year saw a drop in membership, largely due to end-of-term resignations and retirements. Whilst 25,000 members is a key milestone for ASCL, we continue to take a cautionary view due to wider pressures on members, including the cost-of-living crisis, recruitment and retention, funding, and significant pressures from the government on educational leaders.

The Association continues to strive to give a first-class service to its members whilst embracing on-going technological improvements to enhance both efficiencies and performance.

Auditors

Cooper Parry Group Ltd have indicated their willingness to continue in office.

This report was approved by the ASCL Council on 16 June 2024 and signed on its behalf by:

.....

P Di'lasio

General Secretary

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF THE ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

Opinion

We have audited the financial statements of Association of School and College Leaders (the 'Association') for the year ended 31 December 2023 which comprise of the Income and Expenditure Account, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 31 December 2023, and of its surplus, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Officers' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Association's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Officers with respect to going concern are described in the relevant sections of this report.

Other information

The Officers are responsible for the other information. The other information comprises the information included in the report of the Officers, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF THE ASSOCIATION OF SCHOOL AND COLLEGE LEADERS (CONTINUED)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Association and its environment obtained in the course of the audit, we have not identified material misstatements in the Officers' report.

We have nothing to report in respect of the following matters in relation to which the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Association's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Officers' remuneration specified by law are not made; or
- a satisfactory system of control over transactions has not been maintained throughout the year; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Officers

As explained more fully in the Officers' responsibilities statement set out on page 1, the officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Officers are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Officers either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

Our assessment focussed on key laws and regulations the Association has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included, but were not limited to, compliance with the Trade Union and Labour Relations (Consolidation) Act 1992, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities, including fraud. Our approach to detecting irregularities, including fraud, included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Association and how the Association is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Association's control environment and how the Association has applied relevant control procedures, through discussions with Officers and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Association's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF THE ASSOCIATION OF SCHOOL AND COLLEGE LEADERS (CONTINUED)

- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection of fraud based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Association's members, as a body, in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Cooper Parry Group Limited

Statutory Auditor
Sky View
Argosy Road
East Midlands Airport
Castle Donnington
DE74 2SA

Date:

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Income			
Subscriptions		6,457,541	5,902,991
Conferencing and partnerships	3	402,689	467,752
Communications	3	35,188	38,856
Annual Conference		519,166	427,085
Investment income	3	102,568	70,050
Fees and shared services		196,750	177,020
Management charge		-	76,726
Other income		32,885	7,813
		<hr/>	<hr/>
Total incoming resources		7,746,787	7,168,293
		<hr/>	<hr/>
Expenditure			
Staff costs	4	4,774,158	4,517,738
HQ and central services	5	464,509	380,032
Equipment, supplies and materials	5	224,876	272,338
Other central expenses	5	574,793	489,263
Support for members	5	528,911	592,923
National meetings	5	379,335	300,391
Annual conference costs		447,702	385,403
Depreciation	6	179,993	208,147
ASCL FE costs		34,578	32,564
		<hr/>	<hr/>
Total resources expended		7,608,855	7,178,799
		<hr/>	<hr/>
Net (outgoing)/incoming resources before other recognised gains and losses		137,932	(10,506)
Other recognised gains			
Realised and unrealised (loss)/gain on investments	7	755,536	(675,720)
Surplus on disposal of fixed assets		-	-
		<hr/>	<hr/>
Net movement on funds		893,468	(686,226)
Reconciliation of funds:			
Funds brought forward at 1 January 2023		6,401,672	7,087,898
		<hr/>	<hr/>
Funds carried forward at 31 December 2023		7,295,140	6,401,672
		<hr/> <hr/>	<hr/> <hr/>

Incoming resources and resources expended relate to continuing operations.

There were no other gains and losses for the year other than those recognised above.

The attached notes form an integral part of these financial statements.

