



## General Licence – Publication Notice

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### General licence - INT/2024/4881897

OFSI has the power to issue General Licences for country sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”).

On 1 July 2024, OFSI issued General Licence INT/2024/4881897 under all UK Autonomous Sanctions Regulations (see Annex 1 of the General Licence for the list of relevant Regulations) which allows for payments to be made to the Revenue Authorities by a UK Designated Person (DP), or on behalf of a DP. Any persons intending to use General Licence INT/2024/4881897 should consult the copy of the Licence on this page for full details of the definition, permissions, and usage requirements.

For the purposes of General Licence INT/2024/4881897:

UK DPs means those individuals or entities designated (or owned or controlled by an individual or an entity designated) for the purposes of an asset freeze by the UK under the UK Autonomous Sanctions Regulations, excluding those designated for the purpose of compliance with United Nations obligations.

Revenue Authorities means His Majesty’s Revenue & Customs, the Welsh Revenue Authority and Revenue Scotland.

Permitted Payments means any payments owed by or due from UK DPs to the Revenue Authorities, either at the point of, or after, their designation, including tax, duty, national insurance contributions, penalties or interest.

Person means an individual or a body of persons corporate or unincorporate but does not include a UK DP.

A Relevant Institution is:

- A person that has permission under Part 4A of the Financial Services and Markets Act 2000 (permission to carry on regulated activity).
- A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).
- A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).
- A person that is a “recognised clearing house”, “third country central counterparty”, “recognised CSD” or “third country CSD” for the purposes of s.285 of the Financial Services and Markets Act 2000.
- A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.

Under General Licence INT/2024/4881897:

- A UK DP, or a Person acting on behalf of a DP, may make Permitted Payments to the Revenue Authorities.
- Where a Permitted Payment is made by a Person acting on behalf of a DP; the UK DP may repay that Person the same amount as that payment and the Person may receive that amount from the UK DP.

The reporting and record-keeping requirements for UK DPs, or Persons acting on their behalf, are set out in the General Licence.

### **General**

The permissions in General Licence INT/2024/4881897 do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being made available in breach of the relevant Autonomous Sanctions Regulations, save as permitted under licences granted under those Regulations.

General Licence INT/2024/4881897 took effect from 00:01 on 1 July 2024.

Office of Financial Sanctions Implementation

HM Treasury