

Tax calculation summary notes

6 April 2023 to 5 April 2024

These notes contain a working sheet to help you complete the 'Tax calculation summary' pages. But you will not be able to use the working sheet if you have entries in:

- box 20 on page TR 3 of your 2023 to 2024 tax return
- box 13 on page Ai 1 of the 'Additional information' pages
- box 1 in the 'Income Tax losses' section on page Ai 3 of the 'Additional information' pages
- box 2, 19 or 23 of the 'Trusts etc' pages
- box 28 of the 'Residence, remittance basis etc' pages
- box 5, 6 or 40 of the 'Foreign' pages, if the figure in the relevant box relates to withholding tax deducted under the UK/Swiss Tax Cooperation Agreement that is deemed to clear your UK tax liability on the relevant income or gains

In these circumstances, either we or your tax adviser may do the calculation for you. If you want us to do the calculation, please make sure your paper tax return reaches us by **31 October 2024** or that you file online by **31 January 2025**. For more help, go to www.gov.uk/file-your-self-assessment-tax-return

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Confirmation of where boxes on this working sheet go to on the	
'Tax calculation summary' pages'	TCSN 28 and TCSN 29

Other parts of the working sheet

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Section 14: Calculate age-related Married Couple's Allowance due	TCSN 31 to TCSN 33
Section 15: Calculate Class 2 and Class 4 NICs due	TCSN 34 to TCSN 36
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Calculate relief for finance costs	TCSN 52

Completing the tax calculation working sheet

The working sheet is made up of 12 main sections but you will not have to complete every box in every section. However, to get to the right answer, please work through each section carefully.

Depending on your personal circumstances, you may also have to complete some additional sections. You will be directed to these sections, if appropriate, within the working sheet.

You will have to copy figures from your tax return, including supplementary pages you have completed and some figures within the working sheet, just follow the instructions on the page. Finally, you will be asked to copy figures from the working sheet on to the 'Tax calculation summary' pages.

Different types of income (and capital gains) a They're charged to tax in the order shown below (•		x.				
Type of income		Taxable income/tax band					
For Scottish residents, the Scottish rates and	F	First £125,140 of	taxable income	9	Remaining		
thresholds apply to non-savings and taxable lump sum income. The UK rates and thresholds	First £2,162	next £10,956	next £17,974	next £94,048	taxable income		
apply to savings and dividends income.	19%	20%	21%	42%	47%		
		First £	37,700		Remaining		
			next £32,700	next £87,440	taxable income		
UK non-savings income, for example, income from employment, self-employment or property income.		20%	20%	40%	45%		
Savings income includes bank and building society interest, and gains made on life insurance polices (without a 'notional' tax credit)		0%	20%	40%	45%		
Savings income nil rate – first £1,000 or £500 or	EO	0%	0%	0%	0%		
Dividend Income – first £1,000		0%	0%	0%	0%		
Dividends		8.75%	8.75%	33.75%	39.35%		
Taxable lump sum payments		20%	20%	40%	45%		
Gains on life insurance policies with a 'notional' ta **Only where some £5,000 savings starting rate to		0%	20%	40%	45%		

*If taxable non-savings income is less than £5,000, the balance can be set against savings. Savings income, up to this balance, is charged at the savings starting rate band of 0%.

The amount of an individuals savings allowance for a tax year which may be £1,000, £500 or nil is with reference to whether they have any higher rate or additional rate income in the year. Income Tax is charged at the savings nil rate (rather than the basic, higher or additional rate).

Where an individual receives dividend income that would otherwise be chargeable at the dividend ordinary, upper or additional rate, and the income is less than or equal to £1,000, the dividend nil rate will apply to all of the dividend income. Where the dividend income is above £1,000, the lowest part of the dividend income will be chargeable at 0%, and anything received above £1,000 is taxed at the rate that would apply to that amount if the dividend nil rate did not exist.

The figure of £10,956 or £37,700 and £125,140 can be increased if you pay tax at the higher rate of 33.75%, 40% or more and make personal pension contributions and/or Gift Aid payments.

The rates of Capital Gains Tax are: gains that qualify for Business Asset Disposal and/or Investors Reliefs 	10%
residential property and carried interest	
 charged below the higher rate threshold* 	18%
 charged above the higher rate threshold* 	28%
other gains	
 charged below the higher rate threshold* 	10%
 charged above the higher rate threshold* 	20%
*Any balance of the higher rate threshold (£37,700) that has not been used by income can be set against capital gains.	

If you have been affected by Basis Period Reform, and you have a transition profit after losses brought forward, then the tax due on the transition profit is added to your Income Tax as a separate charge. To calculate the charge you will need to work through the Tax Calculation Working Sheet twice, first to box A240 with the transition profit (after losses brought forward) included in box A43, and secondly the Working Sheet again but without the transition profit included in box A43 (do not overwrite the amount entered in box A240).

Section 1: Add together non-savings income and lump sum payments

If any box on this page is a minus figure, substitute zero.

Employment 'Employment' pages	boxes 1 + 3	A1					
'Ministers of religion' pages	box 38	A2					
'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)	boxes 3 + 4	A3		A4	A1 + A2 + A3		
Benefits from your employment - 'Employment' pages	boxes 9 to 16			A5			
Expenses from your employment - 'Employment' pages	boxes 17 to 20	A6]			
'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)	boxes 11 to 13	Α7		A8	A6 + A7	Α9	A4 + A5 minus A8
Total from all employments							
Share schemes							
'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)	box 1					A10	
Profit from self-employment							
Losses brought forward to be added back, 'Self-employment (short)' pages	box 29	A11]	A11 + A12		
'Self-employment (short)' pages	box 31	A12	2	A15			
Losses brought forward to be added back, 'Self-employment (full)' pages	box 74	A13	3]	A13 + A14		A15 + A16
'Self-employment (full)' pages	box 76	A14		A16		A17	
Lloyd's underwriter							

Losses brought forward to be added back, 'Lloyd's underwriters' pages	box 51	A18	
			A18 + A19
'Lloyd's underwriters' pages	box 52	A19	A20

Profit from partnerships

Losses brought forward to b	e added back,					
'Partnership (short)' pages	box 17	A21		A21 + A22		
'Partnership (short)' pages	box 20	A22	A23			
Losses brought forward to b	pe added	404				
back, 'Partnership (full)' pag	es boxes 17 + 38 + 47 + 58	A24		A24 + A25		A23 + A26
'Partnership (full)' pages	box 76	A25	A26		A27	
Profit from UK propert	у					
Losses brought forward to b	e added back,					
'UK property' pages	lower of boxes 13 + 14	A28		A28 + A29		
'UK property' pages	lower of boxes 38 + 39	A29	A30			
'UK property' pages	boxes 15 + 40		A31		A32	A30 + A31
or property pages	DOXES 15 + 40					
Foreign income						
Losses brought forward to b	e added back,	422				
'Foreign' pages (box 2	6 + box 30) minus (box 31 + box 32)	A33				A33 + A34a
'Foreign' pages	boxes 7.2 + 7.4 + 9 + 13 + 41 + 42	A34			A35	
		A34 + A266				
		A34a				
Truche and acted						
Trusts and estates	(boyco 2 + 7 + 16) x 100/90	A36				
'Trusts etc' pages	(boxes 3 + 7 + 16) x 100/80					
	(boxes 1 + 10) x 100/55	A37				
	boxes 13 + 22	A38				
		Box A39 is not in	use		A40	36 + A37 + A38
UK pensions and state	benefits					
					A41	
Tax return, page TR 3	boxes 8 + 11 + 13 + 15 + 16					
Other income						
Tax return, page TR 3	box 17 minus box 18				A42	
				Box	A42a is	not in use
						7 + A20 + A27 +
				A32	+ A35 + A	40 + A41 + A42
Total non-savings	income				A43	
Lump sum payments						

'Additional information' pages, page Ai 2 (Share schemes and employment lump sums) box 5

A44

Section 2: Add together savings income (excluding dividends)

Partnerships

'Partnership (short)' pages	box 28	A45		
'Partnership (full)' pages	boxes 35 + 73	A46	A47	A45 + A46
Foreign income				
·				
Tax return, page TR 3	box 3		A48	
'Foreign' pages	box 4		A49	
'Foreign' pages	box 43	A50		
'Foreign' pages	box 45 x 100/20	A51		
		lower of A50 and A51	A53	A50 minus A52
			A54	A48 + A49 + A53
Trusts and estates				
'Trust etc' pages	(boxes 4 + 8 + 17) x 100/80	A55		
	box 11 x 100/55	A56		
	box 14	A57	A58	A55 + A56 + A57
Interest received from UK banks and bu	ilding societies			
	-	A59		
Tax return, page TR 3	box 1 x 100/80			
Tax return, page TR 3	box 2	A60		
'Additional information' pages, page Ai 1	box 3	A61	A62	A59 + A60 + A61
Gains on life insurance policies etc				
'Additional information' pages, page Ai 1	boxes 6 + 8		A63	
Pogo / w 1	50,03,0,10			A47 + A54 + A58 + A62 + A63
Total savings income			A64	AUU + AUZ + AU3

Section 3: Add together dividends, and gains on life policies with tax treated as paid

Partnerships

'Partnership (full)' pages	box 70		A65
Foreign income			
'Foreign' pages	box 11	A66	
'Foreign' pages	box 6	A67	
Tax return, page TR 3	box 6	A68	A66 + A67 + A68
Trusts and estates			
'Trusts etc' pages	(boxes 5 + 9) x 100/91.25	A70	
	box 18 x 100/91.25	A71	
	box 18.1 x 100/92.5	A71a	
	box 12 x 100/60.65	A72	A70 + A71 + A71a + A72
Dividends from UK companies			
Tax return, page TR 3	boxes 4 + 5	A74	
'Additional information' pages, page Ai 1	boxes 12 + 13	A75	
'Additional information' pages, page Ai 1	box 13.1	A75a	A74 + A75 + A75a
			A65 + A69 + A73 + A76 A77
Total dividend income			

Add together gains on life insurance policies etc with tax treated as paid

'Additional information' pages, page Ai 1	box 4	A78		
Foreign income		from A52	A80	A78 + A79
Total income			A81	A43 + A44 + A64 + A77 + A80

Double taxation agreement income

'Residence, remittance basis, etc' pages	box 20		A82	
			A81 + A82	
Total income + double taxation agreement income			A83	
Payroll Giving and pension payments				
'Additional information' pages,		A84]	
page Ai 3	box 6			
Tax return, page TR 4	boxes 1 + 2 + 3 + 4	A85		
			(A83 + A84) minus A85	; 1
Adjusted total income			A86	

Note for box A86 if you are affected by Basis Period Reform and need to use Helpsheet 204 'Limit on Income Tax Reliefs' where the helpsheet tells you to use box A86, add to it the totals of boxes 16.3 + 16.4 from the 'Partnership (full)' pages and boxes 73.3 + 73.4 from the 'Self-employment (full)' pages.

