

Department for Energy Security & Net Zero

Waters Wye Associates

25 March 2024

Conflict of Interest - con_5866 - Panel of Technical Experts - Electricity Market Reform - Electricity Industry Professional

DESNZ is committed to ensuring the highest standards of conduct in all that it does. As part of our continued approach to transparency, it is important we capture and mitigate any Conflict of Interests that can impact the important work we are doing. This will remove any question of improper conduct and drive continued transparency within DESNZ.

Please find enclosed within this correspondence a Supplier Conflict of Interest Declaration for you, which I would ask is reviewed and completed with any appropriate responses together with planned mitigation and returned to us. This information will then be considered, recorded and then followed up appropriately should this be required.

For clarity, this request relates specifically to the concept of Conflicts of Interest that could cover any situation or members of your organisation where directly or indirectly, a financial, economic or other personal interest which might be perceived to compromise their impartiality and independence in the context of a procurement process or contract.

Supplier Code of Conduct Policy

I would also like to draw to your attention to the Supply Code of Conduct Policy, as set out by the Government Commercial Function. This policy document sets out the expectations of positive joint working and the responsibilities both from government and suppliers in how we operate fairly, openly and within the standards and behaviours required.

Please could I ask you to review and share appropriately within your organisation so that this important information is widely understood.

Supplier Code of Conduct

I would like to take this opportunity to thank you for your continued support of the work with DESNZ.

Yours sincerely



Supplier Conflict of Interest Declaration



Please complete and sign the below declaration by selecting and completing Option 1 or Option 2. Please see Annex 1 for an explanation of the term "**Conflicts of Interest**".

Please identify any actual or perceived Conflict of Interest and explain how these Conflicts of Interest would be managed / mitigated. If you have any doubts as to whether there exists an interest which may give rise to a conflict, these doubts must also be disclosed.

DESNZ will consider whether the Conflict of Interest causes concern and what action (if any) should be taken. A declaration of a Conflict of Interest may prevent an individual or organisation from working on a contract(s). However, a declaration of a Conflict of Interest will not automatically mean that an individual or organisation cannot work on the contract(s). It is vital that any interest or conflict is declared so it can be considered openly and managed in the most appropriate manner.

If the situation changes for your company or an individual directly related to the delivery of the contract(s) in terms of Conflicts of Interest, you must notify DESNZ straight away.



Option 1 – No Conflict of Interest

I (name of panel member) have nothing to declare with respect to any actual or perceived Conflict of Interest which exists at present or which may arise during the lifetime of this contract(s).

I also declare that DESNZ will be informed immediately, should any circumstances change in any way that effects this declaration.

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Option 2 – Conflict of Interest

I (name of panel member) am aware of a Conflict of Interest relating to my involvement in this contract(s). The nature of this Conflict of Interest is described below together with an explanation of how the Conflict(s) of Interest would be managed / mitigated.

Details of Conflict of Interest

I wish to declare the following Conflict(s) of Interest:

I wish to declare the following with respect to personal or professional interests related to relevant organisations:

Waters Wye Associates works for a wide variety of companies with an interest in the GB energy market (see waterswye.co.uk), some of which are in the Capacity Market and others pay Capacity Market charges before rebilling their customers, or pay as they are end customers. Therefore, if not managed appropriately, there is potential conflict of interest as some of my clients may benefit directly or indirectly from advice given by the Panel of Technical Experts (PTE), of which I am a member. To manage this conflict I will be abiding by all the confidentiality requirements of the PTE and approaching each issue from the view point of an independent expert with no direct interest. However, I will bring my expertise from working in the energy market to the PTE's work to the best of my abilities.

I recognise the confidential nature of the PTE's work and its access to information that may be market sensitive. I will ensure that anything I learn from my work on the PTE remains confidential. Likewise, I will continue to maintain the confidentiality of my clients and not share their information with the PTE. Keeping confidences of both clients and the PTE is a vital for ensuring trust in our business.



Where a Conflict of Interest has been declared, please clearly outline how any conflict of interest would be managed/mitigated.



Annex 1

Conflicts of Interest

Conflicts of Interest include any:

- any actual or perceived Conflict of Interest.
- Conflicts of Interest which exist at present, or which may arise during the lifetime of this contract(s).

Relevant Organisations and individuals to be considered as part of this Conflict of Interest Declaration include: Subcontractors, Tenderers and Advisers/Consultants as defined below.

- Suppliers means any company (incorporated or unincorporated), partnership, business or individual that is or may be a supplier or potential supplier of services or goods to DESNZ;
- Subcontractors means any company (incorporated or unincorporated), partnership, business or individual that is or may be subcontracted to deliver the services or goods to DESNZ:
- Tenderers means any company (incorporated or unincorporated), partnership, business or individual that is or may be interested in participating or participates in in the procurement process(es) undertaken by DESNZ as part of the contract(s). This includes tendering as prime contractor, subcontractor or as part of a consortium or other group of economic operators.
- Advisers/Consultants means any adviser or other related parties of Suppliers, Subcontractors and/or Tenderers.