

FIRST - TIER TRIBUNAL PROPERTY CHAMBER (RESIDENTIAL PROPERTY)

Case Reference : GB/LON/00BK/F77/2024/0130

Property : Flat 43, Cambridge Court, Sussex

Gardens, London, W2 1EX

Tenant : Mr Hilton W. Anderson

Landlord : Fordgate Paddington Limited

Date of Objection : 1 February 2024

Type of Application : Section 70 Rent Act 1977

Tribunal : Ian B Holdsworth FRICS

RICS Registered Valuer 079475

Date of Summary

Reasons : 21 May 2024

DECISION

The sum of £15201.63 per annum will be registered as the fair rent with effect from 21 May 2024, being the date the Tribunal made the Decision.

SUMMARY REASONS

Background

1. Following an objection from the landlord to the determination of a fair rent by the Rent Officer, the Tribunal has made a determination under the provisions of the Rent Act 1977.

Inspection

2. The Tribunal did not inspect the property but considered this case on the basis of the papers provided by the parties.

Evidence

3. There were no written submissions from the parties.

Determination and Valuation

- 4. Having consideration of our own expert, general knowledge of rental values in the area, we consider that the open market rent for the property in a satisfactory condition would be in the region of £24,000 per annum . From this level of rent we have made adjustments to reflect any tenant improvements, disrepair and obsolescence at the property. Details of the adjustments made are shown in the valuation table below.
- 5. The Tribunal has also made an adjustment for scarcity.
- 6. The full rental valuation is shown below:

Property:	Flat 43 , Cambridge Cou	rt, Sussex Gardens, W2 1EX				
Fair rent cald	culation in accordance wi	th s(70) Rent Act 1977				
Market rent		£24,000.00	per annum			
Disregards			Deduction per annum	as % of rent per annum		
Carpets , curtains white, goods, soft fu		urnishing	£1,200.00	5.00%		
Internal decoration liability			£1,200.00	5.00%		
Dilapidations and obsolesence			Deduction per annum	as % of rent per annum		
No Cenral He	eating		£3,600.00	15.00%		
Improvemen	ts undertaken by tenant		Deduction per annum	as % of rent per annum		
None advise	d					
		Total deductions	£4,800.00	25.00%		
		Adjusted Rent balance	£19,200.00			
Less Scarcity	20.00%		£3,840.00			
Adjusted Market Rent			£15,360.00	per annum	Uncapped rent	
Capped rent in accordance with			£ 15,201.63	per annum	Capped rent	
Rent Acts (N	laximum Fair Rent) Ordei	1999				

7. The Tribunal determines a rent of £15,360 per annum.

Decision

8. The uncapped fair rent initially determined by the Tribunal, for the purposes of section 70, was £15,360 per annum inclusive of service charges. The capped rent for the property according to the provisions of the Rent Acts (Maximum Fair Rent) Order 1999 is calculated at £15,201.63 per annum inclusive of service charges. The calculation of the capped rent is shown on the decision form. In this case the lower rent of £15,201.63 per annum is to be registered as the fair rent for this property.

Chairman: Ian B Holdsworth Date: 21 May 2024

APPEAL PROVISIONS

You can only appeal this determination if the First-tier Tribunal decision was wrong on one or more points of law and you must say why the First-tier Tribunal was wrong in law.

These summary reasons are provided to give the parties an indication as to how the Tribunal made its decision. If either party wishes to appeal this decision, they should first make a request for full reasons and the details of how to appeal will be set out in the full reasons. Any subsequent application for permission to appeal should be made on Form RP PTA