Section 3a: Status

If any box on this page is a minus figure, substitute zero.

For Scottish residents the Scottish rates and thresholds apply to non-savings and non-dividend income and the UK rates and thresholds apply to savings and dividends income.

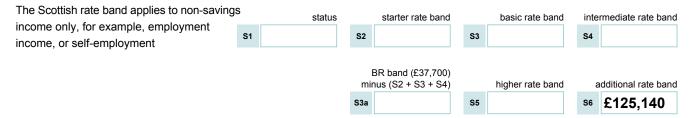
If you're a Scottish customer:

- · enter 'Scottish' in S1, otherwise leave blank
- enter £2,162 in S2, otherwise enter zero
- enter £10,956 in S3, otherwise enter £37,700
- enter £17,974 in S4, otherwise enter zero

If you're a Scottish customer enter £94,048 in S5, otherwise enter £87,440

If you're a non-UK resident you're not a Scottish customer. To be a Scottish customer a person must first be a UK resident for tax purposes.

Rate bands



Section 4: Calculate total allowances and deductions

Loss brought forward			7
'Self-employment (short)' pages	box 29	A87	
'Self-employment (full)' pages	box 74	A88	
'Lloyd's underwriters' pages	box 51	A89	
'Partnership (short)' pages	box 17	A90	
'Partnership (full)' pages	boxes 17 + 38 + 47 + 58	A91	9
'UK property' pages		A92	total of boxes A87 to A93
'Foreign' pages	box 26 minus (box 31 + box 32)	A93	A94
Loss of year set against other income			
'Self-employment (short)' pages	box 33	A95	
'Self-employment (full)' pages	box 78	A96	
'Lloyd's underwriters' pages	box 56	A97	
'Partnership (short)' pages	box 22	A98	
'Partnership (full)' pages	box 22 + 39	A99	
'UK property' pages	box 42	A100	
'Foreign' pages	box 31	A101	total of boxes A95 to A102
'Capital Gains Tax summary' pages	box 41	A102	A103
Unused overlap relief			
Unused overlap relief set off against other income	for 2023 to 2024		_
'Partnership (full)' pages	box 66	A103a	
Post-cessation expenses and losses			
'Additional information' pages,			7
page Ai 3 (Income Tax losses)	box 6	A104	
			A94 + A103 + A103a
'Additional information' pages,			+ A104 + A104a
page Ai 3 (Pre-incorporation losses)	box 6.1	A104a	A105
Qualifying loan interest			
'Additional information' pages,			A106
page Ai 2 (Other tax reliefs)	box 5		AIUO

Trade Union etc death benefit payments

 'Additional information' pages,

 page Ai 2 (Other tax reliefs)

A108

Relief for your losses and qualifying loan interest (A95 to A107) is restricted to £50,000 or, if more, 25% of A86. Losses for Overlap Relief included in the loss amount are not subject to the restriction and this working sheet may not give the correct answer. See Helpsheet 204. Go to www.gov.uk and search for 'HS204'.

From A107, or, if applicable, restricted amount from Helpsheet 204

Other deductions

Box A109: payments to retirement annuity contracts and other pension contributions paid gross come into the calculation here at the deduction stage. Pension payments receiving basic rate tax relief at source (Tax reliefs, page TR 4, box 1) come into the calculation in Section 6.

Paying personal pensions

Tax return, page TR 4	boxes 2 + 3 + 4			A109	
Charitable giving					
Tax return, page TR 4	boxes 9 + 10			A110	
Annuities and annual payments					
'Additional information' pages, page Ai 2 (Other tax reliefs)	box 4	A111		A112	A111 x 100/80
'Trusts etc' pages	box 24			A113	
Total deductions			A1		06 + A108 + A109 10 + A112 + A113
					A83 minus A114
Net income				A115	
Deduct Gift Aid and pension payments mad	e net (grossed up)				
		A116		A117	A116 x 100/80
Tax return, page TR 4	(box 5 minus box 7) + box 8				
Tax return, page TR 4	box 1			A118	
Amount for extending basic ra	ate band			A119	A117 + A118
Add back Trade Union etc death benefit	payments			A120	from A107
			4))	\117 + <i>i</i>	A115 minus A118) minus A120)
Adjusted net income				A121	Copy to box B1 and copy to box J1
	from A43	3	from A94		A122 minus A123
Loss bought forward	A122	A123		A124	

Personal allowances

Box A125: If box A121 is more than £100,000 go to Section 13 on page TCSN 30 to work out the figure for box A125. If this does not apply, and you're a UK resident, enter £12,570 in box A125.

Personal Allowance (£12,570)		A125		
Blind Person's Allowance (£2,870) Tax return, page TR 4	box 13	A126		total of boxes
Blind person's surplus allowance from spouse 'Tax calculation summary' pages, page TC 2	box 12	A127 Copy box A127 to 'Tax calculat summary' pages box	A128	A125 to A127

Election to reduce personal allowance (Marriage Allowance transfer)

Marriage Allowance transferred out (£1,260)	A129	
		(A114 + A128) minus A129
Total deductions and allowances	A130	
		A81 minus A130
Total taxable income	A131	

Election to reduce personal allowance or entitlement to receive a tax reduction (Marriage Allowance transfer)

Calculate if, after the personal allowance is reduced or tax reduction received, you're liable to tax at a rate other than the basic rate, the Scottish basic rate, the dividend nil rate, the savings nil rate, the dividend ordinary rate or the starting rate for savings. Where you are liable to tax at the dividend nil rate, and if the dividend nil rate were omitted would you be liable to tax at the dividend upper rate or additional rate? If 'Yes', the transfer is invalid. Where you are liable to tax at the savings nil rate, the savings nil rate applies.

	(A43 + A44) minus A130		A130 minus (A43 + A44)		SR band (£5,000) minus A131a		lower of A64 and A131b1	lo	A131b2) and PSA HR (£500)
A131a		A131b		A131b1		A131b2		A131c	
	A131b2 + A131c		A64 minus A131c1	A	131d minus A131b		A131b minus (A131c + A131d)		A77 minus A131f
A131c1		A131d		A131e		A131f		A131g	
· ·	R band (£37,700) + 19) minus (A131a + A131g)	-	ower of A131c and 31h minus A131e)	ļ	A131c minus A131i	lov	ver of (A131h minus PSA HR (£500)) and A131j	· ·	3R band (£37,700) + 19) minus (A131a + A131c + A131e)
A131h		A131i		A131j		A131k		A131I	
	lower of A131g and A131I	A1	31g minus A131m	A	A131f minus A131g		A80 minus A131o		

A1310

If A134a or A134b or A132c is more than 0 you are not entitled to claim the Marriage Allowance Transfer or receive a tax reduction. Boxes A129 and A260 should not be completed.

A131p

		from A131a	S2	+ S3 + S4 + A119	A	132a minus A133a
Above BR for non-savings	A132a		A133a		A134a	
		+ A131e + A131g + li + A131k + A131p		BR band (£37,700) + A119	A	132b minus A133b
Above BR for all income	A132b		A133b		A134b	
	A	A131n minus A131j				
Above BR for savings and dividends	A132c					
Personal savings allowance		A131 minus A133b	AHI	R band (£150,000) + A119		A131 minus A136
	A135		A136	- Alla	A137	
If A137 is more than 0 then A138 = £0. If A135 is more than 0 then A138 = £500. If not, A138 = £1,000.						

A131m

A131n

A138

Section 5: Calculate taxable income

If any box on this page is a minus figure, substitute zero.

It may be more beneficial for some customers to now have (some of) their deductions and allowances from box A130 allocated against dividend income before savings income, the Savings income etc is at boxes A145 to A147 and at boxes A160 to A162. If it's more beneficial to move reliefs and allowances to dividends in the higher rate range to increase tax at the basic rate but reduce tax at the higher dividend rate this working sheet may not give the correct answer. Overwrite the amounts in the middle column to deduct the reliefs and allowances in the way which will result in the greatest reduction in your liability to Income Tax.

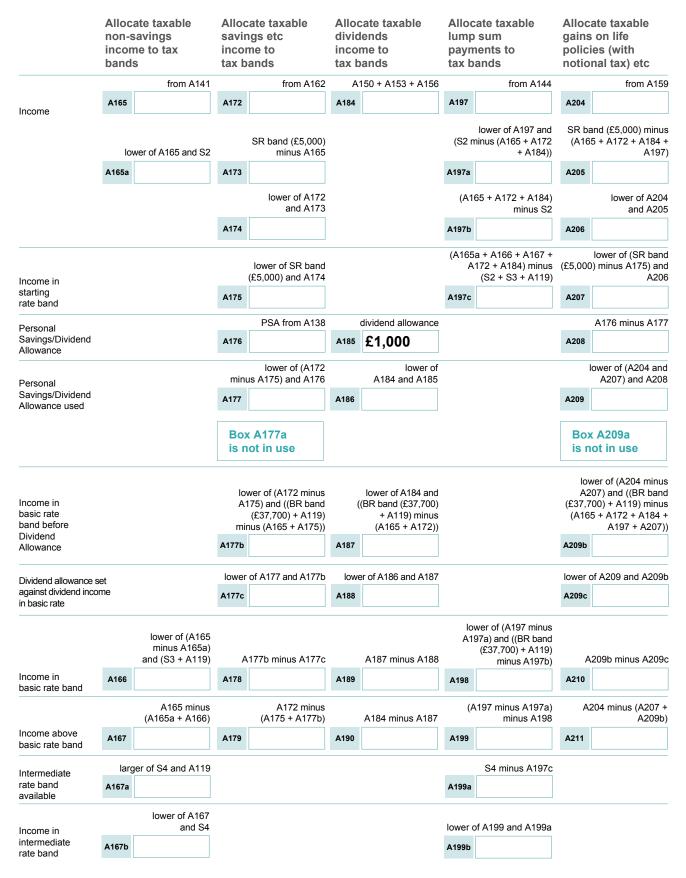
If you think it may be more beneficial to order reliefs and allowances differently you may want to either file your tax return online, let us do your calculation for you or speak to your tax advisor.

	from A43	from A125	A139 minus A140
Non-savings income etc	A139	A140	A141
Non-savings income etc			Copy to box A165
	from A44	A140 minus A139	A142 minus A143
Lump sum payments	A142	A143	A144
Eamp sum payments			Copy to box A197
		lower of (A143 minus A142) and (A145 minus	
	from A64	(SR band (£5,000) + A138))	A145 minus A146
Savings income etc	A145	A146	A147
		(A143 minus A142)	
	from A69	minus A146	A148 minus A149
Foreign dividends	A148	A149	A150
C C			
	from A75	A149 minus A148	A151 minus A152
Stock dividends	A151	A152	A153
	A77 minus (A148 + A151)	A152 minus A151	A154 minus A155
UK dividends	A154	A155	A156
			Copy boxes A150 + A153 + A156 to A184
	from A80	A155 minus A154	A157 minus A158
Gains on life policies etc	A157	A158	A159
			Copy to box A204
	from A147	A158 minus A157	A160 minus A161
Savings income etc	A160	A161	A162
			Copy to box A172
	from A81		A163 minus A130
Total income	A163	Total taxable income	A164

Section 6: Allocate income to tax bands

If any box on this page is a minus figure, substitute zero.

