



Department for
Business & Trade

Department for
Business and Trade
**Inward Investment
Results 2023 to 2024**

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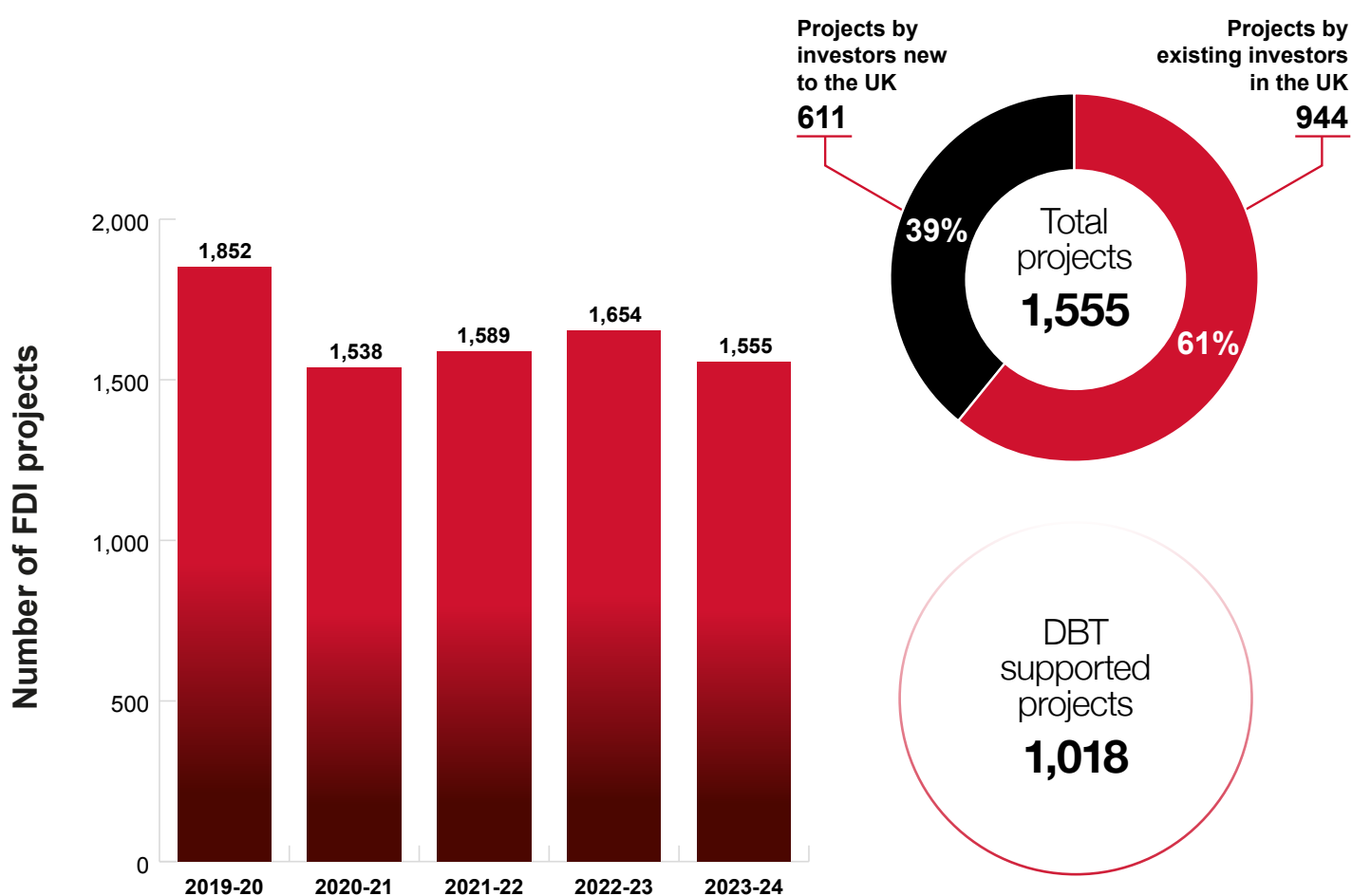
FDI 2023 to 2024 highlights

Foreign Direct Investment (FDI)

	2022-23	2023-24	% change
Total projects	1,654	1,555	-6%
– Involved projects (DBT supported)	1,083	1,018	-6%
– Estimated economic impact of involved projects (£m)	5,769	5,757	0%
New jobs	79,549	71,478	-10%
Safeguarded jobs	6,646	11,613	75%

See technical annex for details on definitions and methodology. For further information about interpreting % changes please see section 6.

