## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were						
Flat C, 44 Cecil Road, Lo		Judge Shepherd R Waterhouse FRICS						
Landlord	Antonis	Antonis Ioannou Agias Eirinis						
Tenant	Ayelet	Ayelet Amitai						
1. The fair rent is	£1213.50	Per	Calendar Month	(excluding water rates and cound but including any amounts in page 3&4)			X	
2. The effective date is	16 May	y 2024						
3. The amount for service		n/a		Per	n/a			
4. The amount for fuel ch rent allowance is	arges (excludin	• •	ole/not applica and lighting of		arts) not d	counting for		
			n/a		Per	n/a		
		nealiait	ole/not applica	ble				
5. The rent s not to be re	gistered as varia	• •						
6. The capping provision calculation overleaf).	s of the Rent Ac	ts (Maxim	um Fair Rent)	Order 1999 a	apply (ple	ease see		
7. Details (other than ren	t) where differer	nt from Rei	nt Register ent	ry				
8. For information only:								
(a) The fair rent to be req Fair Rent) Order 1999								
Chairman	Judge She	pherd	Date of de	ecision	16	May 2024		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 383.00								
PREVIOUS RPI FIGURE		<b>Y</b> 274.70								
x	383.00	Minus Y	274.	.70 = <b>(A)</b>			108.30			
(A)	108.30	Divided by Y	274.	70	= <b>(B)</b>		0.3942			
First application for re-registration since 1 February 1999 YES/NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.4442								
Last registered rent* (exclusive of any variable service		840.00 charge)		Multiplied by (C) =			1213.16			
Rounded up to nearest 50p =		1213.50								
Variable service	charge	YES / NO								
If YES add amou	int for services	No								
MAXIMUM FAIR RENT =		£1213.50		Per		Month				

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.