The first £5,000 of savings income is taxed at 0%; but only if non-savings and savings income is less than £17,570 (the personal allowance – £12,570 plus the savings starting rate band of £5,000). Savings income in excess of the savings starting rate band, up to the lower of the amount of the excess or the individual's savings allowance, is charged at the savings nil rate.



	Allocate taxable non-savings income to tax bands	Allocate taxable savings etc income to tax bands	Allocate taxable dividends income to tax bands	Allocate taxable lump sum payments to tax bands	Allocate taxable gains on life policies (with notional tax) etc
	Box A167c is not in use			Box A199c is not in use	
Higher rate	from S5	(S6 + A119) minus (A165 + A175 + A177c + A178)	(S6 + A119) minus (A165 + A172 + A188 + A189)	(S6 + A119) minus (A165 + A172 + A184 + A197a + A198 + A199b)	(S6 + A119) minus (A165 + A172 + A184 + A197 + A207 + A209c + A210)
band available	A168	A180	A191	A200	A212
Income in higher rate band before Dividend Allowance		lower of A179 and A180	lower of A190 and A191		lower of A211 and A212
Dividend Allowance set against dividend income in higher rate	3	lower of (A177 minus A177b) and A180	lower of (A186 minus A187) and A191 A193		lower of (A209 minus A209b) and A212 A212b
Income in	lower of (A167 minus A167b) and A168	A180a minus A180b	A192 minus A193	lower of A200 and (A199 minus A199b)	A212a minus A212b
higher rate band	A169	A181	A194	A201	A213
Income in	A165 minus (A165a + A166 + A167b + A169)	A172 minus (A175 + A177 + A178 + A181)	A184 minus (A186 + A189 + A194)	A197 minus (A197a + A198 + A199b + A201)	A204 minus (A207 + A209 + A210 + A213)
additional rate band	A170	A182	A195	A202	A214
	A165a + A166 + A167b + A169 + A170	A175 + A177 + A178 + A181 + A182	A186 + A189 + A194 + A195	A197a + A198 + A199b + A201 + A202	A207 + A209 + A210 + A213 + A214)
	A171	A183	A196	A203	A215

Section 7: Calculate Income Tax due

Non-savings income		from A165a		A216 x 19%
	A216		A216a	
Starter rate		from A166		A216b x 20%
	A216b		A217	, 12 100 X 20 /0
Basic rate		from A167b		A217a x 21%
	A217a		A217b	A217a X 2170
Intermediate rate		from A169		A218 x 40%/41%
	A218	from A 169	A219	A218 X 40%/41%
Higher rate	A210		A213	
		from A170		A220 x 45%/46%
Additional/top rate	A220		A221	
		A216a		7b + A219 + A221
			A221a	
Savings income				
-		from A175		A222 x 0%
Savings rate	A222		A223	
avingo rate		from A177		A224 x 0%
Nil roto	A224		A225	
Nil rate		from A178		A226 x 20%
	A226		A227	7.220 / 20 / 0
Basic rate		from A101		A000 x 400/
	A228	from A181	A229	A228 x 40%
Higher rate	A220		A223	
		from A182		A230 x 45%
Additional rate	A230		A231	
		A223	8 + A225 + A2	27 + A229 + A231
			A231a	
Dividend income				
		from A186	_	A232 x 0%
Nil rate	A232		A233	
NII Tale		from A189		A234 x 8.75%
- · · ·	A234		A235	
Basic rate		from A194		A026 x 22 750/
	A236	110111 A 194	A237	A236 x 33.75%
Higher rate	A230		ALJI	
		from A195		A238 x 39.35%
Additional rate	A238		A239	
			A233 + A2	35 + A237 + A239
			A239a	

Redundancy, other lump sums and compensation payments

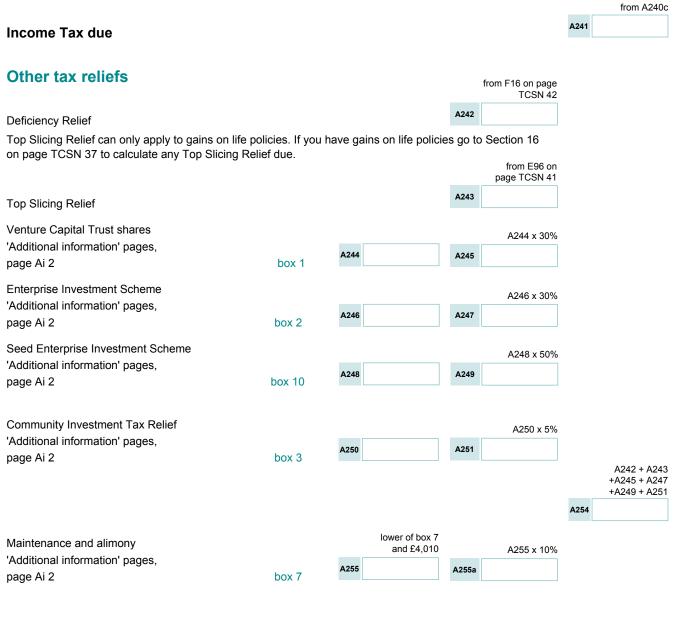
		from A197a		A239b x 0%	
Starter rate	A239b		A239c		
		from A198		A239d x 20%	
Basic rate	A239d		A239e		
		from A199b		A239f x 21%	
Intermediate rate	A239f		A239g		
		from A201		A239h x 40%	
Higher rate	A239h		A239i		
0		from A202	A239j x 45%/46%		
Additional/top rate	A239j		A239k		
		A239c + A239e	e + A239g	+ A239i + A239k	
			A2391		

Gains on life assurance policies etc, with tax treated as paid

		from A207		A239m x 0%	
Starting rate	A239 m		A239n		
0		from A209c		A239o x 0%	
Nil rate/basic rate	A2390		A239p		
		from A210		A239q x 20%	
Basic rate	A239q		A239r		
		from A212b		A239s x 0%	
Nil rate/higher rate	A239s		A239t		
J J J J J J J J J J		from A213		A239u x 40%	
Higher rate	A239u		A239v		
		from A214		A239w x 45%	
Additional rate	A239w		A239x		
	A239n + A239p + A239r + A239t + A239v + A				
			A239y		
Income Tax due including		A221a + A	231a + A239	9a + A239I + A239y	
transition profit			A240		
		A221a + A	.231a + A239	9a + A239I + A239y	
Income Tax due excluding transition profit			A240a	1	
				A240 minus A240a	
— 1 ()); — — — — — — — — — —			A240b		
Tax due on transition profit					
			A2400	A240a + A240b	
Income Tax due			~2400	Copy to box A241	

Section 8: Calculate Income Tax due after tax adjustments

If any box on this page is a minus figure, substitute zero.



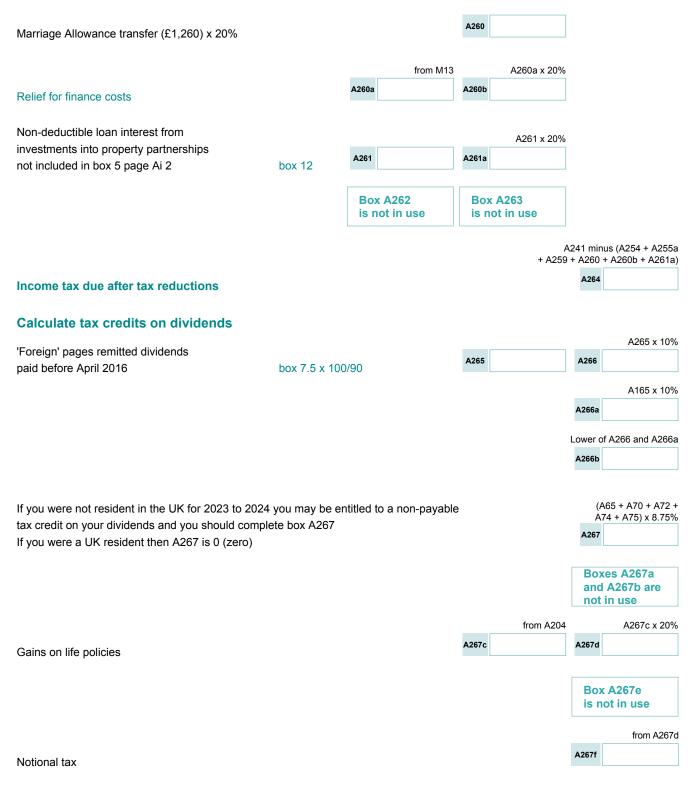
If you or your spouse or civil partner were born before 6 April 1935, go to Section 14 on page TCSN 31 to work out the figure for box A256.

Married Couple's Allowance	A256			
Married couple's surplus allowance		to 'Tax calculation nary' pages box 13		
		A256 + A257		A258 x 10%
	A258		A259	

If any box on this page is a minus figure, substitute zero.

Marriage Allowance transfer

The Marriage Allowance transfer for the recipient is not claimed on the Self Assessment tax return but it's included in the Self Assessment tax calculation, if there's a digital claim.



