

Assets held in trust

Schedule IHT418

When to use this form

Filling in this form as an executor or administrator

Use this form if the deceased had the right to benefit from a trust created by a deed or under someone's Will or intestacy.

If the deceased had the right to benefit from more than one trust, you should fill in a separate form for each trust.

Filling in this form as a trustee

Use this form to tell us that a qualifying interest in possession of assets held in a trust has ended because someone has died.

Do not use this form to tell us:

- if the individual whose interest has ended is still alive (use form IHT100b instead)
- about the ending of a qualifying interest in possession of assets held in trust because someone has died and their estate is an excepted estate

Name of deceased	
Date of death DD MM YYYY	
Inheritance Tax reference number (if known)	

If you need help

Please read the guidance notes for form IHT418 in the IHT400 notes before filling in this form.

For more information or help or another copy of this form:

- go to www.gov.uk/inheritance-tax
- phone the Inheritance Tax Helpline: 03000 123 1072
- if calling from outside the UK phone +44 03000 123 1072

A About the trust

A1 Name of the trust	A3 Unique tax reference (UTR) for the trust
A2 Date the trust started DD MM YYYY	A4 Name of the person who created the trust

If you're a trustee you may have to register the trust using the Trust Registration Service and make sure the details are up to date. For more information go to www.qov.uk/trusts-taxes/registering-a-trust

B About the trustees

Use this section to tell us about the names and addresses of the trustees acting for the trust.

B1a	Full name	B1b	Full name
B2a	Full address	B2b	Full address
	Postcode		Postcode

B A	About the trustees continued		
B1c	Full name	B1d	Full name
B2c	Full address	B2d	Full address
	Postcode		Postcode
Soli	citor or other agent acting for the trust		
В3	Full name or business name	В6	Phone number
B4	Contact name	B7	Email address
B5	Full address	B8	Capacity (for example solicitor, other agent)
			Reference number (if any)
	Postcode		
	our capacity		
Use ti	nis section to tell us about the capacity in which you're act		
C 1	Tell us the capacity in which you're completing this form		
	I'm the executor or administrator of the estate		Fill in sections D and I of this form
	I'm the trustee of the trust		Fill in sections E, F, G, H, I and the Declaration on page 10
	I'm both the executor and administrator of the estate and the trustee for the trust		Fill in sections E, F, G, H, I and the Declaration on page 10

D Acting solely as the executor or administrator of the estate

Only complete this section if you're solely acting as the executor or administrator of the estate and are aware of any assets held in trust for the benefit of the deceased. Estimated values may be used where actual values are not available.

If you're acting as a trustee, or both an executor or administrator for the estate and a trustee of the trust, leave this section blank and continue from Section E.

Deceased's interest in possession

Please read page 15 of the IHT400 Notes about the definitions of an 'interest in possession' and the types of interests listed below before completing this section.

D1	Did the deceased have an interest in possession which was one of the following interests? Put an 'X' in the boxes which apply		
	An interest in possession that started before 22 March 2006 and remained in place until the date of death		
	An immediate post death interest		
	A disabled person's interest		
	A transitional series interest		
	Purchased interest in possession		
	If you've put an 'X' in any of the boxes above, go to question If you've not put an 'X' in any of the boxes above go to question		

Assets in the trust

This section should only contain details of assets in trust consisting of:

- houses, land or buildings
- businesses or interests in businesses
- shares and securities which gave the deceased control of the company

D2	D2 Details of assets in the trust					
	Description of asset		Value at date of death £			
	Total value of assets at date of death	D2				

Other assets in the trust

Enter details of all assets such as:

- bank accounts
- quoted shares where the deceased did not have control of the company

Do not enter details of:

- houses, land or buildings
- businesses or interests in businesses
- shares and securities which gave the deceased control of the company not listed in box D2, for example quoted shares where the deceased did not have control of the company

D3 Details of assets in the trust				
	Description of asset	Value at date of death £		
	Total value of assets at date of death	3		