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	31 December 2023		31 December 2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		409,318		470,304
Investments at market value	7		7,063,770		6,287,172
Investment in subsidiary	8		25,000		25,000
			<hr/>		<hr/>
			7,498,088		6,782,476
Current assets					
Cash at bank and in hand		460,582		230,514	
Debtors	9		448,966		542,157
			<hr/>		<hr/>
		909,548		772,671	
			<hr/>		<hr/>
Creditors: amounts falling due within one year					
Creditors	10	(1,105,364)		(1,140,062)	
			<hr/>		<hr/>
Net current liabilities					
			(195,816)		(367,391)
Provision for liabilities and charges					
	11		(7,132)		(13,413)
			<hr/>		<hr/>
Total assets					
			7,295,140		6,401,672
			<hr/> <hr/>		<hr/> <hr/>
Funds employed					
Fixed asset fund			409,318		470,304
General fund			3,892,954		2,944,781
ASCL reserve fund			3,000,000		3,000,000
Pension reserve			(7,132)		(13,413)
			<hr/>		<hr/>
Total funds					
	12		7,295,140		6,401,672
			<hr/> <hr/>		<hr/> <hr/>

Approved by Council on 16 June 2024 and signed on their behalf by:

..... **HONORARY TREASURER**

..... **GENERAL SECRETARY**

The attached notes form an integral part of these financial statements.

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 General information

The Association of School and College Leaders is a professional association and a registered trade union and is domiciled in the United Kingdom. The address of the registered office is shown on the general information page.

The financial statements are prepared in sterling (£). The financial statements are for a period of 52 weeks ended 31 December 2023 (2022: 52 weeks ended 31 December 2022).

1.2 Going concern

The financial forecasts prepared by the officers' show that the Association will be able to operate within the facilities available to it. On that basis, the officers have prepared these financial statements on a going concern basis.

1.3 Accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the financial statements.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified for the revaluation of certain fixed assets and investments and in accordance with Financial Reporting Standard 102 (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (including section 1a of FRS 102) and the Trade Union and Labour Relations (Consolidation) Act 1992.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying the Association's accounting policies. The areas involving a higher degree of judgment or complexity or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

a) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Association and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding value added tax.

b) Fixed assets

Depreciation was charged on the freehold buildings in order to write off their valuation over their expected useful lives. The rate used is 2% on valuation. No depreciation is provided on land.

Depreciation on other tangible fixed assets is charged so as to write off their full cost less estimated residual value over their expected useful lives at the following rates:

Improvements to leasehold property	- 20% of cost per annum
Office furniture and equipment	- 20% of cost per annum
Computer equipment	- 33.3% of cost per annum

c) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the Income and Expenditure Account if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Accounting policies (continued)

- d) **Finance leases**
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance leases are depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Association, obligations under such agreements are included in creditors net of the finance charge allocated to future periods which is charged to the Income and Expenditure account over the term of the lease.
- e) **Pension costs and liabilities**
The amount charged to the Income and Expenditure Account as part of staff costs in respect the Association's pensions arrangements represents the employer's contributions due for the year. Please see note 19 for details of The Pensions Trust's Growth Plan.
- f) **Debtors**
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.
- g) **Cash and cash equivalents**
Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible into known amounts of cash with insignificant risk of change in value.
- h) **Financial instruments**
The Association enters into only basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- i) **Creditors**
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

The Association makes estimates and assumptions concerning the future. Management are also required to exercise judgement in the process of applying the Association's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

In preparing these financial statements, the officers have made the following judgements:

- Impairment of other assets – The Association reviews the carrying value of all other assets for indications of impairment at each period end. If indicators of impairment exist, the carrying value of the asset is subject to further testing to determine whether its carrying value exceeds its recoverable amount. This process will usually involve the estimation of future cash flows which are likely to be generated by the asset.

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

2. Judgements in applying accounting policies and key sources of estimation uncertainty (continued)

- A provision is recognised when the Association has a present legal or constructive obligation as a result of past event for which it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. If the effect is material, provisions are determined by discounting the expected future cash flow at a rate that reflects the time value of money and the risks specific to the liability.

Whether a present obligation is probable or not requires judgment. The nature and type of risks for these provisions differ and management's judgement is applied regarding the nature and extent of obligations in deciding if an outflow of resources is probable or not.

The following are the Association's key sources of estimation uncertainty:

Pension scheme. The pension provision is based on discounted future agreed deficit contributions. It is recognised based on the net present value calculations, based upon agreed future deficit contributions and the discount rate prevalent at the period end.

The following are the Association's other sources of estimation uncertainty:

Recoverability of trade debtors. Trade and other receivables are recognised to the extent that they are judged recoverable. Management reviews are performed to estimate the level of reserves required for irrecoverable debt. Provisions are made specifically against invoices where recoverability is uncertain.

