



When to use this form

Tell us about the assets ceasing to be held in an age 18 to 25 trust. Only tell us about one event on this form. If there are events on different dates you must use a separate form for each event. You will need to refer to 'IHT100h Notes' when completing this form.

A About the settlor

A1 Title Mr, Mrs, Miss, Ms or other title <input type="text"/>	A7 Date of death (if applicable) DD MM YYYY <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
A2 Surname <input type="text"/>	A8 At the start of the trust was the settlor domiciled or deemed to be domiciled in the UK? No <input type="checkbox"/> Continue from question A9 and complete Schedule D31 Yes <input type="checkbox"/> Continue from question A9
A3 First names <input type="text"/> <input type="text"/>	A9 Did the settlor make any additions made to the trust after the start of the trust? No <input type="checkbox"/> Go to section B Yes <input type="checkbox"/> Continue from question A10
A4 Full address (if applicable) <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <small>Postcode</small>	A10 At the date of any additions was the settlor domiciled or deemed to be domiciled in the UK? No <input type="checkbox"/> Complete Schedule D31 and continue from section B Yes <input type="checkbox"/> Go to section B
A5 Date of birth DD MM YYYY <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
A6 Was the settlor born in the UK? Yes <input type="checkbox"/> No <input type="checkbox"/>	

B Details of the person or business dealing with this event

B1 Full name or business name <input type="text"/>	B3 Full address <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <small>Postcode</small>
B2 Contact name <input type="text"/>	

B Details of the person or business dealing with this event continued

B4 Phone number <input type="text"/>	B6 Capacity in which the person or business is acting (for example, trustee, agent) <input type="text"/>
B5 Email address <input type="text"/>	B7 Reference <input type="text"/>

C About the trust

C1 Name of trust <input type="text"/>	C7 When did the trust become an 18 to 25 trust? Only answer this question if the date is different to the date at question C2 DD MM YYYY <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
C2 Date trust started DD MM YYYY <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	C8 What is the event being reported? Put 'X' in one box Beneficiaries now absolutely entitled to their share <input type="checkbox"/> Assets advanced to beneficiaries <input type="checkbox"/> Death of beneficiary <input type="checkbox"/>
C3 Date of the event being reported DD MM YYYY <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
C4 Inheritance Tax reference number <input type="text"/>	
C5 Unique tax reference (UTR) or unique reference number (URN) for the trust <input type="text"/>	
C6 Indicate how the 18 to 25 trust originated by putting an 'X' in one of the boxes below: from a will <input type="checkbox"/> conversion from an accumulation and maintenance trust <input type="checkbox"/> from a compensation scheme <input type="checkbox"/> other (please explain below) <input type="checkbox"/> <input type="text"/>	

C About the trust continued

C9 Details of each beneficiary receiving assets which ceased to be held on an age 18 to 25 trust

Names and addresses	Date of birth	Share and/or interest taken	Date of chargeable event	Relationship of settlor to beneficiary

C10 Did the trust come to an end as a result of the event?

No Complete the box below

Yes Continue from section D

Names and addresses of each beneficiary who has not yet attained the age of 25	Date of birth

i If you're a Trustee, you may have to register the trust using the Trust Registration Service and ensure the details are up to date. For more information, go to www.gov.uk/trusts-taxes/registering-a-trust

D What makes up your trust account – schedules

To make a complete account of the assets leaving the trust you may need to fill in some separate schedules.

Tell us if the transfer being reported contains any of the following assets. Put an 'X' in all of the boxes which apply to you.