FDI projects in the UK between 2019 to 2020 and 2023 to 2024

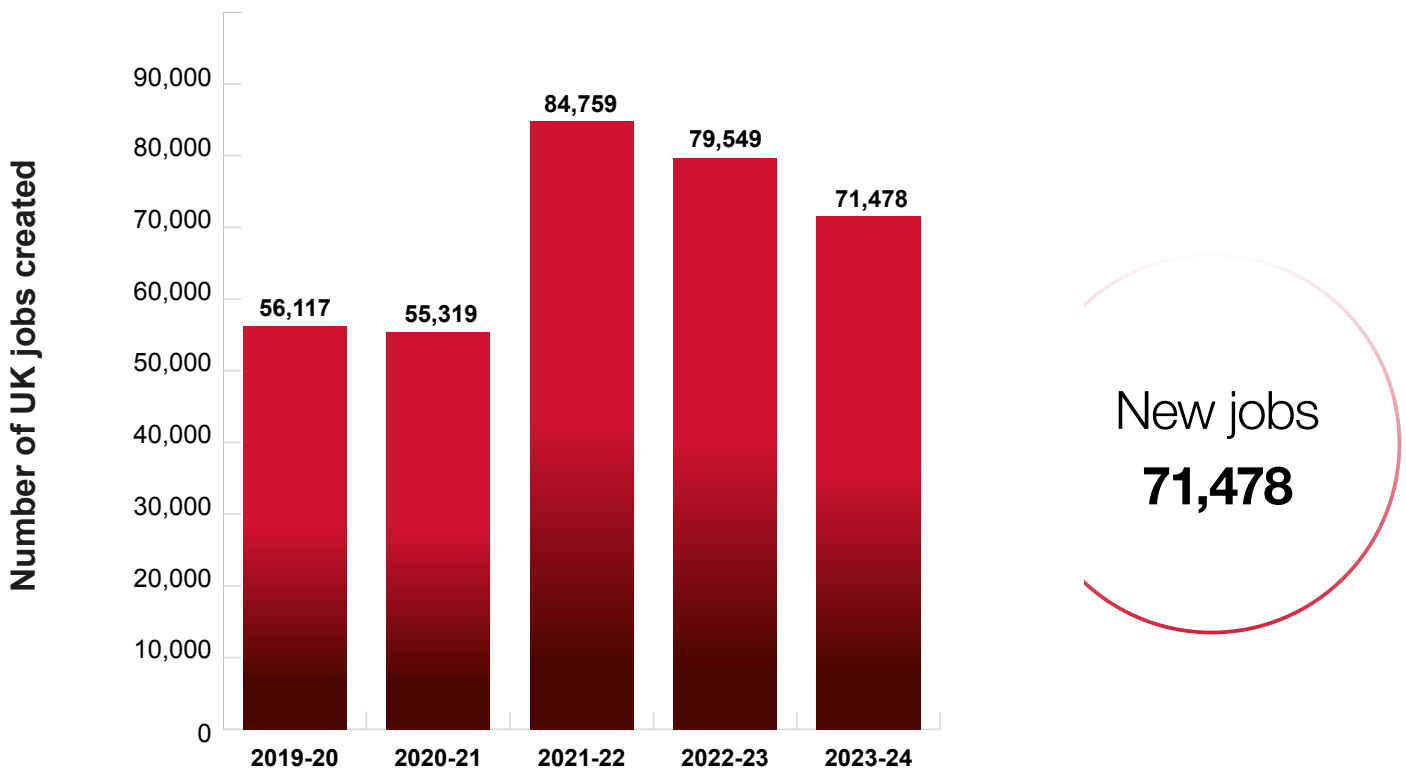


Source: Department for Business and Trade

Types of FDI

Types of investment projects	2019-20	2020-21	2021-22	2022-23	2023-24	% change
New investment	1,153	888	907	1,048	1,023	-2%
Expansions (including Retentions)	504	477	466	407	357	-12%
Mergers and Acquisitions (including Joint Ventures)	195	173	216	199	175	-12%
Total	1,852	1,538	1,589	1,654	1,555	-6%

