

**REFERENCE RELATING TO THE ANTICIPATED
ACQUISITION BY ALPHATHETA CORPORATION OF
SERATO AUDIO RESEARCH LIMITED**

**Notice of cancellation of inquiry under section 37(1) of the
Enterprise Act 2002**

1. On 15 May 2024, the Competition and Markets Authority (**CMA**), in exercise of its duty under [section 33\(1\)](#) of the Enterprise Act 2002 (the **Act**), referred the anticipated acquisition (the **Merger**) by AlphaTheta Corporation (**ATC**) of Serato Audio Research Limited (**Serato**) (together, the **Parties**) to its Chair for the constitution of a Group of CMA Panel Members (the **Inquiry Group**).
2. The terms of reference required the CMA to examine:
 - (a) whether arrangements are in progress or in contemplation which, if carried into effect, will result in the creation of a relevant merger situation; and
 - (b) if so, whether the creation of that situation may be expected to result in a substantial lessening of competition within any market or markets in the United Kingdom for goods or services.
3. The CMA has received written assurances from the Parties that the proposed Merger between ATC and Serato has been abandoned. The Inquiry Group, having had regard to those assurances, is satisfied that ATC and Serato have, within the terms of [section 37\(1\)](#) of the Act, abandoned the proposal to make arrangements of the kind mentioned in the reference. The Inquiry Group has consequently cancelled the reference in accordance with its powers under [section 37\(1\)](#) of the Act.
4. This cancellation is published in accordance with requirements laid down by sections [107\(2\)\(a\)](#) and [107\(4\)](#) of the Act.

Kirstin Baker
Inquiry Group Chair
19 July 2024