D1 Domicile outside the UK Complete Schedule D31	<input type="checkbox"/>	D6 Any land, buildings, trees or underwood in the UK Complete Schedule D36	<input type="checkbox"/>
D2 Stocks and shares Complete Schedule D32	<input type="checkbox"/>	D7 Deducting agricultural relief Complete Schedule D37	<input type="checkbox"/>
D3 Money on loan from the trust that had not been repaid at the date of the chargeable event Complete Schedule D33	<input type="checkbox"/>	D8 Deducting business relief Complete Schedule D38	<input type="checkbox"/>
D4 Insurance policies included in the event Complete Schedule D34	<input type="checkbox"/>	D9 Any assets outside the UK Complete Schedule D39	<input type="checkbox"/>
D5 Household and personal goods Complete Schedule D35	<input type="checkbox"/>		

E Assets in the UK chargeable to tax as part of this event

Enter the value of the assets transferred as part of this event in the boxes below.

Enter '0' in the box if the transfer did not involve this type of asset.

	Column A	Column B
E1 Houses, buildings and land (excluding farmhouses and farmland)		£ <input type="text"/>
E2 Bank, building society and other financial accounts	£ <input type="text"/>	
E3 Cash	£ <input type="text"/>	
E4 Premium Bonds and National Savings and Investments products	£ <input type="text"/>	
E5 Household and personal goods	£ <input type="text"/>	
E6 Life assurance, pensions and mortgage protection policies	£ <input type="text"/>	
E7 UK Government and municipal securities but include dividends and interest at box E9	£ <input type="text"/>	
E8 Listed stocks, shares and investments that did not give control of the company	£ <input type="text"/>	
E9 Dividends or interest on stocks, shares and securities	£ <input type="text"/>	
E10 Traded listed and unlisted shares except control holdings	£ <input type="text"/>	
E11 Traded listed and unlisted shares except control holdings (see notes at Part B of schedule D32)		£ <input type="text"/>
E12 Control holdings of unlisted, traded unlisted and listed shares		£ <input type="text"/>
E13 Farms, farmhouses and farmland		£ <input type="text"/>
E14 Businesses including farm businesses and business assets		£ <input type="text"/>
E15 Other land, buildings and rights over land		£ <input type="text"/>
E16 Debts due to the trustees		£ <input type="text"/>
E17 Income Tax or Capital Gains Tax repayment	£ <input type="text"/>	
E18 Any assets not included above (show details in 'Additional information' section at the end of this form)	£ <input type="text"/>	
E19 Total value of assets that may not be paid by instalments (total column A)	£ <input type="text"/>	
E20 Total value of assets that may be paid by instalments (total column B)		£ <input type="text"/>
E21 If the beneficiaries are bearing the tax do they elect to pay by instalments? No <input type="checkbox"/> Yes <input type="checkbox"/>	E22 Number of instalments being paid now <input type="text"/>	

 Additional information should be included in the 'Additional information' section at the end of this form.

F Liabilities, exemptions and reliefs

Enter details below.

F1 All liabilities secured against or payable from assets in column A of section E

		Column A
Name of creditor	Description of liability	Amount (£)
Total		

F2 All liabilities secured against or payable from assets in column B of section E

		Column B
Name of creditor	Description of liability	Amount (£)
Total		

F3 Exemptions and reliefs claimed against assets in column A of section E

If you're deducting charity exemption, enter the full name of the charity, the country of establishment and the HM Revenue and Customs (HMRC) charities reference, if available.

Type of relief or exemption	Amount (£)
Total exemptions and reliefs claimed against non-instalment assets	

F4 Exemptions and reliefs claimed against assets in column B of section E

If you're deducting charity exemption, enter the full name of the charity, the country of establishment and the HMRC charities reference, if available.