New jobs created in the UK between 2019 to 2020 and 2023 to 2024



FDI projects by UK region

Scotland

125 Projects
4,035 New jobs

Northern Ireland

24 Projects
1,572 New jobs

Wales

53 Projects
1,904 New jobs



London

503 Projects
19,736 New jobs

	English Regions (excl. London)	FDI projects	New Jobs
1	North East	67	4,296
2	North West	128	5,097
3	Yorkshire and The Humber	107	3,732
4	East Midlands	73	2,701
5	West Midlands	133	7,581
6	East of England	79	5,045
7	South East	133	4,405
8	South West	72	2,190

Source: Department for Business and Trade

Note: 58 multiple location projects associated with 9,184 new jobs are not included.

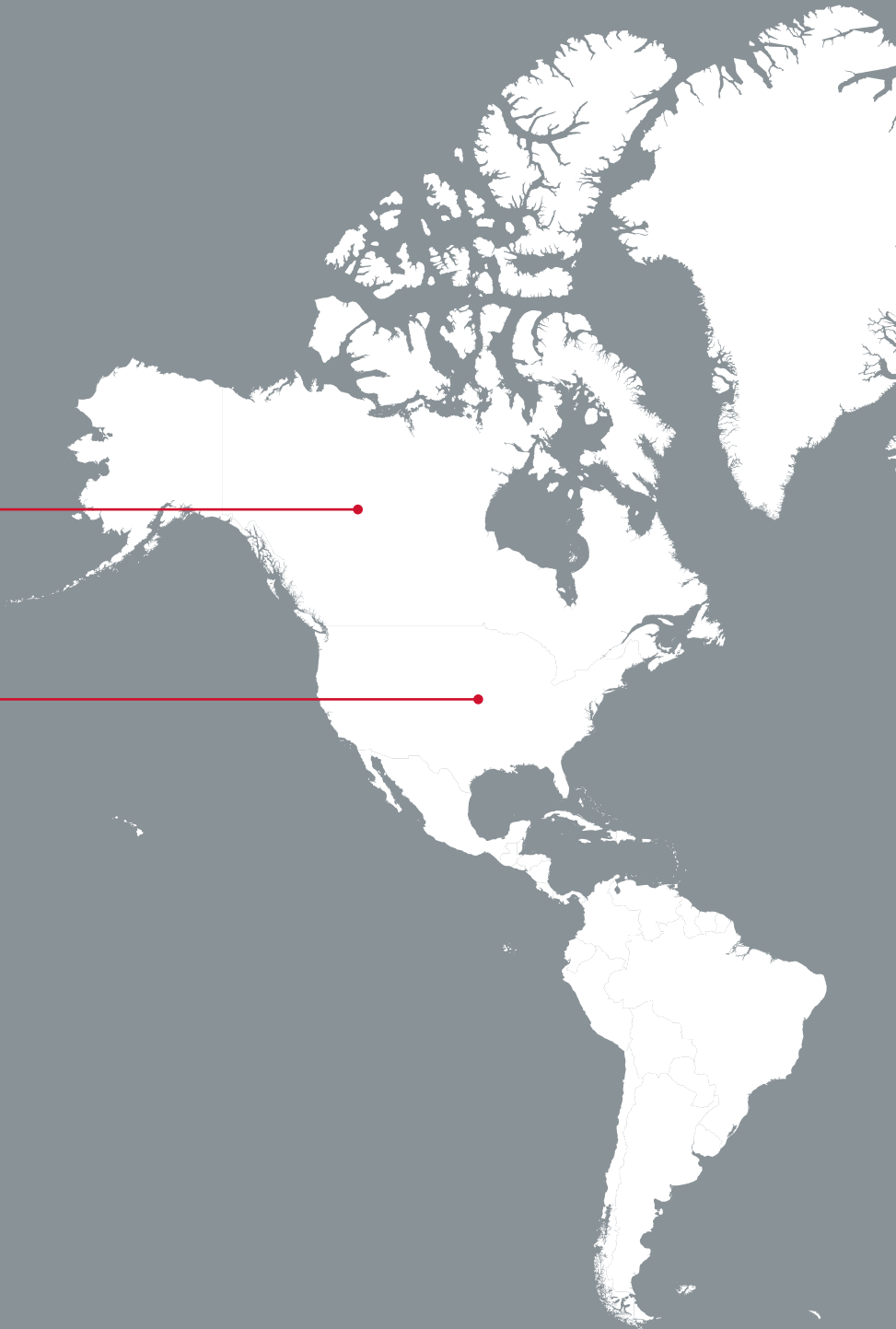
Top source markets for FDI projects into the UK