Section 9: Calculate tax due after Gift Aid payments

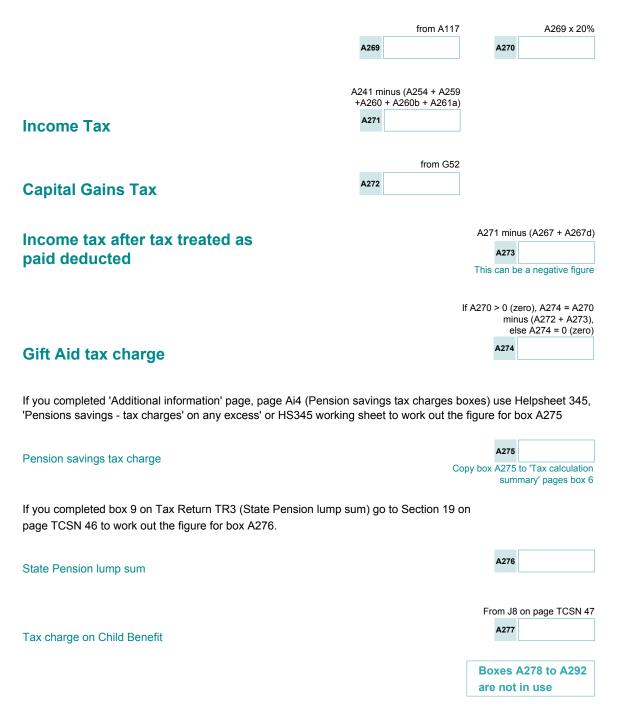
If any box on this page is a minus figure, substitute zero.

Box A268 is not in use

Gift Aid payments

If you've made Gift Aid payments you must pay Income Tax, at whatever rate, or Capital Gains Tax, at least equal to the basic rate Income Tax treated as having been deducted. The charity receiving payments from you can reclaim that Income Tax from us. We must make sure you pay sufficient tax to 'cover' the tax repaid to the charity. If you've not paid enough it may be necessary to restrict your personal allowances so more income is charged to tax or we may ask you to pay more. Boxes A269 to A275 compare the tax charged on your income with the tax treated as deducted from your Gift Aid payments.

Do not include pence in boxes A269 and A270. Round down the figure in each of these boxes to the nearest whole pound.



		A274 + A275 + A276 + A277
Total additional tax charges		A293
Income Tax due for Foreign Tax Credit Reli	ef purposes Income Tax due	A264 + A293
Foreign Tax Credit Relief 'Foreign' pages, page F 1	box 2	A295
		A295 + G52
		A295a
		(A294 + G52) minus A270
		A295b
		lower of A295a and A295b
		A295c
		A264 minus A295c
Income Tax due for Foreign Tax Credit Reli	ef	A296
		A293 + A296
Income Tax due after tax reductions		A297
		Copy to box A328

Section 10: Calculate tax taken off

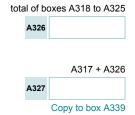
If any box on this page is a minus figure, substitute zero, unless otherwise stated.

'Employment' pages	box	A298 This box can be negative
'Ministers of religion' pages	box	39 A299 This box can be negative
'Additional information' pages, Ai 2 (Share schemes and employment lump sums)	box	A299a
Tax return, page TR 3	boxes 10 + 12 +	This box can be negative
Total tax deducted under PAYE		A298 + A299 + A299a + A300 A301
Outstanding debt included in your tax code for 2023 to 2	024	A302 Copy box A302 to 'Tax calculation
Your 2023 to 2024 tax code may have been adjusted to Look at your 2023 to 2024 PAYE Coding Notice. If we've it will show as 'Outstanding debt'. Copy that figure into be	e made such an adjustment,	summary' pages box 9
The amount of PAYE tax set against the outstanding del	ot	A303
Remaining PAYE tax that can be used in this calculation		A301 minus A303 A304
'Self-employment (short)' pages	box	A305
'Self-employment (full)' pages	boxes 81 +	A306
'Lloyd's underwriters' pages	boxes 4 +	A307
'Partnership (short)' pages	boxes 30 +	A308
'Partnership (full)' pages	boxes 77 + 78 +	A309
'UK property' pages	box	A310
'Foreign' pages	boxes 3 + 5 + 7.1 + 7.3 + 8 + 10 + 12 + 29 +	40 A311
'Trusts etc' pages	box	A312
'Residence, remittance basis etc' pages	boxes 21 +	A313
Tax return, page TR 3	box	A314
'Additional information' pages, Ai 1	boxes 2 +	10 A315
		Box A316 is not in use
		Total of boxes A304 to A315
		A317

If any box on this page is a minus figure, substitute zero.

Tax taken off from other sections of this working sheet.

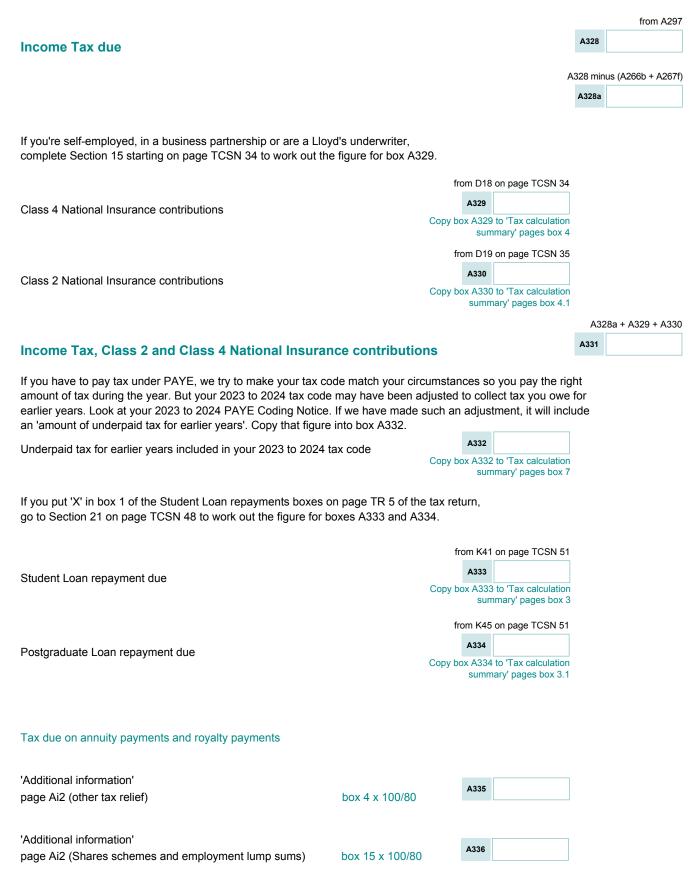
	A36 x 20%
A318	
	A37 x 45%
A319	
	ox A320 is t in use
	A55 x 20%
A321	
	A56 x 45%
A322	
	A59 x 20%
A323	
	A71 x 8.75%
A324	
	A71a x 7.5%
A324a	
	A72 x 39.35%
A325	



Total tax paid at source

Section 11: Calculate the amount of tax due for the 2023 to 2024 tax year

If any box on this page is a minus figure, substitute zero.



If any box on this page is a minus figure, substitute zero.

	from A327
Total tax taken off at source	A337
Box A338: If, because of a change in your circumstances, your 2023 to 2024 you may have paid too little tax for the time before your code was reduced. Lot the message 'Our estimate of the underpayment for the earlier part of the year through your Self Assessment balancing payment. This will be calculated who requested this tax to be collected through your tax code for 2024 to 2025, ent	ook at your PAYE Coding Notice for 2023 to 2024 for ar is £xxxxxx. We will normally collect any underpayment en your tax return for the year is processed'. But if you
2023 to 2024 underpaid tax included in 2024 to 2025 tax code	A338
	Copy box A338 to 'Tax calculation
	summary' pages box 8
	from A337 + A338
	A339
	(A331 + A332 + A333 + A334 + A335 + A336) minus A339
Total Income Tax Class 2 and Class 4 NIC's due	A340
	This can be a negative figure
	from G58 on page TCSN 45
Capital Gains Tax	
Total Income Tax, Class 2 and Class 4 NICs due, before Capital Gains Tax overpaid	A340 + A341 A341a This can be a negative figure
	from G61
	A341b
Capital Gains Tax overpaid reducing tax and NICs	
	A340 minus A341b
Total Income Tax, Class 2 and Class 4 NICs due,	A341c
after Capital Gains Tax overpaid	This can be a negative figure
	A341 + A341c
	A342
Total tax and National Insurance due	
If A342 is larger than A339	
Total tax, Student Loan repayments, Postgraduate Loan and NIC's due	A343
	Copy box A343 to 'Tax calculation summary' pages box 1

If A339 is larger than A342 Income Tax overpaid

You can now use Section 12 on page TCSN 25 if you want to work out what you have to pay us by 31 January 2025, or what we have to pay you.

A343a Copy box A343a to 'Tax calculation

summary' pages box 2

Section 12: Calculate the amount to pay by 31 January 2025

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

			A343 minus A343a A344 This box can be negative
Tax refunded or set off Tax return, page TR 5	box 1	A345	

There may be an adjustment needed to increase your tax for 2023 to 2024 because you're claiming averaging for farmers and creators of literary or artistic work, or you're claiming to pay tax on your post-cessation receipts by reference to the year your business ceased.

Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the averaged profit or post-cessation receipts had been included in the return for that year. The adjustment relates to 2023 to 2024 even though it is calculated by reference to the circumstances of the earlier year. If you need help, ask us or your tax adviser. Enter the amount in box A346.

Increase in tax from adjustment to earlier years

	A346	
Copy box		to 'Tax calculation nary' pages box 14

Total due

A344 + A345 + A346
A347
This box can be negative

There may be an adjustment needed to decrease your tax for 2023 to 2024, calculated by reference to an earlier year, because you're claiming loss relief calculated by reference to your income or capital gains for an earlier year or years, or you're claiming averaging for farmers and creators of literary or artistic work.

Do not include losses for which you have previously claimed relief. Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the loss, averaged profits or pension payments had been included in the return for that year. Enter the amount in box A348. If you need help, ask us or your tax adviser.

Decrease in tax from adjustment
to earlier years

	A348	
Copy box A348 to 'Tax calculation summary' pages box 15		

If you want to claim tax relief now for a 2024 to 2025 income loss, or certain 2024 to 2025 capital losses, by reference to an earlier year, for example, 2023 to 2024 (often called 'carrying back' a loss), you should have provided full details of your claim in the 'Additional information' box, box 19 on page TR 7 of your tax return. You will also need to complete boxes 3, 4 and 5 on the Additional information page Ai3.

