## **Notice of the Tribunal Decision**

Address of Premises		The Tribunal members were							
Porch Cottage, 112 Stoney Street, Luccombe, Minehead, Somerset, TA24 8TD	Mr D Jagger MRICS Mr N Robinson FRICS Mr M Woodrow MRICS								
Landlord		The National Trust							
Landiord	THE NAMEDIAL TRUST								
Tenant		Mr T Grande							
1. The fair rent is	£7039.50	Per	Annum (excluding water rates and counci but including any amounts in para 3&4)			ax			
2. The effective date is		30 May	30 May 2024						
3. The amount for services is			n/a		Per	n/a			
		not app	not applicable						
4. The amount for fuel chent rent allowance is	arges (excluding	heating a	and lighting of	f common pa	rts) not c	ounting for			
			n/a		Per	n/a			
		not app	not applicable						
5. The rent is not to be re	egistered as varia	ible.							
6. The capping provision calculation overleaf).	s of the Rent Act	ts (Maxim	um Fair Rent)	Order 1999 a	apply (plea	ase see			
7. Details (other than ren	t) where differen	t from Rei	nt Register en	try					
3. For information only:									
(a) The fair rent to be reg because it is below t									
Chairman	Mr D Jagger	MRICS	Date of d	ecision	30 1	May 2024			
	1		l	l			1		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 385.0								
PREVIOUS RPI FIGURE		Y 334.6								
x	385.0	Minus Y	334.6	= <b>(A)</b>	50.4					
(A)	50.4	Divided by Y	334.6	= <b>(B)</b>	0.15					
First application for re-registration since 1 February 1999 NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.20								
Last registered rent* (exclusive of any variable service		£6650.00 charge)	Multip	ied by (C) =	7980.00					
Rounded up to nearest 50p =		£7980.00								
Variable service	charge	NO								
If YES add amou	ınt for services									
MAXIMUM FAIR RENT =		£7980.00		Per	Annum					

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.