Ireland 
40 Projects
1,298 New jobs

France 
102 Projects
5,747 New jobs

Canada 
36 Projects
771 New jobs

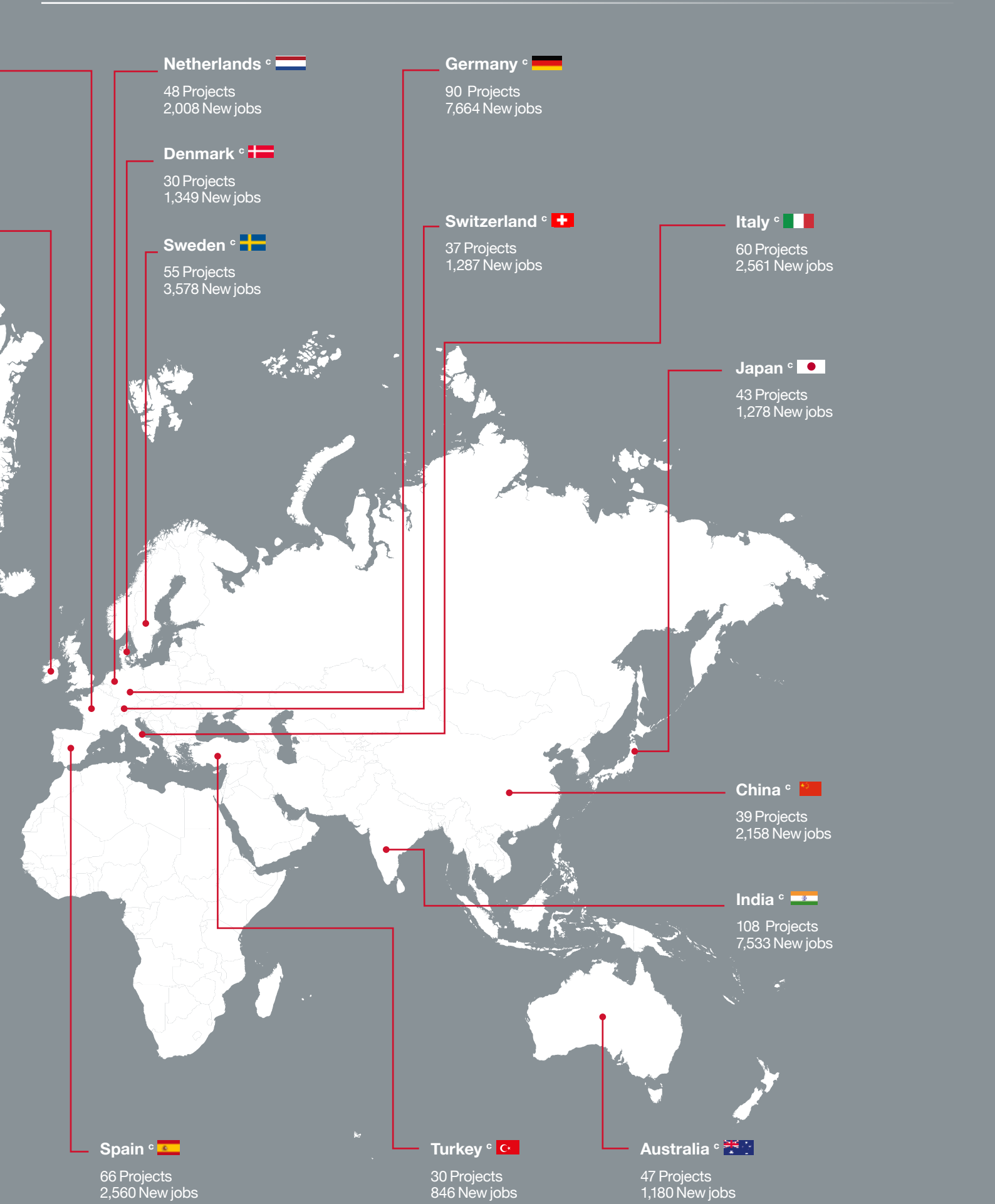
United States 
376 Projects
19,341 New jobs
1,698 Safeguarded jobs