Management makes allowance for doubtful debts based on an assessment of the recoverability of debtors. Allowances are applied to debtors where events or changes in circumstances indicate that the carrying amounts may not be recoverable. Management specifically analyse historical bad debts, making a judgment to evaluate the adequacy of the provision for doubtful debts. Where the expectation is different from the original estimate, such difference will impact the carrying value of debtors and the charge in the income and expenditure account.

Depreciation and residual values. The Officers have reviewed the asset lives and associated residual values of all fixed asset classes, and in particular, the useful economic life and residual values of fixtures and fittings and have concluded that asset lives and residual values are appropriate.

The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projects disposal values.

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

		2023 £	2022 £
3	Income		
	<i>Conferencing and Partnership income</i>		
	Conferences and seminars	173,441	193,433
	Partnership income	229,248	274,319
		402,689	467,752
	<i>Communications</i>		
	Leader	15,962	10,920
	Website charges	19,226	27,936
		35,188	38,856
	<i>Investment income</i>		
	Dividends from investments	93,437	68,955
	interest	9,131	1,095
		102,568	70,050

		2023 Number	2022 Number
4	Staff Costs		
	The average monthly number of persons employed during the year was as follows:		
	Member Support	41	42
	Policy and Specialists	12	11
	General Secretariat and Public Relations	8	8
	Operations, Membership and Marketing	18	18
		79	79

The full time equivalent (FTE) number of staff for the year was 53 (2022: 67).

	2023 £	2022 £
Staff costs for the above persons:		
Wages and salaries	3,896,767	3,647,661
Social security costs	432,240	442,379
Other pension costs	445,151	427,698
	4,774,158	4,517,738

Key management personnel comprise members of the Leadership Group of ASCL. During the year, a total of £728,278 related to the above total staff costs was paid to these individuals (2022: £764,018) including on-costs.

During the year there was one termination payment (2022: none) that amounted to £9,750 (2022: £nil).

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

5	Expenditure	2023 £	2022 £
	<i>Headquarters and central services</i>		
	Bank charges	20,541	21,320
	Rates, light, heating and cleaning	56,992	60,754
	Building maintenance	1,352	2,415
	Staff training and development	29,180	36,390
	HQ travel expenses	64,214	42,722
	Insurance	46,127	41,533
	Staff related and recruitment costs	123,284	60,443
	Business continuity costs	6,185	9,219
	HQ rental, service charge and sundry expenses	116,634	105,236
		464,509	380,032
		464,509	380,032
	<i>Equipment, supplies and materials</i>		
	Hire and maintenance of equipment	63,240	99,363
	Postage, telephone and mobile connectivity	82,913	79,330
	Website, app and IT purchases	52,586	68,496
	General printing, stationery and books	26,137	25,149
		224,876	272,338
		224,876	272,338
	<i>Other central expenses</i>		
	Audit, legal and professional fees	99,311	148,110
	Investment fund management fees	83,264	69,467
	Database support and training	93,898	69,320
	Donation to ASCL Benevolent Fund	19,329	18,486
	Affiliation fees and subscriptions	11,975	14,630
	Media and communications	19,516	17,748
	Policy strategy and manifesto costs	8,467	8,070
	Member recruitment and advertising	57,575	75,042
	Exhibition costs	7,622	3,937
	Party political conferences	30,835	32,678
	Hospitality and sundry expenses	9,733	11,788
	Industrial action costs	59,591	21,952
	IT Managed services	52,665	5,813
	Irrecoverable VAT	21,012	(7,778)
		574,793	489,263
		574,793	489,263
	<i>Support for members</i>		
	Conferences and seminars – direct costs	111,848	218,638
	Legal support for members	231,681	128,476
	Publications and postage	57,142	114,379
	Leader magazine	51,114	67,635
	Mailings to members	3,994	13,974
	Member support travel and expenses	64,700	44,979
	Local Representatives training and expenses	8,432	4,842
		528,911	592,923
		528,911	592,923

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

5	Expenditure: continued	2023	2022
		£	£
	<i>National meetings and working groups</i>		
	Presidential support	126,059	152,264
	Council meetings	113,508	50,253
	Panels and working groups	9,740	7,403
	Subscriptions	9,727	5,000
	Travel expenses	28,418	26,077
	Specialists travel expenses	45,184	28,073
	National and district elections	46,699	31,321
		379,335	300,391
		379,335	300,391
6	Fixed Assets		
		Computer equipment	Improvements to leasehold property
		£	£
	Cost or Valuation		Total
	At 1 January 2023	693,347	409,088
	Additions	118,110	897
	Disposals	-	-
		811,457	409,985
	At 31 December 2023	811,457	1,221,442
		811,457	1,221,442
	Depreciation		
	At 1 January 2023	547,711	84,420
	Charge for the year	92,055	87,938
	Disposals	-	-
		639,766	172,358
	At 31 December 2023	639,766	812,124
		639,766	812,124
	Net book value		
	At 31 December 2023	171,691	237,628
		171,691	237,628
	At 31 December 2022	145,636	324,668
		145,636	324,668