Type of relief or exemption	Amount (£)
Total exemptions and reliefs claimed against instalment assets	

F Liabilities, exemptions and reliefs continued

F5	Chargeable value of assets in the UK where tax may not be paid by instalments (box E19 minus box F1 minus box F3)	£ <input type="text"/>
F6	Foreign assets where tax may not be paid by instalments (from schedule D39, box FP7 plus box FP19)	£ <input type="text"/>
F7	Total value of assets where tax may not be paid by instalments (box F5 plus box F6)	£ <input type="text"/>
F8	Chargeable value of assets in the UK where tax may be paid by instalments (box E20 minus box F2 minus box F4)	£ <input type="text"/>
F9	Foreign assets where tax may be paid by instalments (from schedule D39, box FP12 plus box FP24)	£ <input type="text"/>
F10	Total value of assets where tax may be paid by instalments (box F8 plus box F9)	£ <input type="text"/>
F11	Total (box F7 plus box F10)	£ <input type="text"/>

G The rate of tax charge

Historic values

G1 State the value of the assets added at the start of the trust

£

Additions

<p>G2 Did the settlor add assets to the trust after the trust began?</p> <p>No <input type="checkbox"/> If No, continue from question G4</p> <p>Yes <input type="checkbox"/> If Yes, continue from question G3</p>	<p>G3 State the date of the addition and the value added</p> <table border="1"> <thead> <tr> <th>Date of the addition</th> <th>Value £</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr> <td style="text-align: center;">Total</td> <td> </td> </tr> </tbody> </table>	Date of the addition	Value £							Total	
Date of the addition	Value £										
Total											

Related trusts

<p>G4 Did the settlor make any other trusts on the same day as this trust started?</p> <p>No <input type="checkbox"/> If No, continue from question G6</p> <p>Yes <input type="checkbox"/> If Yes, continue from question G5</p>	<p>G5 State the value of the assets in the other trusts on that day</p> <p>If the event is on or after 18 November 2015 only include a value if the other trusts are also 18 to 25 trusts</p> <p>£ <input type="text"/></p>
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G The rate of tax charge continued

Nil rate band available

G6	Did the settlor make any chargeable transfers during the 7 years immediately before the date at question C2? (Only applicable to trusts made on or after 24 March 1974)	
No	<input type="checkbox"/> If No, continue from question G8	
Yes	<input type="checkbox"/> If Yes, continue from question G7	
G7	State the total value of all these chargeable transfers	£ <input type="text"/>
G8	Maximum nil rate band at date of exit charge	£ <input type="text"/>
	Less total at box G7	£ <input type="text"/>
	Total nil rate band available If the figure in box G7 is more than the maximum nil rate band, enter 'Nil' here.	£ <input type="text"/>

H Working out the tax

If you wish to work out the tax yourself, you should continue to fill in this section. You do not have to work out the tax. If you do not wish to do so, leave this section blank and go straight to section I. More information is available in the IHT100h Notes.

H1	Assets added to the trust (box G1 plus box G3)	£ <input type="text"/>
H2	Related property (box G5)	£ <input type="text"/>
H3	Total	£ <input type="text"/>
H4	Nil rate band (box G8)	£ <input type="text"/>
H5	Total (H3 minus H4)	£ <input type="text"/>

i If the total figure in box H4 is more than the total in H3 then the rate of tax is nil and you should continue to section J.

H6	Multiply value at box H5 by 20%	£ <input type="text"/>
H7	Divide value at box H6 by value at box H3 and multiply by 100	£ <input type="text"/>
H8	Multiply box H7 by 30%	£ <input type="text"/>

Appropriate fraction

H9	Date of 18th birthday or the date the trust became an 18 to 25 trust if later DD MM YYYY <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Date of charge DD MM YYYY <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Complete quarter years between these dates Do not include any quarter if the settlor was not domiciled and the assets were outside the UK. For more information, go to www.hmrc.gov.uk/tools/iht-trusts-quarters/index.htm <input type="text"/>
H10	Rate of tax (multiply the percentage at H8 by the number of complete quarters at H9 and divide by 40) <input type="text"/> %	

H Working out the tax continued

Grossing

H11 Is the tax on this event being paid from the assets that remain in the 18 to 25 trust?

No If No, go to question H13

Yes If Yes, go to question H12

H12 Gross effective rate Divide box H10 by (100% minus box H10)

%

Total tax

H13 Tax Multiply box F11 by box H10 (or box H12 if applicable)

£

H14 Is the tax due being paid by instalments?