Source: Department for Business and Trade

c: Indicates data for safeguarded jobs are disclosive.

Note: 57 projects associated with 10,319 new jobs and 622 safeguarded jobs relate to countries not shown.



Netherlands 

48 Projects
2,008 New jobs

Denmark 

30 Projects
1,349 New jobs

Sweden 

55 Projects
3,578 New jobs

Germany 

90 Projects
7,664 New jobs

Switzerland 

37 Projects
1,287 New jobs

Italy 

60 Projects
2,561 New jobs

Japan 

43 Projects
1,278 New jobs

China 

39 Projects
2,158 New jobs

India 

108 Projects
7,533 New jobs

Spain 

66 Projects
2,560 New jobs

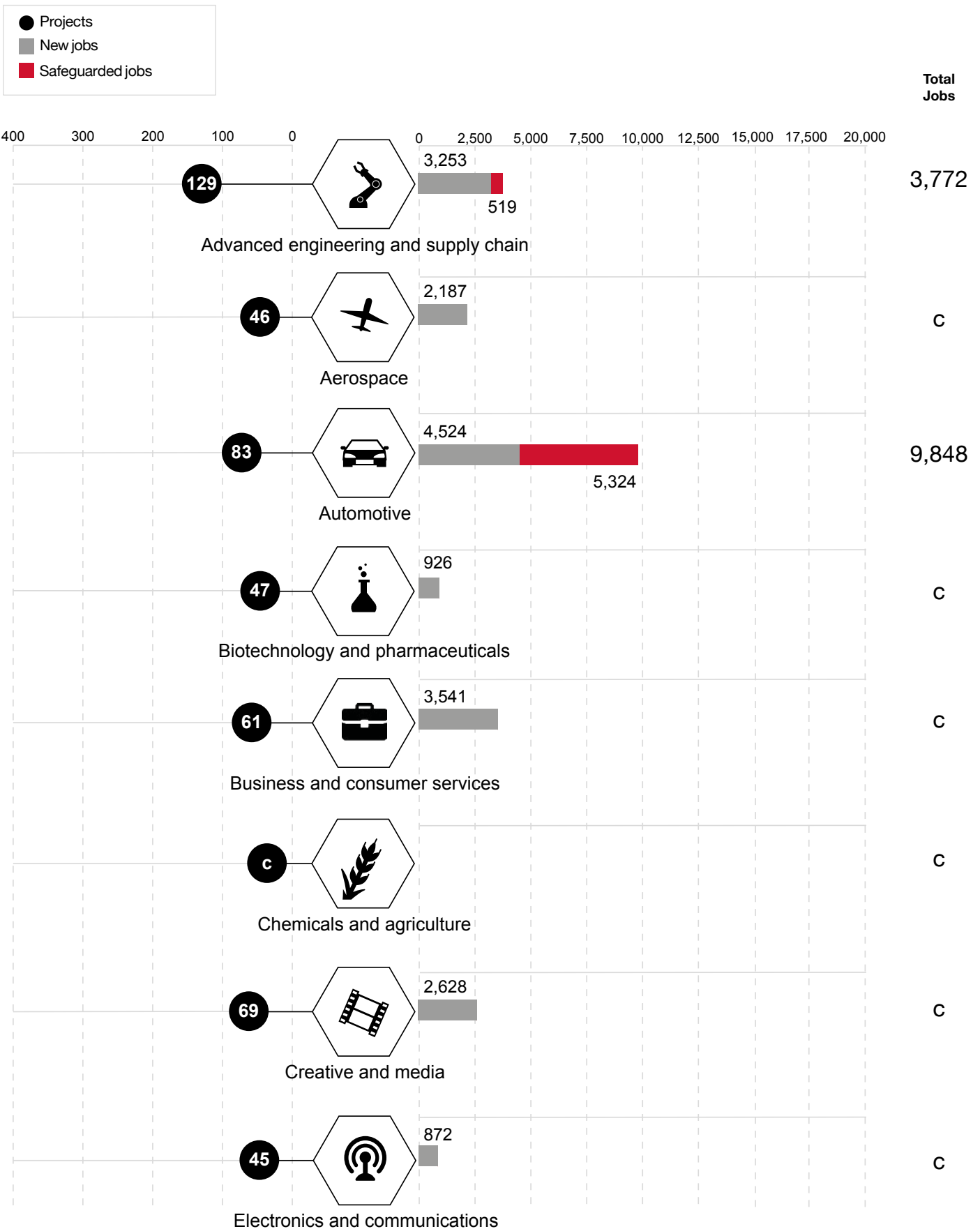
Turkey 

30 Projects
846 New jobs

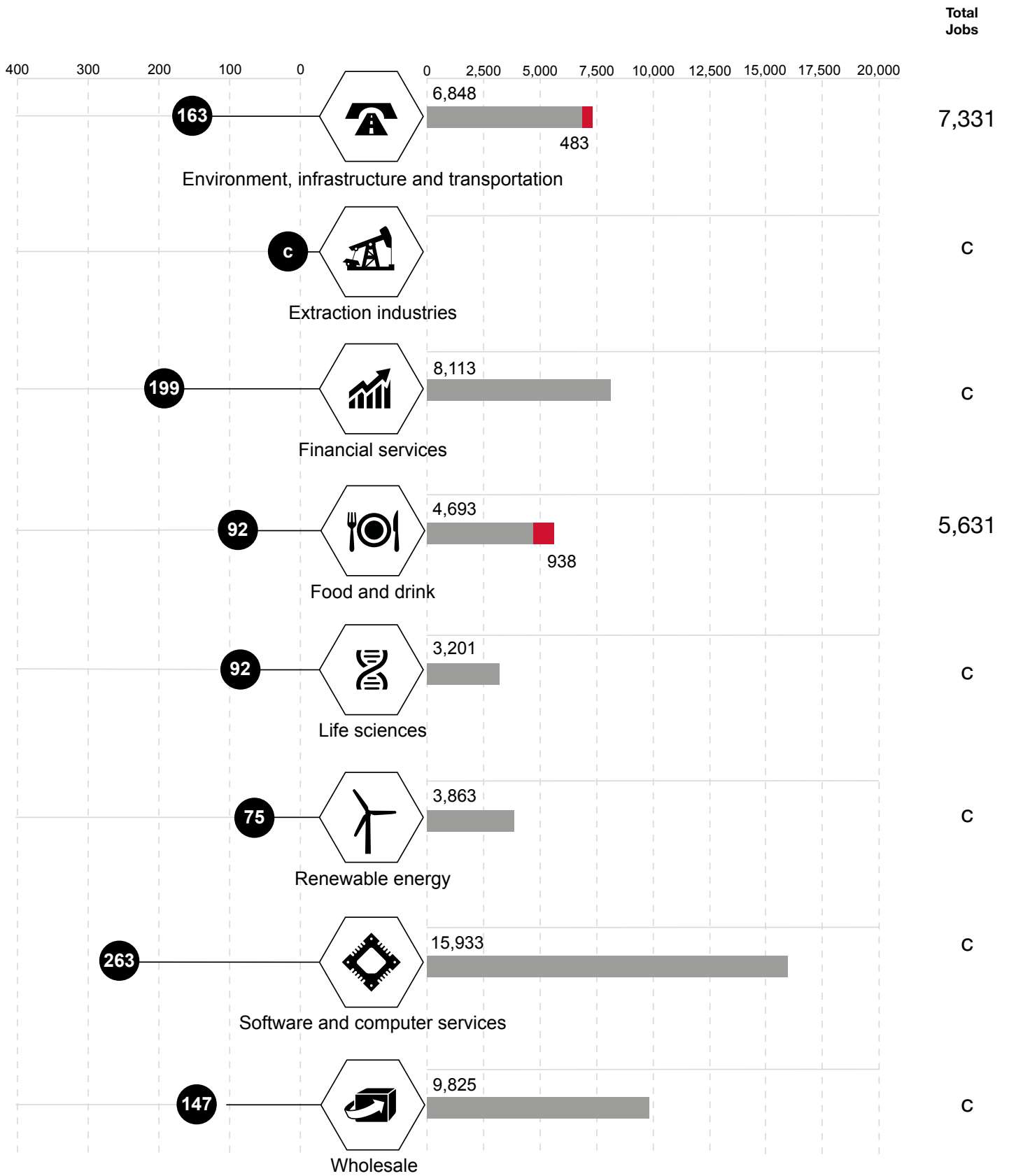
Australia 

47 Projects
1,180 New jobs

FDI projects by sector



Source: Department for Business and Trade. Sectors are built up from categories defined in DBT's internal database, see gov.uk for further information.
 c: Indicates data for projects and/or jobs are disclosive.



DBT's Net Zero, Research & Development and Capital Investment projects

Net Zero

Net zero projects relate to those where a company has expressed an intention that the investment is aligned with the objectives of the government's [Ten Point Plan for a Green Industrial Revolution](#). Figures contain both FDI and non-FDI projects. See technical annex for full details.

	2022-23	2023-24	% change
Projects	211	205	-3%
New jobs	20,635	15,229	-26%

Research and Development

