

ANTICIPATED ACQUISITION BY NATIONWIDE BUILDING SOCIETY OF VIRGIN MONEY UK PLC

31 May 2024

NOTICE UNDER SECTION 96(2A) OF THE ENTERPRISE ACT 2002 PUBLISHED PURSUANT TO SECTION 107(1)(I) OF THE ENTERPRISE ACT 2002

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Enterprise Act 2002 (the **Act**) that the merger notice provided by Nationwide Building Society (**Nationwide**) and Virgin Money UK PLC (**Virgin Money**) in relation to Nationwide's anticipated acquisition of Virgin Money (the **Transaction**) meets the requirements of section 96(2) of the Act.

The initial period defined in section 34ZA(3) of the Act in relation to the Transaction will therefore commence on the first working day after the date of this notice, ie on 3 June 2024. The deadline for the CMA to announce its decision whether to refer the Merger for a phase 2 investigation is therefore 26 July 2024.