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

7 Investments	2023 £	2022 £
Market value at 1 January 2023	6,287,172	6,966,314
Additions	1,317,570	1,323,780
Disposal proceeds	(967,485)	(897,868)
Movement in cash	(329,023)	(429,334)
Net investment (loss)/gain	755,536	(675,720)
	7,063,770	6,287,172
	7,063,770	6,287,172

	Market Value		Cost	
	2023 £	2022 £	2023 £	2022 £
Equities	4,732,146	4,384,295	3,138,853	3,219,063
Cash and fixed interest securities	2,331,624	1,902,877	2,211,428	1,902,877
	7,063,770	6,287,172	5,350,281	5,121,940
	7,063,770	6,287,172	5,350,281	5,121,940

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sale and purchases are recognised at the date of trade at cost (that is their transaction value).

The main risk to the Association from financial instruments lies in the combination of uncertain investment markets and volatility in yield. Liquidity risk is anticipated to be low as all assets are traded. The Association's investments are mainly traded in markets with good liquidity and high trading volumes. The Association has no material investment holdings in markets subject to exchange controls or trading restrictions.

The Association manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment classes that are quoted on recognised stock exchanges.

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

8 Investment in subsidiary

The Association's investment at the balance sheet date in the share capital of unlisted companies is as follows:

Subsidiary Undertaking:	ASCL Professional Development Limited
Nature of business:	Provider of professional development for ASCL members and other members of school and college leadership teams
Class of shares held:	25,000 Ordinary shares
% held:	100%

Net assets as at 31 December 2023: £X (2022: £73,866)

Result after tax for the year ended 31 December 2023: £X profit/loss (2022: £19,526 loss)

	2023 £	2022 £
9 Debtors		
Trade debtors	83,745	138,873
Sundry debtors and prepayments	293,419	345,152
Accrued income	11,640	4,877
Amount due from subsidiary undertaking	58,512	41,981
Amount due from ASCL Benevolent Fund	1,649	9,024
Amount due from ASCL Educational Development Trust	-	2,250
	-----	-----
	448,965	542,157
	=====	=====

	2023 £	2022 £
10 Creditors – due within one year		
PAYE and NIC	139,306	164,671
SWPF and other pensions	67,348	61,863
Trade creditors	247,021	223,713
Deferred income	316,220	304,660
Accruals	166,208	213,459
Subscriptions in advance	48,917	49,318
Subscriptions for lifetime members	54,374	56,795
Partnership commission in advance	27,530	50,000
Finance lease	-	-
VAT payable	38,868	15,686
Corporation tax	(428)	(103)
	-----	-----
	1,105,364	1,140,062
	=====	=====

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

11	Provision for liabilities and charges	2023	2022
		£	£
	Pension fund liability		
	As at 1 January 2023	13,413	23,840
	Movement in year through income and expenditure account	(6,281)	(10,427)
		<hr/>	<hr/>
	As at 31 December 2023	<u>7,132</u>	<u>13,413</u>

In accordance with Financial Reporting Standard 102, the Association has recognised a provision for the future deficit contribution payments it is required to make under the terms of its membership of The Pensions Trust Growth Plan pension plan. Movements in the provision are recognised in the Income and Expenditure Account. (See note 19 for further detail of the Growth Plan).

12 Analysis of funds

	At 1.1.2023	Income	Expenditure	Transfers	Investment (loss)	At 31.12.2023
	£	£	£	£	£	£
Fixed Asset Fund	470,304	-	(179,993)	119,007	-	409,318
General Fund	2,944,781	7,746,787	(7,435,143)	(119,007)	755,536	3,892,954
Pension Liability Fund	(13,413)	-	6,281	-	-	(7,132)
ASCL Reserve Fund	3,000,000	-	-	-	-	3,000,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	6,401,672	7,746,787	(7,608,855)	-	755,536	7,295,140
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Fixed Asset Fund

The purpose of this fund is to represent the net book value of fixed assets which will be depreciated over future years.

