

## **Judicial Pension Board**

### **Key issues discussed at the meeting held on the 14<sup>th</sup> of June 2024.**

Judicial Pension Board members received an update on the current status of resourcing within the Pensions Operations team at the Ministry of Justice. Following the presentation of a Target Operating Model shared with board members at the March Judicial Pension Board six vacancies have been successfully recruited and the new recruits are currently being onboarded into post. Significant consideration and work has been underway in preparing detailed induction and training guides for new members of staff.

Members were updated on the current performance of Pensions Administrator XPS since the beginning of 2024. XPS updated Judicial Pension Board members on the progress of upskilling new recruits to the team and gave a detailed update on the work completed, the current work allocation and upcoming priorities. The National Audit Office recently conducted their final in-person audit at XPS offices in Middlesbrough and an MoJ representative attended and observed XPS processes. Feedback from the audit of the Schemes has been positive.

Members were updated on the current progress of the McCloud Remedy Project which is being processed in phases.

Members were updated on the Annual Benefit Statement project which is progressing well and in accordance with the timetable.

A representative from The Pensions Regulator attended the Judicial Pension Board and provided training to board members on Risk Management in line with the General Code of Practice.

**Date of next meeting: 23<sup>rd</sup> of September 2024.**