After calculating 2023 to 2024 liability recalculate it by adjusting the losses carried forward and losses set against other income boxes to reduce your profit and other income by the amount of the loss carried back, and note the new liability. The difference between the new liability and your original figure from boxes A343 or A343a is the amount of your tax relief for the 2024 to 2025 loss and you should enter it in box A349. When we receive your tax return a credit for this amount will be set against the total tax due for 2023 to 2024. In some cases where we enquire into your claim, any credit may not be available before the closure of the enquiry. You may want to use these losses in an earlier year. If so, you will need to recalculate that year's liability before completing 'Additional information' page Ai3 and box A349. If you need help, ask us or your tax adviser.

Next year's repayment claimed now

	A349	
Copy box		to 'Tax calculation nary' pages box 16

Look at your Statements of Account (if you've never had a Statement of Account it's unlikely you've paid anything towards your 2023 to 2024 tax bill yet).

Payments or credits that have been made towards your 2023 to 2024 payments on account

Any other payments or credits, not already included in boxes A348, A349, or A350, that have been made towards your 2023 to 2024 tax bill

If you have a tax code and your tax return is received by 31 October 2024, you may be able to have the tax you owe collected through your tax code for 2025 to 2026.

Tax due minus payments or credits and Class 2

If box A352 is positive and is less than £3,000 and you want this included in your 2025 to 2026 tax code, copy the figure in box A352 to box A353; if not, leave box A353 blank.

Amount that can be coded out

Adjustments, payments and coded out

Tax due for 2023 to 2024

If box A355 is positive, this is the tax you owe. If box A355 is negative, this is the tax we owe you.

Payments on account

If box A356 is less than £1,000 you do not have to make payments on account for 2024 to 2025; do not complete boxes A357 to A359. Enter '0' in box A361 and complete box A362.

If more than 80% of your tax bill for 2023 to 2024 is met from tax taken off at source (that is, if box A356 is less than box A358) you do not need to make payments on account for 2024 to 2025. Enter zero '0' in box A361 and complete box A362.

A350	
A351	

A347 minus (A350 + A330)

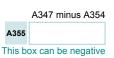
This box can be negative

A352



A348 + A349 + A350 + A351 + A353 A354

This box can be negative



A340 minus (A330 + A333 + A334 + A353) A356 This box can be negative

A359

A357 x 20%		28 + A328a + A329	A32
	A358		A357
A356 x 50%			

Amount of each payment on account

Claim to reduce payments on account

You may want to reduce your payments on account for 2024 to 2025 (including reducing to nil) if you expect:

- your 2024 to 2025 income to be lower than 2023 to 2024
- · your allowances or reliefs to be higher
- more of your 2024 to 2025 income will be taxed at source, because
 - it will be taxed under PAYE
 - it will be covered by subcontractor deductions
 - you'll have more savings income

If you do want to reduce your payments on account, you must make a reasonable estimate of the difference between the Income Tax you expect to pay in 2024 to 2025 and your Income Tax on this return. You can reduce each of your payments by half this difference.

In box 11 of the 'Tax calculation summary' pages enter the amount of each reduced payment on account (including the pence), or nil, if appropriate, and put 'X' in box 10. Give your reason for reducing your payments in box 17. If you decide later that your reduced payments are still too high, write to us saying why you're claiming to reduce again. Make sure the payments you make by 31 January 2025 and 31 July 2025 will add up to your best estimate of your tax bill for 2024 to 2025.

If your 2 payments on account turn out to be different from your 2023 to 2024 tax bill and if you've paid:

· more than you needed to, we'll credit you with interest

• less than you needed to, we'll charge you interest

Your 2 payments on account should be the lower of the actual Income Tax and Class 4 NICs due (net of tax deducted at source and tax credits on dividends) for 2023 to 2024 or 2024 to 2025. If you've been careless or fraudulent in claiming to reduce your payments on account, we may charge you a penalty. If you decide later that you've reduced too much, you can revise your claim upwards and/or pay more in line with your revised estimate. But if you do not make a claim, we may allocate additional amounts paid to other outstanding liabilities.

		lower of A359 and A360	
Amount of reduced payments on account	A360 Copy box A360 to 'Tax calculation	A361	
	summary' pages box 11, and complete 'Tax calculation summary' pages box 10		
			A355 +
The amount due by 31 January 2025		A362	2

This box can be negative

A361

If box A362 is positive, this is the tax you owe. If box A362 is negative, this is the tax we owe you.

Please note that if you make any payment towards your 2023 to 2024 tax bill between now and 31 January 2025, and that payment is not included in box A350 or A351, reduce the figure in box A362 by the amount of that payment. If 2023 to 2024 payments on account were not paid by their due dates (31 January 2024 and 31 July 2024), interest may also be due.

Confirmation of where boxes on this working sheet go to on the 'Tax calculation summary' pages

1 **Total tax, Student Loan repayment and Class 4 NICs due before any payments on account** If the result of your calculation is that you owe tax (there is a figure in box A343), copy the figure from box A343 to box 1 on the 'Tax calculation summary' pages.

2 **Total tax, Student Loan repayment and Class 4 NICs overpaid** If the result of your calculation is that you overpaid tax (there is a figure in box A343a), copy the figure from box A343a to box 2 on the 'Tax calculation summary' pages.

3 Student Loan repayment due

If you completed the Income Contingent Loan notification box (Loan repayments box 1 on page TR 5 of your tax return), copy the figure from box A333 to box 3 on the 'Tax calculation summary' pages. Do not include pence in this box; round down the amount to the nearest whole pound.

3.1 Postgraduate Loan repayment due

If you completed the Income Contingent Loan notification box (Loan repayments box 1 on page TR 5 of your tax return), copy the figure from box A334 to box 3.1 on the 'Tax calculation summary' pages. Do not include pence in this box; round down the amount to the nearest whole pound.

4 Class 4 NICs due

If you're self-employed, in a business partnership or are a Lloyd's underwriter you may have to pay Class 4 NICs. Copy the figure from box A329 to box 4 on the 'Tax calculation summary' pages.

4.1 Class 2 NICs due

If you're self-employed, in a business partnership or are a Lloyd's underwriter you may have to pay Class 2 NICs. Copy the figure from box A330 to box 4.1 on the 'Tax calculation summary' pages.

5 Capital Gains Tax due

If you completed the 'Capital Gains Tax summary' pages, copy the figure from box A341 to box 5 on the 'Tax calculation summary' pages.

6 Pension charges due

If you completed the working sheet in Helpsheet 345, 'Pensions savings - tax charges', copy the figure from box A275 to box 6 on the 'Tax calculation summary' pages.

7 Underpaid tax for earlier years included in your tax code for 2023 to 2024

If you pay tax under PAYE and your 2023 to 2024 PAYE Coding Notice has an entry for 'amount of underpaid tax for earlier years', copy the figure from box A332 to box 7 on the 'Tax calculation summary' pages.

8 Underpaid tax for 2023 to 2024 included in your tax code for 2024 to 2025

If you pay tax under PAYE and we reduced your tax code in 2023 to 2024 and you asked for any unpaid tax to be collected through your tax code for 2024 to 2025, copy the figure from box A338 to box 8 on the 'Tax calculation summary' pages.

9 Outstanding debt included in your tax code for 2023 to 2024

If you pay tax under PAYE and your 2023 to 2024 PAYE Coding Notice has an entry for an 'outstanding debt' for an earlier year, copy the figure from the tax code to box 9 on the 'Tax calculation summary' pages.

10 If you're claiming to reduce your 2024 to 2025 payments on account

Put 'X' in box 10 if you're making a claim to reduce payments on account and give the reason for the reduction in box 17. You can be charged interest and penalties if you reduce your payments on account by too much. Please read the notes on page TCSN 26.

11 Your first payment on account for 2024 to 2025

If you're claiming to reduce your 2024 to 2025 payments on account, copy the figure from box A360 to box 11 on the 'Tax calculation summary' pages.

12 Blind person's surplus allowance you can have, and the amount of married couple's surplus

and and allowance you can have.

13 If your spouse or civil partner did not have enough income in the year ended 5 April 2024 to use any or all of their Married Couple's Allowance or Blind Person's Allowance (if due), you can ask for the surplus to be transferred to you. If you're unsure whether you can get surplus allowances from your spouse or civil partner, ask us or your tax adviser.

If you've agreed an amount that can be transferred enter any blind person's surplus allowance in box 12, and married couple's surplus allowance in box 13 on the 'Tax calculation summary' pages.

- 14 If the amount of tax due for 2023 to 2024 is affected by adjustments to other tax years, read the
- to notes on page TCSN 24.
- 16 copy the figure from box A346 to box 14
 - copy the figure from box A348 to box 15
 - copy the figure from box A349 to box 16

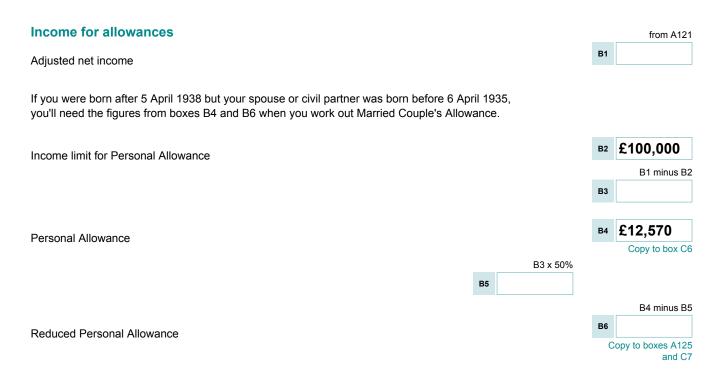
If you need to fill in any of the boxes on pages TCSN 30 to TCSN 52, the working sheet on the preceding pages should already have directed you to them.

Briefly, the next few pages cover:

- age-related Personal Allowance and Married Couple's Allowance
- · working out Class 4 National Insurance contributions
- Top Slicing Relief if any gains on life policies have made you liable to the higher rate
- working out Capital Gains Tax
- · working out the tax charge on Child Benefit
- working out Student Loan and Postgraduate Loan repayments

Section 13: Calculate Personal Allowance due if your income is more than £100,000

If any box on this page is a minus figure, substitute zero.