Research and Development projects relate to those associated with an activity undertaken for the purpose of discovering or developing new knowledge and/or technologies, products and services. Figures contain both FDI and non-FDI projects. See technical annex for full details.

	2022-23	2023-24	% change
Projects	411	414	1%
New jobs	19,092	18,527	-3%

Capital Investment

Venture Capital attracts overseas investment from corporate venture capitalists and venture capital funds into high-value start-ups, growth companies and funds.

Large capital involves overseas institutional investment into large capital projects in real estate, infrastructure and energy.

Whilst capital investment is all foreign investment, most does not meet the criteria of FDI. See technical annex for full details.

	2022-23		2023-24	
	Investments (£m)	Commitments to invest (£m)	Investments (£m)	Commitments to invest (£m)
Venture Capital	1,239	z	860	z
Large capital investments	17,253	25,777	7,049	33,796

z Indicates data are not applicable

How the Department for Business and Trade can help you

Whether you are a start-up, a medium-sized or family business, a corporate or an institutional investor, Department for Business and Trade (DBT) supports the realisation of your international business ambitions.

DBT offers flexible support packages for every aspect of your investment. Our service does not stop once you are based in the UK, it continues as your business expands internationally. We have helped thousands of businesses locate and expand in the UK. We listen to their feedback to help strengthen and improve our services.



Not sure which country is best for your business?

Comparing the benefits of locating in different countries is complicated. It is our job to explain the business environment in competitor countries. We provide the detailed factual information and market insights that let you draw meaningful conclusions about the UK's competitiveness.



Already established here, but looking to expand your business?

We can help you develop the relationships that enable expansion in the UK and exports to European and global markets. This could include: connecting you with innovation support for new products and services; using our overseas network to increase your exports; or helping you access finance.



Already decided to bring your business to the UK?

We help you set up business quickly and efficiently, saving valuable time and money by guiding you through essential steps such as choosing the right location, finding premises, recruiting staff and connecting with the value chain. We have specialists covering all the industry sectors, as well as key issues such as visas, taxation, skills, planning permission and financial analysis.



Contact Department for Business and Trade

DBT's services to international investors in the UK are free of charge and commercial-in-confidence.

Contact DBT at great.gov.uk/international/contact



Department for Business and Trade

The UK's Department for Business and Trade (DBT) helps businesses export, drives inward and outward investment, negotiates market access and trade deals, and champions free trade.

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