Future right to assets in the trust

	
D4	Did the deceased have the right to receive assets in the trust at some future date? For example, someone other than the deceased was receiving the dividends from stocks and shares or had the right to live in a house rent free. The deceased's estate will not receive the assets until the other person receiving the benefit has also died.
	No If you've answered No and did not put an 'X' in any of the boxes at D1, do not complete this form. Yes
D5	Did any of the following apply to the deceased's future right:
	• it had been purchased or exchanged
	• it arose under a settlement made by the deceased or the deceased's spouse or civil partner
	• it involved a lease of a property for life that is treated as a settlement for Inheritance Tax purposes
	No If you've answered No and did not put an 'X' in any of the boxes at D1, do not complete this form.
	Yes

Future rights to assets in the trust continued

D6	What do you estimate was the value of these assets at the date of death? (include this amount in form IHT400, box 76)			£	
D7	D7 What is the name and age of the person who is currently receiving the benefit?				
	Name	Age			

Continue from Section I

E Acting either solely as the trustee, or as both the executor or administrator of the estate and the trustee of the trust

Do not complete this section if:

- you're acting solely as the executor or administrator of the estate fill in section D instead
- the deceased's estate, including this trust, is an excepted estate for guidance on excepted estates refer to page 1 of the IHT400 guidance notes

About the person who has now died

E1	Title Mr, Mrs, Miss, Ms or other title	E5 Date of death DD MM YYYY
E2	Surname	E6 National Insurance number
E3	First names	E7 Was this person: single
E4	Full address	married or in a civil partnership divorced or in a former civil partnership
		widowed or a surviving civil partner
	Postcode	

Name and address of the person or business dealing with the event

E8	Full name or business name	E11	Account name	
E9	Contact name	E12	Sort code	
E10	Full address	E13	Account number	
		E14	Phone number	
	Postcode	E15	Email	
	If we need to repay any overpaid Inheritance Tax we'll make payments directly to a customer's bank account using Faster Payments. The payments will be identified on the bank statement by the Inheritance Tax reference number. Enter the following account details.	E16	Capacity (for example, trustee, agent)	
F C	Details of the schedule pages			
Tell u	s if the trust assets being reported contain any of the fo	ollowing. F	out an 'X' in the boxes which apply.	
F1	Stocks and shares (complete and enclose Schedule D32)	F5	Any land, buildings, trees or underwood in the UK (complete and enclose Schedule D36)	
F2	Money on loan from the Trust that had not been repaid at the date of the chargeable event (complete and enclose	F6	Deducting agricultural relief (complete and enclose Schedule D37)	
	Schedule D33)	F7	Deducting business relief (complete and enclose Schedule D38)	
F3	Insurance policies included in the event (complete and enclose Schedule D34)	F8	Any assets outside the UK (complete and enclose Schedule D39)	
F4	Household and personal goods (complete and enclose Schedule D35)		,	

Additional information should be included in the 'Additional information' section at the end of this form.

G UK Assets held in trust

Enter the values of the assets transferred as part of this transaction in the boxes below. Enter '0' in the box if the transfer did not involve this type of asset.

	Column A	Column B
G1 Houses, buildings and land (excluding farmhouses and farm	mland)	£
G2 Bank, building society and other financial accounts	£	
G3 Cash	£	
G4 Premium Bonds and National Savings investments product	s	
(give details in the 'Additional information' section at the end of this form)	£	
G5 Household and personal goods	£	
G6 Life assurance, pensions and mortgage protection policies	£	
G7 UK Government and municipal securities but include dividends and interest at box G9	£	
the deceased person control of the company	£	
G9 Dividends or interest on stocks, shares and securities	£	
G10 Traded unlisted and unlisted shares except control holding	gs	
(to see if instalments apply refer to the notes at Part B of Schedule D32)	£	
G11 Traded unlisted and unlisted shares except control holding	gs	£
G12 Control holdings of unlisted, traded unlisted and listed sha	ares	£
G13 Farms, farmhouses and farmland		£
G14 Businesses including farm businesses, business assets and t	timber	£
G15 Other land, buildings and rights over land		£
G16 Debts due to the trustees	£	
G17 Income Tax or Capital Gains Tax repayment	£	
G18 Other assets and income due to the trustees		
(give details in the 'Additional information' section at the end of this form)	£	
G19 Total value of UK assets where tax may not be paid		
by instalments (sum column A)	£	
G20 Total value of UK assets where tax may be paid by instalm	ents (sum column B)	£

Additional information should be included in the 'Additional information' section at the end of this form.