Calculate personal allowance due for your Top Slicing Relief calculation where your income is more than $\pounds 100,000$

Only use boxes B7 to B12 if told to on pages TCSN 37 to TCSN 41		(A86 + E21) minus E20 B7
Income limit for Personal Allowance		B8 £100,000 B7 minus B8
Personal Allowance		B10 £12,570
	B9 x 50%	
Personal Allowance for Top Slicing Relief only		B10 minus B11 B12 Copy to box E61

Section 14: Calculate age-related Married Couple's Allowance due

If any box on this page is a minus figure, substitute zero.

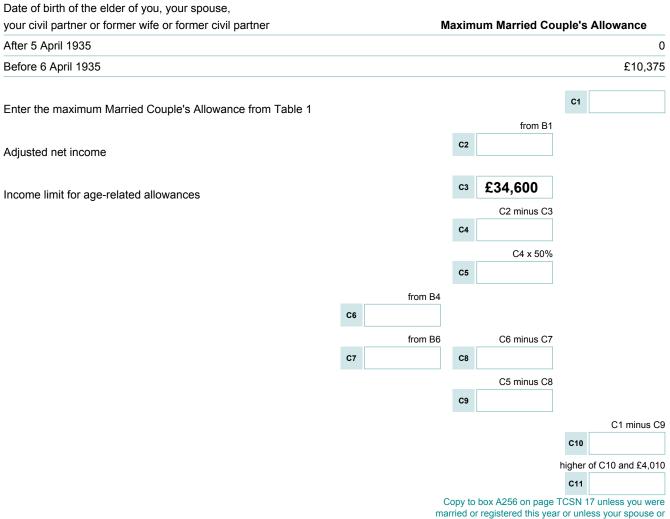
Work out Married Couple's Allowance if you, or your spouse, or your civil partner (or a former wife you were married to in 2023 to 2024) were born before 6 April 1935.

If you're the husband (and you married before 5 December 2005), or the spouse or civil partner with the higher income, use boxes C1 to C11 to work out Married Couple's Allowance.

If you're the wife (who married before 5 December 2005) and your husband has transferred Married Couple's Allowance to you, go to box C16.

If you're the spouse or civil partner with the lower income and your spouse or civil partner (with the higher income) has transferred Married Couple's Allowance to you, go to box C16.

Table 1



arried or registered this year or unless your spouse or civil partner is getting half or all of the allowance

Calculate reduced Married Couple's Allowance due

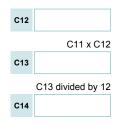
If any box on this page is a minus figure, substitute zero.

If your marriage or civil partnership registration was after 5 May 2023, and either you or your spouse, or civil partner were born before 6 April 1935, work out reduced Married Couple's Allowance due.

Table 2

Date of marriage or civil partnership registration between:	Month
Before 6 May 2023	0
6 May 2023 to 5 June 2023	1
6 June 2023 to 5 July 2023	2
6 July 2023 to 5 August 2023	3
6 August 2023 to 5 September 2023	4
6 September 2023 to 5 October 2023	5
6 October 2023 to 5 November 2023	6
6 November 2023 to 5 December 2023	7
6 December 2023 to 5 January 2024	8
6 January 2024 to 5 February 2024	9
6 February 2024 to 5 March 2024	10
6 March 2024 to 5 April 2024	11
After 5 April 2024	12

Select month from Table 2



C11 minus C14

Copy to box A256 on page TCSN 17 unless your spouse or civil partner is getting half or all of the allowance

C15

If any box on this page is a minus figure, substitute zero.

If you're the wife, or spouse or civil partner with the lower income, use boxes C16 to C20 to work out the amount of Married Couple's Allowance that can be transferred to you.

If you're the husband, or spouse or civil partner with the higher income, use boxes C16 to C21 if you want your spouse or civil partner to receive half or all of the allowance.

Table 3: From the Married Couple's Allowance box on 'Additional information' pages, page Ai 3

If there is an 'X' in box 4 or box 7	£4.010
If there is an 'X' in box 3 or box 6	£2,005

Only half or all of the minimum Married Couple's Allowance of £4,010 can be transferred.



If you're the wife, or spouse or civil partner with the lower income, complete box C20

If you're the husband, or spouse or civil partner with the higher income, complete box C21

	C15 minus C20
C21	

Copy to box A256 on page TCSN 17

Copy to box A256 on page TCSN 17

C20

Section 15: Calculate Class 2 and Class 4 National Insurance contributions (NICs) due

Everyone over the age of 16, and under the State Pension age must, if they are self-employed (or in a partnership), and have profits above \pounds 12,570 for 2023 to 2024, pay Class 2 contributions each week. If their profits are below \pounds 6,725 they can elect to pay voluntarily.

Customers with profits between £6,725 and £12,570 will not need to pay anything and their Class 2 contributions will be treated as paid to protect their entitlement to contributory benefits.

You must be registered as self-employed to pay Class 2 NICs or pay voluntarily. These contributions count towards any contributory benefits you may want to claim. If you're registered for Self Assessment but not as self-employed, go to www.gov.uk/register-for-self-assessment/y/you-re-self-employed-for-example-a-sole-trader/yes

Class 4 National Insurance contributions

Complete this section if you completed the 'Self-employment (short)' pages, 'Self-employment (full)' pages, 'Lloyd's underwriters' pages, 'Partnership (short)' pages or 'Partnership (full)' pages. If any box on this page is a minus figure, substitute zero.

'Self-employment (short)' pages	box 31	D1			
'Self-employment (full)' pages	box 76	D2			
'Self-employment (full)' pages	box 73.3 minus box 73.4	D2a			
'Lloyd's underwriters' pages	box 52	D3			
'Partnership (short)' pages	box 20	D4			
'Partnership (full)' pages	box 20	D5			
'Partnership (full)' pages	box 16.3 minus box 16.4	D5a			
Total profits for Class 4 NICs				D6	total of D1 to D5a
Adjustment to Class 4 NICs profits					
'Self-employment (full)' pages	box 102	D7			
'Lloyd's underwriters' pages	box 65	D8			
'Partnership (short)' pages	box 27	D9			
'Partnership (full)' pages	box 27	D10			
					total of D7 to D10
Total Class 4 NICs adjustments				D11	D6 minus D11
				D12	
Total profit less adjustment				0	012 minus £12,570
Profit on which Class 4 NICs is due				D13	
			lower of box D13		D14 x 9%
			and £37,700		(max £3,393.00)
		D14		D15	
			D13 minus D14		D16 x 2%
		D16		D17	
					D15 + D17
Class 4 NICs due				D18	Copy to box A329

on page TCSN 23

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

If you have paid Class 1 National Insurance complete the R100 calculation overleaf. If the amount of Class 4 due in D32 is less than the amount in box D18 copy the figure to D18.

Class 2 NICs

You pay Class 2 contributions if you're self-employed. Class 2 contributions are £3.45 a week, or £4.10 for share fishermen, for 2023 to 2024. If your profits (D12) are below £6,725 for 2023 to 2024, you can elect to pay Class 2 NICs voluntarily. If your profits are between $\pounds6,725$ and $\pounds12,570$ then D19 = 0

Class 4 calculation following Regulation 100, SS(C)R 2001

So that a person with earnings from both an employment and self-employment does not pay considerably more National Insurance than a person who has a similar level of earnings but from only one employment, the Class 4 NICs payable is sometimes restricted.

NIM24175 sets out the calculation method for determining the maximum amount of Class 4 NICs. Depending upon the level of a contributor's profits and the amount of Class 1 and 2 NICs paid, the maximum amount of Class 4 NICs due will vary. All contributors who are liable to pay both Class 1 and Class 4 NICs will be required to pay either:

- Class 4 NICs at the main Class 4 NICs percentage only
- · a mixture of Class 4 NICs at the main Class 4 NICs percentage and the additional Class 4 NICs percentage
- · Class 4 NICs at the additional Class 4 NICs percentage only

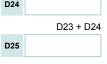
	from D13
Profit on which Class 4 NICs is due	D20
Enter earnings subject to Class 1 NICs from all employments,	
column 1c from P60 (earnings from PT to UAP) + column 1d from P60 (earnings from UAP to UEL)	D21
	D21 x 11.5%
Earnings from PT to UEL at primary percentage	D22
Step 1 and step 2	
Subtract the Lower Profits Limit (£12,570) from	
the Upper Profits Limit (£50,270) for the year. Multiply the result by 9%. This is £3,393.00.	D23 £3,393.00
Step 3	
Add to the result of step 2, 53 weeks Class 2 NICs at the rate in force for the year,	D24
usually £182.85. For share fishermen it will be £217.30.	D23 + D24
	D25

Step 4

Subtract from the result of step 3 the total amount of any Class 2 NICs and any Class 1 NICs at the main primary percentage that the contributor has paid.

D19

from D12





If the result of step 4 (D26) is equal to or greater than 0 (zero) and exceeds the aggregate of:

- primary Class 1 NICs payable at the main percentage (D22)
- Class 2 NICs (D19)
- Class 4 NICs payable at the main Class 4 NICs percentage that you would have paid if no maximum existed (D13 x 9%)

the result of this step is the maximum amount of Class 4 NICs that you're liable to pay. There's no need to proceed to any further steps.

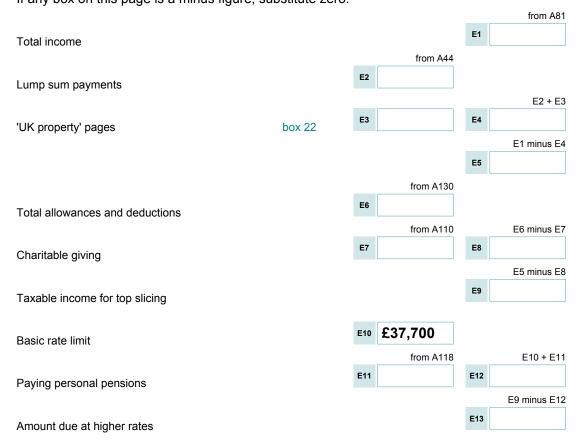
If D26 is lower than D18 copy D26 to D18, if not, retain the lower figure in D18.

If the above does not apply complete steps 5 to 9.

