Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were							
Flat C, 16 Elvaston Place, London, SW7 5QF			lan B Holdsworth FRICS MCIArb RICS Registered valuer							
Landlord			Northumborland and Durham Proporty Twist Limited							
			Northumberland and Durham Property Trust Limited							
Tenant			Mr Peter Gregory							
1. The fair rent is	£1568.00	Per	Calendar Month	(excluding water rates and cou but including any amounts in 3&4)						
2. The effective date is			ril 2024							
3. The amount for services is			N/A		Per					
		negligi	ble/not applic	able						
4. The amount for fuel cl	narges (excluding	heating	g and lighting	of commor	n parts) r	not counting for				
			N/A		Per					
		negligi	ble/not applic	able						
5. The rent is not to be i	egistered as vari	able.								
6. The capping provisio calculation overleaf).	ns of the Rent Ac	ts (Maxi	mum Fair Rei	nt) Order 19	99 apply	(please see				
7. Details (other than rei	nt) where differen	t from R	ent Register e	entry						
<u> </u>	<u>, </u>									
8. For information only:										
(a) The fair rent to be re because it is the san including £0.00 per	ne as/below the n	naximui	m fair rent of	s (Maximum £1,1726.50 p	n Fair Re per Caler	ent) Order 1999, ndar Month				
Chairman	lan B Holdsw	orth	Date of d	ecision	30	April 2024				

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 383							
PREVIOUS RPI FIGURE		Y 317.7							
x	383	Minus Y	3	17.7	= (A)		65.3		
(A)	65.3	Divided by Y	3	17.7	= (B)		.2055		
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.2555							
Last registered rent* *(exclusive of any variable servic		1375 e charge)		Multipli	ed by (C) =	1726.3	1726.36		
Rounded up to nearest 50p =		1726.50							
Variable service	NO								
If YES add amount for services		N/A							
MAXIMUM FAIR RENT =		£1726.50		Per		Cal month			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.