File Ref No.

CHI/24UH/F77/2024/0017

Notice of the Tribunal Decision

			_	_	
Rent	Act	1977	Sche	dule 1	11

Address of Premises			The Tribuna	al members	were		
2 Northney Cottages, Northney Road, Hayling Island, Hampshire, PO11 0WD		Mr I Perry BSc FRICS Mr M Donaldson FRICS MCIArb MAE Mr K Ridgeway MRICS					
Landlord		Stoke	Fruit Farm				
Tenant	Mr & N	Mr & Mrs P Edney					
1. The fair rent is	£1034.00	Per	Calendar Month	(excluding water rates and of but including any amounts i 3&4)			
2. The effective date is	11 Apr	il 2024					
3. The amount for services is			n/a		Per	n/a	
4. The amount for fuel ch rent allowance is	arges (excluding	not app		common pa	arts) not c	ounting for	
			not applicable		101	11/4	
5. The rent is not to be re	gistered as varia	ble.					
6. The capping provision calculation overleaf).	s of the Rent Act	s (Maxim	um Fair Rent)	Order 1999 a	apply (ple	ase see	
7. Details (other than ren	t) where different	t from Rei	nt Register ent	ry			
8. For information only:							
(a) The fair rent to be reg Fair Rent) Order 1999 Calendar Month.							
Chairman	Mr I Perry FRICS		Date of do	ecision	11 .	April 2024	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		Х	X 381.0					
PREVIOUS RPI FIGURE		Υ	317.7					
x	381.0	Minus Y	317.7	= (A)	63.3			
(A)	63.3	Divided by Y	317.7	= (B)	0.1992			
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.2492						
Last registered rent*		. , ,		1033.71				
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		£1034.00						
Variable service charge		NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£1034.00		Per	Calendar Month			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.