

Anticipated Acquisition by Macquarie Asset Management of a jointly controlling interest in Last Mile Infrastructure (Holdings) Limited

19 July 2024

NOTICE UNDER SECTION 96(2A) OF THE ENTERPRISE ACT 2002 PUBLISHED PURSUANT TO SECTION 107(1)(I) OF THE ENTERPRISE ACT 2002

- 1. The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Enterprise Act 2002 (the **Act**) that the merger notice provided by Macquarie Asset Management (**MAM**) and Last Mile Infrastructure (Holdings) Limited (**LMI**) in relation to the anticipated acquisition by MAM (via Macquarie European Infrastructure Fund 7 SCSp) of a 50% jointly controlling interest in LMI from entities indirectly wholly owned by funds managed by Infracapital (the **Merger**) meets the requirements of section 96(2) of the Act and the CMA has sufficient information to enable it to begin an investigation for the purposes of deciding whether to make a reference for a phase 2 investigation in connection with its duty under section 68C of the Act.
- 2. The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 22 July 2024. The deadline for the CMA to announce its decisions whether to refer the Merger for a phase 2 investigation is therefore 16 September 2024.

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