

GENERAL LICENCE: Payments to the FCA
INT/2024/4836676

1. This licence is granted under all UK Autonomous Sanctions Regulations listed in Annex I of this licence.
2. Any act which would otherwise breach the Relevant Regulations in the UK Autonomous Sanctions Regulations listed in Annex I of this licence, is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this licence:

"UK DPs" means	Those individuals or entities designated (or owned or controlled by an individual or an entity designated) for the purposes of an asset freeze by the UK under the UK Autonomous Sanctions Regulations, excluding those designated for the purpose of compliance with United Nations obligations.
"the UK Autonomous Sanctions Regulations" means	Those sanctions regulations made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) listed in Annex I of this licence.
"FCA" means	The Financial Conduct Authority of 12 Endeavour Square, London, E20 1JN.
"FRC" means	The Financial Reporting Council Limited (a company registered in England with number 2486368) of 8 th Floor, 125 London Wall, London, EC2Y 5AS.
"listing" means	being included in the official list maintained by the FCA in accordance with Part VI of the Financial Services and Markets Act 2000.
"Permitted Payments" means	<ol style="list-style-type: none"> 1. All payments which a UK DP is required to make to the FCA under or by virtue of any enactment, except for any fees for: <ol style="list-style-type: none"> i) an application for permission from, authorisation by, registration with or recognition from the FCA which relates to the carrying on of any activity falling within any function of the FCA; ii) an application for a variation of such permission, authorisation, registration or recognition; and iii) an application for listing and other associated applications (e.g. applications for eligibility for listing, applications for review or approval of documents relating to listing, applications for approval as a sponsor or primary information provider and applications for review or approval of a prospectus).

	<p>2. A payment to the FCA of a levy imposed by the scheme manager of the Financial Services Compensation Scheme by virtue of section 213 of the Financial Services and Markets Act 2000.</p> <p>3. A payment to the FCA which is collected by the FCA on behalf of the FRC.</p>
"Person" means	<p>An individual or a body of persons corporate or unincorporate but does not include:</p> <ul style="list-style-type: none"> • a UK DP or • An individual or entity designated (or owned or controlled by an individual or entity designated) for the purpose of compliance with United Nations obligations.
"Relevant Regulations" means	<p>The regulations listed in the second column in the table at Annex 1 to this licence, headed "Relevant Regulations".</p>
a "Relevant UK Institution" means	<p>A person that has permission under Part 4A of the Financial Services and Markets Act 2000 (permission to carry on regulated activity).</p> <p>A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752).</p> <p>A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99).</p> <p>A person that is a "recognised clearing house", "third country central counterparty", "recognised CSD" or "third country CSD" for the purposes of s.285 of the Financial Services and Markets Act 2000.</p> <p>A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.</p>

Permissions

4. Under this licence, subject to the conditions in Paragraphs 7-9 below:
 - 4.1. UK DPs may make Permitted Payments to the FCA on their own behalf.
 - 4.2. A Person may make Permitted Payments to the FCA on behalf of a UK DP.
 - 4.3. The FCA may receive Permitted Payments from UK DPs and Persons acting on behalf of UK DPs.
 - 4.4. Where a Permitted Payment is made by a Person acting on behalf of a UK DP:

4.4.1. The UK DP may repay that Person the same amount as that Permitted Payment; and

4.4.2. The Person may receive that amount from the UK DP.

5. A Relevant UK Institution may process payments made in accordance with paragraph 4 above.
6. This licence does not permit payment by or for the benefit of any person designated by the United Nations.

Reporting Requirements

7. UK DPs, or Persons acting on their behalf, making use of the GL will be required to report to OFSI within 14 days of making a Permitted Payment, with details of the payment and supporting evidence of:
 - i) The UK DP;
 - ii) The amount(s) paid;
 - iii) The purpose of the payment;
 - iv) The payment route used; and
 - v) The date on which the funds were paid.

Record-keeping Requirements

8. The UK DPs must keep accurate, complete, and readable records, on paper or electronically, of any activity purporting to have been permitted under this licence for a minimum of 6 years.

General

9. The permissions in this licence do not authorise any act which will result in funds or economic resources being made available in breach of the relevant UK Autonomous Sanctions Regulations, save as permitted under a licence granted under those Regulations.
10. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the UK Data Protection Act 2018.
11. This licence takes effect from 00:01 on 20 June 2024.
12. HM Treasury may vary, revoke or suspend this licence at any time.

Signed:



Office of Financial Sanctions Implementation

HM Treasury

20 June 2024.

Annex 1 – UK Autonomous Sanctions Regulations

Regime	Relevant Regulations
The Republic of Belarus (Sanctions) (EU Exit) Regulations 2019	Regulations 11 to 15
The Bosnia & Herzegovina (Sanctions) (EU Exit) Regulations 2020	Regulations 11 to 15
The Central African Republic (Sanctions) (EU Exit) Regulations 2020	Regulations 12 to 16
The Chemical Weapons (Sanctions) (EU Exit) Regulations 2019	Regulations 11 to 15
The Counter-Terrorism (International Sanctions) (EU Exit) Regulations 2019	Regulations 11 to 15
The Counter-Terrorism (Sanctions) (EU Exit) Regulations 2019	Regulations 11 to 15
The Cyber (Sanctions) (EU Exit) Regulations 2020	Regulations 11 to 15
The Democratic People's Republic of Korea (Sanctions) (EU Exit) Regulations 2019	Regulations 13 to 17
The Democratic Republic of the Congo (Sanctions) (EU Exit) Regulations 2019	Regulations 12 to 16
The Global Anti-Corruption Sanctions Regulations 2021	Regulations 11 to 15
The Global Human Rights Sanctions Regulations 2020	Regulations 11 to 15
The Guinea (Sanctions) (EU Exit) Regulations 2019	Regulations 11 to 15
The Republic of Guinea-Bissau (Sanctions) (EU Exit) Regulations 2019	Regulations 11 to 15
The Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019	Regulations 12 to 17
The Iran (Sanctions) Regulations 2023	Regulations 15 to 19
The Libya (Sanctions) (EU Exit) Regulations 2020	Regulations 12 to 16
The Mali (Sanctions) (EU Exit) Regulations 2020	Regulations 12 to 16
The Myanmar (Sanctions) Regulations 2021	Regulations 11 to 15
The Nicaragua (Sanctions) (EU Exit) Regulations 2020	Regulations 11 to 15
The Russia (Sanctions) (EU Exit) Regulations 2019	Regulations 11 to 15 and/or 17A
The Somalia (Sanctions) (EU Exit) Regulations 2020	Regulations 12 to 16
The South Sudan (Sanctions) (EU Exit) Regulations 2019	Regulations 12 to 16
The Sudan (Sanctions) (EU Exit) Regulations 2020	Regulations 12 to 16
The Syria (Sanctions) (EU Exit) Regulations 2019	Regulations 11 to 15
The Venezuela (Sanctions) (EU Exit) Regulations 2019	Regulations 11 to 15
The Yemen (Sanctions) (EU Exit) (No.2) Regulations 2020	Regulations 12 to 16
The Zimbabwe (Sanctions) (EU Exit) Regulations 2019	Regulations 11 to 15