Step 5	D26 x 9%
Multiply the result of step 4 by 9%	D27
Step 6	lower of (D12 or £50,270)
Subtract the lower profits limit from the lesser of the upper profits limit and	minus (£12,570)
the contributor's actual amount of profits for the year	This box can be negative
Step 7	
Subtract the result of step 5 from the result of step 6.	D28 minus D27
If the result of this is a negative value it is treated as nil	D29
Step 8	D29 x 2%
Multiply the result of step 7 by 2%	D30
Step 9	
Multiply the amount by which the profits and gains	(D12 minus £50,270) x 2%
for the year exceed the upper profits limit by 2%	D31
	D26 + D30 + D31
The maximum amount of Class 4 NICs payable is the aggregate of steps 4, 8 and 9. If D32 is lower than D18 copy D32 to D18	D32

Section 16: Calculate Top Slicing Relief

Complete this section if you have gains from life policies. If any box on this page is a minus figure, substitute zero.



If box E13 is zero, no Top Slicing Relief is due. Copy '0' to box A243 on page TCSN 17. If you have capital gains continue to box E21, otherwise ignore boxes E14 to E87.

Amount due at higher rate

Amount due at additional rate

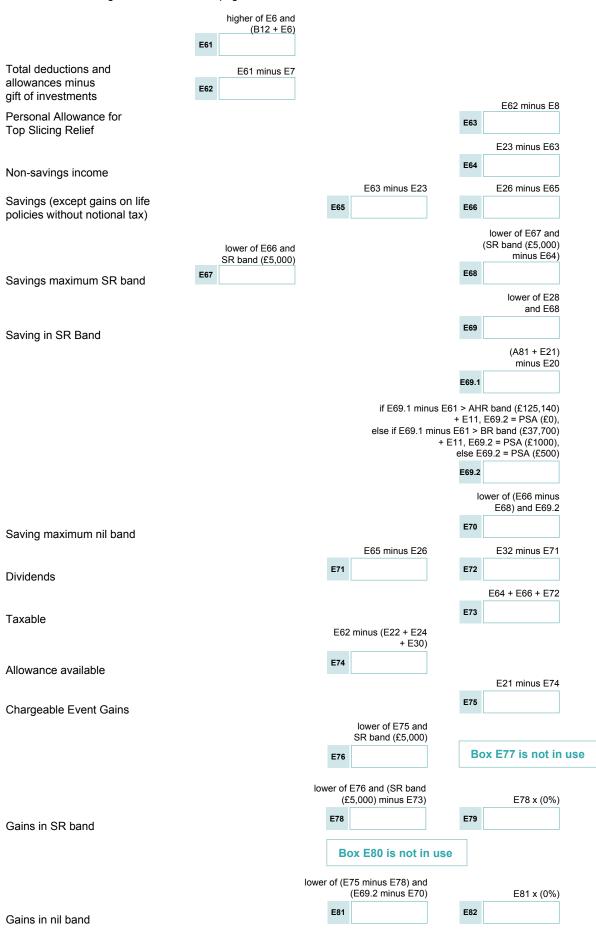


Gains on life policies	Number of ye	ears	Gains on life policies divided by number of years
Column X: Copy from boxes	Column Y: C	opy from boxes	X divided by Y
'Foreign' pages box 43, 'Additional information' pages, page Ai 1 (Life insurance gains) boxes 4, 6 and 8, or the 'Additional information' box, box 21 on page Ai4	'Foreign' page 'Additional info page Ai 1 (Life	es box 44, rmation' pages, e insurance 5, 7 and 9, or the prmation' box,	
x	Y		Ζ
X	Y		Ζ
x	Y		Ζ
x	Y		Ζ
x	Y		Ζ
X	Y		Ζ
Total of column above			total of column above
E20			E21
Higher rates liability on full gains			
	A124 minus E3		E22 minus E8
Non-savings income	22		E23
Courings (august aging ag life	A64 minus (A50 + A63)	E8 minus E2	E24 minus E25
Savings (except gains on life policies without notional tax)	24	E25	E26
	lower of E26 and SR band (£5,000)		
Savings maximum SR band			lower of E27 and (SR band (£5,000) minus E23)
Covince in CD hand			E28
Savings in SR band			lower of (E26 minus E28) and A138
Saving maximum nil band			E29
	from A77	E25 minus E2	
Dividends	30	E31	E32
			E23 + E26 + E32
Taxable		E31 minus E3	
Chargeable Event Gains		E34	E35
lower of E35	and SR band (£5,000)		
Starting rate band	E36		

lo	wer of E36 and (SR band (£5,000) minus E33)			E37 x SR rate (0%)
Gains in SR band	E37			E38
	band (£5,000) minus E23			
	E39			
	E26 minus E39			
	E40			
lowe	r of (E35 minus E37) and			
	(A138 minus E40)			E41 x SNil rate (0%)
Gains in nil band	E41			E42
BR band used by	lower of E33 and E12			
other income	E43			
lower of (E35	5 minus (E37 + E41)) and			
	ninus (E37 + E41 + E43))			E44 x BR rate (20%)
Gains in BR band	E44			E45
HR band used by	lower of E33 and E41			
other income	E46			
lo	wer of (E35 minus (E37 +			
	E41 + E44) and (HR band (£87,440) minus E46)			E47 x HR rate (40%)
	E47			E48
Gains in HR band				
	E35 minus (E37 + E41 + E44 + E47)			E49 x AHR rate (45%)
Gains in additional rate band	E49			E50
			E38	+ E42 + E45 + E48 + E50
				E51
				E35 x BR rate (20%)
				E52
				E51 minus E52
Minus basic rate liability				E53
			E5 + E21	
Higher rates due on sliced gains		E54		
			E54 minus E20	
		E55		
			E55 minus E8	
		E56		
			E56 minus E12	
Income in higher rate bands		E57		
<u> </u>		lowe	r of E21 and E57	
Sliced gain in higher rate bands		E58		
			E57 minus E58	
Other income in higher rate bands		E59		
			E15 minus E59	
Unused higher rate bands		E60		

If E60 is zero (0), no Top Slicing Relief is due.Copy '0' to box A243 on page TCSN 17 and ignore boxes to E96

If A125 is less than the Personal Allowance £12,570 then it may be more beneficial for you to recalculate it You can do this using boxes B7 to B12 on page TCSN 30.



BR band used by other income	lower of E73 and E12 E83			
	minus (E78 + E81)) and inus (E78 + E81 + E83))			E84 x (20%)
Gains in BR band	E84		E85	
HR band used by other income	E73 minus E83			
	er of (E75 minus (E78 + 1 + E84)) and (HR band (£87,440) minus E86)			E87 x (40%)
Gains in HR band	E87		E88	
	E75 minus (E78 + E81 + E84 + E87)			E89 x (45%)
Gains in additional rate band	E89		E90	
If E89 is equal to E21, no Top Slicing F Copy '0' to box A243 on page TCSN 17 and ignore boxes E91 to E96		E79 +	E82 - E91	E85 + E88 + E90
Liability for one year			E93	E91 minus E92
			E94	20 divided by E21
Liability for all years			E95	E93 x E94
Top Slicing Relief due			E96	E53 minus E95 Copy to box A243 on page TCSN 17

Section 17: Calculate Deficiency Relief

Complete this section if you're claiming Deficiency Relief. If any box on this page is a minus figure, substitute zero.

Allocate Deficiency Relief to dividends in the higher rate band

Deficiency Relief

'Additional information' pages, page Ai 1 (Life insurance gains)	box 11	F1	
			from A194
Dividends in higher rate band		F2	
		I	ower of F1 and F2
Amount moved to lower rate band		F3	
			F3 x 25%
Tax adjustment		F4	

Allocate Deficiency Relief to savings and non-savings in the higher rate band

		F1 minus F3
Remaining Deficiency Relief	F5	
If you're a Scottish customer, ignore boxes F6 to F8 otherwise, ignore boxes F9 to F15		A169 + A181 + A201 + A213
Income in higher rate band	F6	
		lower of F5 and F6
Amount moved to the basic rate band	F7	
		F7 x 20%
Tax adjustment	F8	

Allocate Deficiency Relief to income that is liable at the higher of the Scottish higher rate and the higher rate

		A103 · A201
Income in higher rate band	F9	
		lower of F5 and F9
Amount moved to lower rate band	F10	
		F7 x 21%
Tax adjustment	F11	

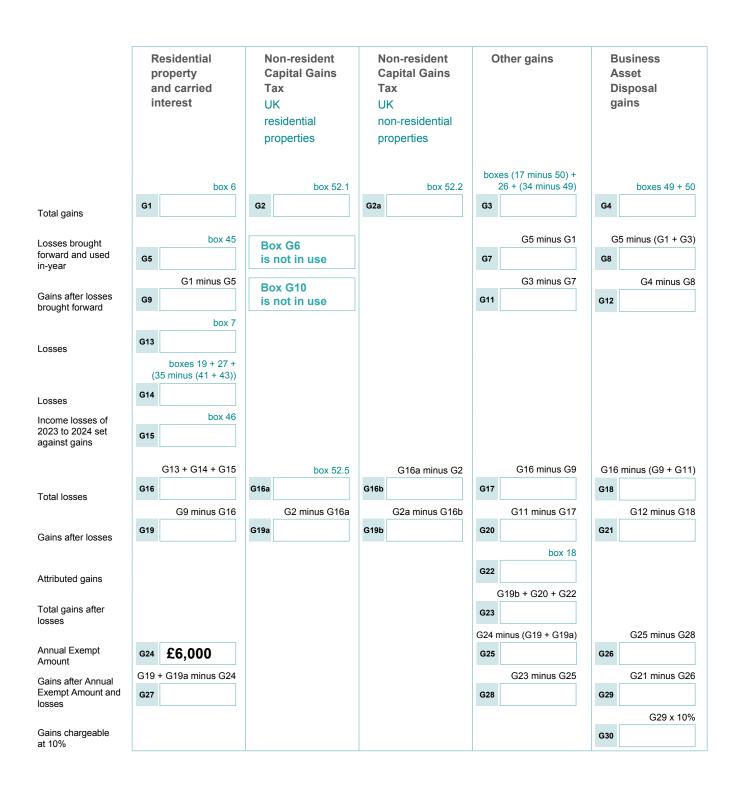
Allocate Deficiency Relief to income that is liable at the lower of the Scottish higher rate and the higher rate

	F5	minus $(F7 + F10)$
Remaining Deficiency Relief	F12	
		A182 + A202
Income in higher rate band	F13	
	low	ver of F12 and F13
Amount moved to lower rate band	F14	
		F14 x 20%
Tax adjustment	F15	
·	F4	+ F8 + F11 + F15
Tax Relief due	F16	
	Со	py to box A242 on page TCSN 17