H Liabilities, exemptions and reliefs

Liabilities

Name of creditor	Description of liability	Amount
		£
		н
liabilities secured against assets where Name of creditor	e column B has been completed Description of liability	Amount
		Amount
liabilities secured against assets where Name of creditor		Amount
		Amount
		Amount
		Amount

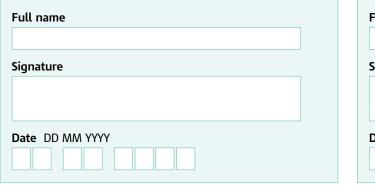
Exemptions and reliefs

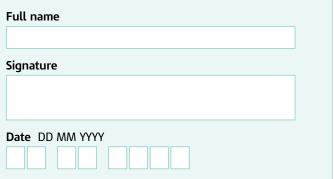
НЗ	Exemptions and reliefs where column A has been completed f you're deducting charity exemption, enter the full name of the charity, the country of establishment and the charity number, if available.				
	Type of relief or exemption		Amount £		
		НЗ			
		ШЭ			
Н4	Exemptions and reliefs where column B has been completed If you're deducting charity exemption, enter the full name of the charity, the country of establishment and the charity number, if available.				
	Type of relief or exemption		Amount £		
		H4			
	Characakla and a second in the 199 least of the 199 least				
Н5	Chargeable value of assets in the UK where tax may not be paid by instalments (box G19 minus box H1 minus H3)	£			
Н6	Foreign assets where tax may not be paid by instalments (box FP7 Schedule D39)	nents £			
H7	Total value of assets where tax may not be paid by instalments (box H5 plus box H6)	£			

Exemptions and reliefs continued

LACI	Exemptions and reacts continued								
Н8	Chargeable value of assets in the UK where tax may be pa (box G20 minus box H2 minus box H4)	£							
Н9	Foreign assets where tax may be paid by instalments (FP12 Schedule D39)								
H10	Total value of assets where tax may be paid by instalment (box H8 plus box H9)	£							
H11	Grand total (box H7 plus box H10)		£						
I Disclosure of tax avoidance scheme									
l1	Tax avoidance scheme and/or promoter reference number (SRN/PRN)	Enter either the: Date when the tax advanta	age is expected DD MM YYYY						
			Year when the tax advanta	ge is expected					
Dec	laration								
To the best of my/our knowledge and belief, the information I/we have given and the statements I/We have made in this account, the event form and the schedules attached (together called 'this account') are correct and complete.									
I/We understand that I/we may be liable to prosecution if I/we deliberately conceal any information that affects the liability to Inheritance Tax arising on the chargeable event, or if I/we deliberately include information in this account which I/we know to be false.									
I/We understand that I/we may have to pay financial penalties if this account is delivered late or contains false information, or if I/we fail to remedy anything in this account which is incorrect in any material respect within a reasonable time of it coming to my/our notice.									
 I/We understand that I/we may have to pay interest on any unpaid tax according to the law where: I/We have elected to pay tax by instalments additional tax becomes payable for any reason 									
Each person liable to pay the tax must sign below to indicate they have read and agree the statements above. Or if the form is not physically signed then you must attach the declaration set out in the IHT418 Notes.									
Full	name	Fu	ll name						
Sign	nature	Sig	gnature						
Dat	e DD MM YYYY	Da	ite DD MM YYYY						

Declaration continued





Return addresses and contact details

Once this form has been completed you should send the form to:

Inheritance Tax

HM Revenue and Customs

BX9 1HT

Phone: 0300 123 1072

If you want to know more about Inheritance Tax or have specific questions about completing the forms:

- go to www.gov.uk/inheritance-tax
- phone the Probate and Inheritance Tax Helpline on 0300 123 1072 (+44 300 123 1072 from outside the UK)

If you need a copy of any of our forms or leaflets you can download them from our website or phone the Probate and Inheritance Tax Helpline to order them.

Additional information

Use this space to give any additional information from Section E and Section F of this form, and any other information that has not already been given in this form.



If you need more space, continue on a separate sheet.