Notice of the Tribunal Decision

Rent	Act	1977	Sche	dule	11
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Address of Premises			The Tribunal members were						
53 Wynash Gardens, Carshalton, Surrey, SM5 3PX			Mr A Harris LLM FRICS FCIArb						
Landlord		Fleetg	Fleetguild Limited						
Tenant		Miss B	Miss B Usher						
1. The fair rent is	£720.00	Per	Calendar Month			ates and council ta amounts in paras	iΧ		
2. The effective date is		2 July	2 July 2024						
3. The amount for services is			£55.00		Per	Calendar Month			
4. The amount for fuel ch rent allowance is	arges (excludinç		and lighting of	f common pa	rts) not	counting for			
5. The rent is not to be re 6. The capping provision calculation overleaf). 7. Details (other than ren	s of the Rent Ac	ts (Maxim			apply (pl	ease see			
	<u>, </u>			•					
8. For information only:									
(a) The fair rent to be reg because it is the sam month for services (v	e as/below the n	naximum 1	fair rent of £83						
Chairman	A Harri	s	Date of d	ecision	2	July 2024			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	386.4				
PREVIOUS RPI FIGURE		Υ	317.7				
X	386.4	Minus Y	317.7	= (A)	68.7		
(A)	68.7	Divided by Y	317.7	= (B)	0.26624		
First application for re-registration since 1 February 1999 NO							
If yes (B) plus 1.075 = (C)							
If no (B) plus 1.05 = (C)		1.26624					
Last registered rent*		660.00 Multiplied by (C) = 835.72			835.72		
*(exclusive of any variable service charge)							
Rounded up to nearest 50p =		836.00					
Variable service charge NO							
If YES add amou	unt for services						
MAXIMUM FAIR RENT =		£836.00		Per	month		

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.