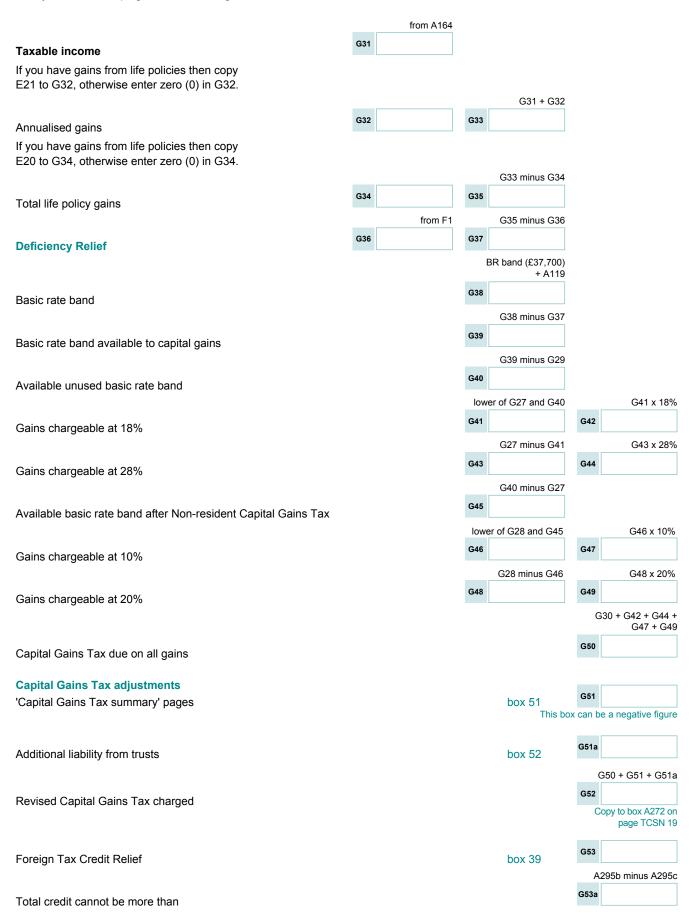
Section 18: Calculate Capital Gains Tax due

If any box on this page is a minus figure, substitute zero.

All the boxes on this page are from 'Capital Gains Tax summary' pages, with the exception of Foreign Tax Credit Relief at G53 which is from the 'Foreign' pages.



If any box on this page is a minus figure substitute zero, unless otherwise stated.



If any box on this page is a minus figure substitute zero, unless otherwise stated.

Total Foreign Tax Credit Relief		G54 G52 minus G54
Capital Gains Tax minus Foreign Tax Credit Relief		G55
Tax on non-resident Capital Gains Tax already charged	box 52.4	G56
Tax on Real Time Transaction Gains already charged	boxes 10 + 12 + 22 + 30 + 38	G57
Capital Gains Tax due		G55 minus (G56 + G57) G58
Capital Gains Tax overpaid		(G56 + G57) minus G55 G59
		(A331 + A332 + A333 + A334 + A335 + A336) minus (A337 + A338)
Total Income Tax, Class 2 and Class 4 NICs due		G60
Capital Gains Tax (repayable)		lower of G59 and G60
Capital Gains Tax (not repayable)		G59 minus G60

Section 19: Calculate tax due on State Pension paid as a lump sum

Complete this section if you completed box 9 on the tax return, page TR 3 (State Pension lump sum).

State Pension lump sum

Tax return, page TR 3	box 9	H1	
If box A164 on page TCSN 12 is greater than (S5 + A119) on pages TCSN 8 and TCSN 10 then enter 45% in box H1, or 47% if you're a Scottish customer.			
If box A164 on page TCSN 12 is greater than (S2 + S3 + S4 + A119) on pages TCSN 8 and TCSN then enter 40% in box H2, or 42% if you're a Scottish customer.	I 10		
If box A164 is zero, enter zero ('0') in box H2. Otherwise, enter 20% in box H2.		H2	
			H1 x H2
		H3	Copy to box A276
			on page TCSN 19

Section 20: Calculate tax due on Child Benefit payments

Complete this section if you completed box 1 on the tax return, page TR 5 (the total amount of Child Benefit received) and your income (from box A81) is over £50,000.

			If you were not resident in the UK for 2023 to 2024
			J1 = A121 minus box 1 from
			Help Sheet 300 - 'Non-residents
			and Investment Income' else J1 = A121
Adjusted net income for Child Benefit tax charge			J1
Child Benefit income limit			J2 £50,000
			J1 minus J2
Adjusted net income in excess of Child Benefit income	limit		J3
			J3 x 1%
			J4
High Income Child Benefit Charge			J5 x 1%
Tax return, page TR 5	box 1	J5	J6
			J4 x J6
			J7
			lower of J5 and J7
Tax charge on Child Benefit			8L
			Copy box J8 to box A277 on page TCSN 19

Section 21: Calculate Student Loan and Postgraduate Loan repayments

Complete this section if you completed the Student Loan notification box (Student Loan repayments in box 1) on page TR 5 of your tax return.

If any box on this page is a minus figure, substitute zero.

When completing box K38, the amount for Student Loan plan 1 is £22,015, the amount for Student Loan plan 2 is £27,295 and the amount for Student Loan plan 4 is £27,660.

When completing box K42, the amount for Postgraduate plan is £21,000.

Add together income that is liable to the Student Loan repayment charge.

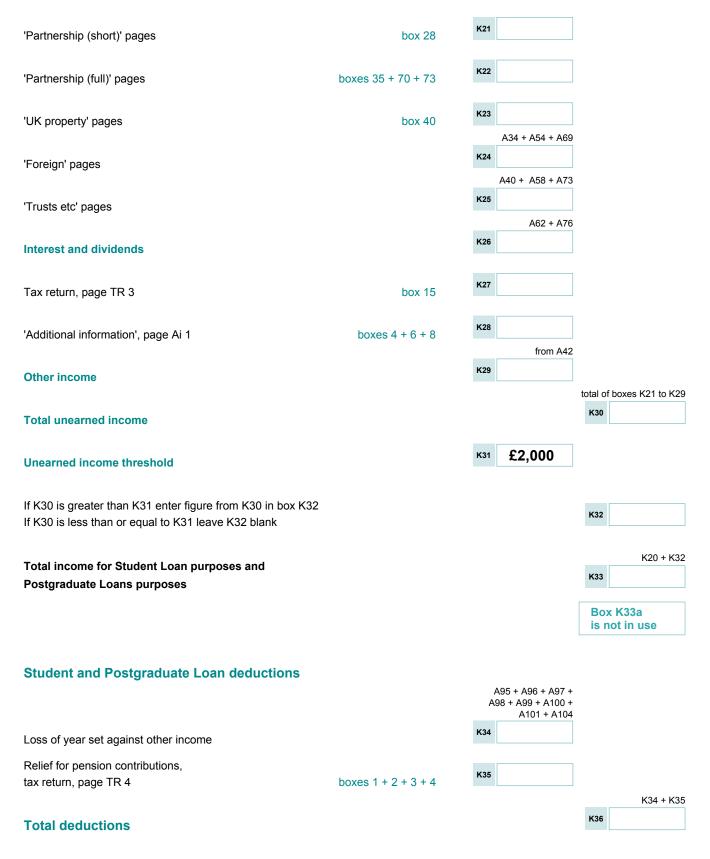
'Employment' pages	boxes 1 + 3 + 12 + 16	К1
'Employment' pages	boxes 17 + 18 + 19 + 20	К2
		K1 minus K2
'Additional information' pages page Ai 2 (Share schemes and employment lump sums)	boxes 1 + 3 + 4 + 5	К4
		К3 + К4
'Additional information' pages page Ai 2 (Share schemes and employment lump sums)	boxes 11 + 12 + 13	K6 K5 minus K6
		К7
		Boxes K8 and K9 are

not in use

Earned income for Student Loan and Postgraduate purposes

		from box K7
'Employment' pages		К10
		Box K10a is not in use
'Ministers of religion' pages	boxes 17 + 38 minus (6 + 19)	К11
'Self-employment (short)' pages	box 31	К12
'Self-employment (full)' pages	box 76	К13
'Self-employment (full)' pages	box 73.3 minus box 73.4	К13а
'Lloyd's underwriters' pages	box 52	К14
'Partnership (short)' pages	box 20	К15
'Partnership (full)' pages	box 76	К16
'Partnership (full)' pages	box 16.3 minus box 16.4	K16a
'UK property' pages	box 15	К17
Tax return, page TR 3	boxes 8 + 11 + 16	К18
		Box K19 is not in use
Total earned income for Student Loan and Postgraduate Loan		Total of boxes K10 to K18
		Box K20a is not in use

Unearned income for Student Loan and Postgraduate Loan purposes



Total income on which Student Loan and Postgraduate Loan repayments are due		K33 minus K36
		Box K37a is not in use
Student Loan		K37 minus your plan amount
Student Loan repayment due		K39
Tax return, page TR 5	box 13	К40
Net Student Loan repayment due through Self Assessment		K39 minus K40 K41 Copy to box A333 on page TCSN 23
Postgraduate Loan		K37 minus your plan amount K42 K42 x 6%
Postgraduate Loan repayment due		К43
Tax return, page TR 5	box 3	K44
Net Postgraduate Loan repayment due through Self Assessment		K43 minus K44 K45 Copy to box A334 on page TCSN 23
		Boxos I 1 to

Boxes L1 to
L199 are no
longer in use

Calculate relief for finance costs

Property income		
'UK property' pages	lower of boxes (44 + 45) and 40	M1
Partnership property income		
'Partnership (full)' pages	sum of the lower of boxes 41 and (41.1 + 41.2) for each page	M2
'Partnership (full)' pages	sum of the lower of boxes 60 and (63.1 + 63.2) for each page	M3
Income from land and property abroad		
'Foreign' pages	lower of boxes (24.1 + 24.2) and 27	M4
Income from land and property abroad chargeable as transfer of assets		
'Foreign' pages	boxes 13.1 + 13.2	M5
Trust and estate UK property and income from land and property abroad		
'Trusts etc' pages	boxes 25 + 25.1	M6
Net income		from A115
Savings income		from A64 + A80
Dividend income		M9
Allowances		from A128
		box M7 minus boxes (M8 + M9 + M10)
Adjusted total income		M11 boxes M1 + M2 + M3
Allowable amount		+ M4 + M5 + M6
Relievable amount		Iower of boxes M11 and M12 M13 Copy to box A260a on page TCSN 18

These notes are for guidance only and reflect the position at the time of writing. They do not affect the right of appeal.

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