General Fund

The fund represents the accumulated un-earmarked reserves of the Association.

Pension Liability Fund

This fund matches the provisions in respect of deficit contribution payments due from the Association to the Pension Fund.

ASCL Reserve Fund

The purpose of this fund is to cover any extraordinary costs (including legal defence) that may arise in future years. The Officers have established a policy whereby the Fund should be maintained at a level of £3.0m with any shortfall or excess being transferred from or to the General Fund.

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

13 Taxation

The Association is exempt from corporation tax on income which is not trading income.

14 Contingent liabilities

At 31 December 2023 there were no contingent liabilities.

15 Regional funds

These accounts exclude any funds relating to regions of the Association. The known value of funds of these regions at 31 December 2023 are £10,000 (2022: £11,929).

16 Related party transactions

During the year, The Association paid for expenses on behalf of ASCL Professional Development Limited totalling £389,968 (2022: £464,395).

In addition, during the year net purchases of £Nil (2022: £85,560) were made from ASCL Professional Development Limited.

The net balance due to the Association from ASCL Professional Development Limited as at the year ended 31 December 2023 was £58,512 (2022: £41,981 owed to the Association).

A number of the Association's officers are Trustees of the ASCL Benevolent Fund, from whom £1,649 (2022: £9,024) was due at the year end.

A number of the Association's officers are also Trustees of The ASCL Educational Development Trust, from whom £nil (2022: £2,250) was due at the year end.

17 Capital Commitments

The Association had capital commitments totalling £Nil as at 31 December 2023 (2022: £Nil).

18 Operating Leases

	2023	2022
	£	£
On leased buildings:		
Due within one year	60,870	74,536
Due after more than one year	101,450	148,654
	-----	-----
	162,320	223,190
	-----	-----

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

19. Pensions Trust Growth Plan

The Association participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the Association to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the Association is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800m, liabilities of £832m and a deficit of £32m. To eliminate this funding shortfall, the Scheme Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum (payable monthly)
---------------------------------------	---

Unless a concession has been agreed with the Trustees, the term to January 2025 applies.

Recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and 2 scheme liabilities.

Where the scheme is in deficit and where the Association has agreed to a deficit funding arrangement the Association recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	Year Ended 31 December 2023 £000s	Year Ended 31 December 2022 £000s
Present value of provision	7	13

ASSOCIATION OF SCHOOL AND COLLEGE LEADERS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

19. Pensions Trust Growth Plan (continued)

Reconciliation of Opening and Closing Provisions

	Year Ended 31 December 2023 £000s	Year Ended 31 December 2022 £000s
Provision at start of period	13	24
Unwinding of the discount factor (interest expense)	-	-
Deficit contribution paid	(6)	(10)
Re-measurements - impact of any change in assumptions	-	(1)
Re-measurements - amendments to the contribution schedule	-	-
Provision at end of period	7	13

Income and Expenditure Impact

	Year Ended 31 December 2023 £000	Year Ended 31 December 2022 £000s
Interest expense	-	-
Re-measurements – impact of any change in assumptions	-	(1)
Re-measurements – amendments to the contribution schedule	-	-
Contributions paid in respect of future service	-	-
Costs recognised in income and expenditure account	-	-

Assumptions

	31 December 2023 % per annum	31 December 2022 % per annum
Rate of discount	5.31	4.96

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Employer contributions for the year payable into the Growth Plan amounted to £232,873 (2022: £235,150).

Membership audit certificate

made in accordance with section 24ZD of the Trade Union and Labour
Relations (Consolidation) Act 1992

(See notes 97 to 103)

At the end of the reporting period preceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

Yes

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21

Membership audit certificate

Section one

For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer

- 1 In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

Yes


- 2 In the opinion of the assurer has he/she obtained the information and explanations necessary for the performance of his/her functions?

Yes

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.

Membership audit certificate (continued)

Signature of assurer	
Name	Simon Hearn
Address	Civica Election Services, 33 Clarendon Road, London N8 0NW
Date	12.03.24
Contact name and telephone number	Simon Hearn, Managing Director 020 8365 8909

Membership audit certificate

Section two

For a trade union with no **more than 10,000 members** at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

Yes / No

If "No" Please explain below:

--	--

Signature	
Name	
Office held	
Date	