

## **Minute of UKEF Board meeting – 19 July 2023**

### **Present:**

Noel Harwerth (Chair)  
Tim Frost  
Charlotte Morgan  
Jackie Keogh  
Kimberley Wiehl  
Andrew Mitchell  
Vanessa Havard-Williams  
Candida Morley  
Tim Reid  
Cameron Fox  
Samir Parkash

Jayne Whymark (observer)  
Julia Beck (observer)  
Dan Bowden (observer)  
Shane Lynch (observer)  
Esi Eshun (observer)  
[redacted]

### **Apologies:**

None

### **Secretariat:**

[redacted]

## **1. Introduction**

1.1. The Chair welcomed Members and attendees to the meeting and checked whether Members had any interests to declare. There were none to declare.

## **2. Draft Minutes and Actions Log of 21 June 2023 Meeting**

2.1. The draft minutes were approved, and the actions log discussed.

## **3. CEO and EC update**

3.1. The CEO and Executive Committee delivered their monthly update, which covered ongoing progress across UKEF's various functions. In particular, the CEO raised ministerial engagement and the UKEF staff conference. Members heard that staff conference had shown great engagement from across the business and that the refreshed UKEF values had been launched there. In addition, the recent trip to the US was noted by the Board including positive meetings with US Government

departments and banks. Both the CEO and the Director of SSIG commented on the warmth of the relationship with the US government.

3.2. The CRO provided an update on the macro environment; the Head of the Business Group provided details on the pipeline; and the Director of Legal and Compliance gave details of the latest position with regard to the [redacted]. The Director for SSIG informed the meeting that the domestic shipbuilding scheme had been signed and was ready to launch and that UKEF was working with HMT on the productivity review.

3.3. The Head of Resources gave an update on DTFS and the meeting discussed the background to this issue and how the problem was diagnosed.

#### **4. Any other business**

4.1. There was no other business.

[redacted]

**Strategy, Policy and Climate Change Directorate**