No If No, copy the value from box H13 to box H19 and continue from question H20

Yes If Yes, go to question H15

Non-instalment tax

H15 Box F7 multiplied by box H10 (or box H12 if applicable)

£

Instalment tax

H16 Box F10 multiplied by box H10 (or box H12 if applicable)

£

H17 Number of instalments being paid now


H18 Total Inheritance Tax payable by instalments due now
(box H16 multiplied by box H17 divided by 10)

£

Tax due now

H19 Total Inheritance Tax payable and due now
(box H15 plus box H18)

£

 Please note that if you are paying before the due date you can ignore this section on interest.

H20 Working out the interest on the total tax payable

You can use our interest calculator to work out the interest due or refer to the IHT100h Notes for information on how to calculate interest. Go to www.hmrc.gov.uk/tools/inheritancetax/interest-rate-calculator.htm

Summary

Non-instalments
(H13 or H15 if applicable)

Tax
£

Interest
£

Total tax and interest
£

Instalments
(Nil or H18 if applicable)

£

£

£

H21 Total tax and interest being paid on this account

£

I Authority for repayment of Inheritance Tax

If we need to repay any overpaid Inheritance Tax, we'll make payments directly to a customer's bank account using Faster Payments. The payments will be identified on the bank statement by the Inheritance Tax reference number. Enter the account details below.

I1 Account name <input type="text"/>	I3 Sort code <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/>
I2 Account number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	

J Disclosure of tax avoidance scheme

J1 Tax avoidance scheme and/or promoter reference number (SRN/PRN) <input type="text"/> <input type="text"/>	J2 Tax year or date when tax advantage is expected <input type="text"/>
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Declaration

To the best of my/our knowledge and belief, the information I/we have given and the statements I/we have made in this account and the schedules attached (together called 'this account') are correct and complete.

I/We understand that I/we may be liable to prosecution if I/we deliberately conceal any information that affects the liability to Inheritance Tax arising on the chargeable event, or if I/we deliberately include information in this account which I/we know to be false.

I/We understand that I/we may have to pay financial penalties if this account is delivered late or contains false information, or if I/we fail to remedy anything in this account which is incorrect in any material respect within a reasonable time of it coming to my/our notice.

I/We understand that I/we may have to pay interest on any unpaid tax according to the law where:

- I/We have elected to pay tax by instalments
- additional tax becomes payable for any reason

Each person liable to pay the tax must fill in their details and sign on page 11 to indicate that they have read and agree the statements above. Or if the form is not physically signed then you must attach the declaration set out in the IHT100D Notes.

Declaration continued

Surname

First names

Address

Postcode

Signature

Capacity in which signed
For example, agent, transferee, transferor, trustee

Date DD MM YYYY

Surname

First names

Address

Postcode

Signature

Capacity in which signed
For example, agent, transferee, transferor, trustee

Date DD MM YYYY

Surname

First names

Address

Postcode

Signature

Capacity in which signed
For example, agent, transferee, transferor, trustee

Date DD MM YYYY

Surname

First names

Address

Postcode

Signature

Capacity in which signed
For example, agent, transferee, transferor, trustee

Date DD MM YYYY

Return address and contact details

Once this form has been completed you should send the form to:

Inheritance Tax
HM Revenue and Customs
BX9 1HT

Phone: 0300 123 1072


If you want to know more about Inheritance Tax or have specific questions about completing the forms:

- go to www.gov.uk/inheritance-tax
- phone the Probate and Inheritance Tax Helpline on 0300 123 1072 (+44 300 123 1072 from outside the UK)

If you need a copy of any of our forms or leaflets you can download them from our website or phone the Probate and Inheritance Tax Helpline to order them.

Additional information

Use this space to provide any additional information that has not already been provided in this form.

 If you need more space, continue on a separate sheet.