Rent Act 1977 Schedule 11

File Ref No.

CHI/29UQ/F77/2024/0011

## **Notice of the Tribunal Decision**

Address of Premises		The Tribunal members were  Mr I Perry BSc FRICS Mr M Ayres FRICS Mr M Donaldson FRICS MCIArb MAE				
11 Calverley Street, Tunbridge Wells, Kent, TN1 2XH						
Landlord		Stonefield Estates				
Tenant		Mrs S Tapp				
1. The fair rent is £840.0	00 Per	Per Calendar Month (excluding water rates and council tax but including any amounts in paras 3&4)				
2. The effective date is		rch 2024				
3. The amount for services is	not app	n/a <b>plicable</b>	Per	n/a		
4. The amount for fuel charges (ex rent allowance is			f common parts) not	counting for		
		n/a	Per	n/a		
	not app	olicable				

- 5. The rent is not to be registered as variable.
- 6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf).
- 7. Details (other than rent) where different from Rent Register entry

- 8. For information only:
- (a) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is below the maximum fair rent of £868.00 per Calendar Month prescribed by the Order.

Chairman

Mr I Perry BSc FRICS

Date of decision

25 March 2024

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	381.0				
PREVIOUS RPI FIGURE		Υ	304.0				
X	381.0	Minus Y	304.0	= <b>(A)</b>	77.0		
(A)	77.0	Divided by Y	304.0	= (B)	0.2533		
First application for re-registration since 1 February 1999 NO							
If yes (B) plus 1.	075 = (C)						
If no (B) plus 1.0	95 = (C)	1.3033					
Last registered	rent*	£666.00	Multiplied by (C) = 868.00				
*(exclusive of any variable service charge)							
Rounded up to I	nearest 50p =	£868.00					
Variable service	charge	NO					
If YES add amou	unt for services						
MAXIMUM FAIR	RENT =	£868.00		Per	Calendar Month		

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.