

Ref: FOI2024/06899

Defence Business Services

Secretariat
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04 June 2024



Dear Estate

Thank you for your email of 30 April 2024 to the Ministry of Defence (MOD), requesting the following information:

"I would be very grateful if you could provide a figure to update a previous FOI reference FOI2023/04453.

This outlined the indexation percentage that had been applied to the CARE Pots from 2016 to 2023.

The request is that it be updated to also show the % indexation to be applied for 1 Apr 23 to 31 Mar 24 AFPS 15 pot inputs."

I am treating your correspondence as a request for information under the Freedom of Information Act 2000 (FOIA).

A search for the information has now been completed within the MOD and I can confirm all information in scope of your request is held and is shown below:

The Armed Forces Pension Scheme (AFPS) applies an annual indexation (effective 1 April each year) on the value of in-year (1 April to 31 March) Career Average Revalued Earnings (CARE) Pot inputs. This means simply that money being added to the pension value in any one full scheme-year is then increased on 1 April. Members who discharge part-way through a scheme-year receive a partial indexation of their in-year CARE Pot inputs.

The revaluation orders made by HM Treasury and applied by AFPS are as follows:

Year	Indexation Percentage	Applied to
2016	2%	1 Apr 15 – 31 Mar 16 AFPS15 pot inputs
2017	2.6%	1 Apr 16 – 31 Mar 17 AFPS15 pot inputs
2018	3%	1 Apr 17 – 31 Mar 18 AFPS15 pot inputs
2019	2.8%	1 Apr 18 – 31 Mar 19 AFPS15 pot inputs
2020	4%	1 Apr 19 – 31 Mar 20 AFPS15 pot inputs
2021	2.4%	1 Apr 20 – 31 Mar 21 AFPS15 pot inputs

2022	4.1%	1 Apr 21 – 31 Mar 22
St. Dan Land		AFPS15 pot inputs
2023	7%	1 Apr 22 – 31 Mar 23
		AFPS 15 pot inputs
2024	7.7%	1 Apr 23 – 31 Mar 24
		AFPS15 pot inputs

If you have any queries regarding the content of this letter, please contact this office in the first instance.

If you wish to complain about the handling of your request, or the content of this response, you can request an independent internal review by contacting the Information Rights Compliance team, Ground Floor, MOD Main Building, Whitehall, SW1A 2HB (e-mail CIO-FOI-IR@mod.gov.uk). Please note that any request for an internal review should be made within 40 working days of the date of this response.

If you remain dissatisfied following an internal review, you may raise your complaint directly to the Information Commissioner under the provisions of Section 50 of the Freedom of Information Act. Please note that the Information Commissioner will not normally investigate your case until the MOD internal review process has been completed. The Information Commissioner can be contacted at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF. Further details of the role and powers of the Information Commissioner can be found on the Commissioner's website at https://ico.org.uk/.

Yours sincerely,

Defence Business Services (Secretariat)