

## COMPLETED ACQUISITION BY LINDAB INTERNATIONAL AB OF HAS-VENT HOLDINGS LIMTED

## **TERMS OF REFERENCE**

- In exercise of its duty under section 22(1) of the Enterprise Act 2002 (the Act) the Competition and Markets Authority (CMA) believes that it is or may be the case that:
  - (a) a relevant merger situation has been created, in that:
    - enterprises carried on by Lindab International AB (Lindab) have ceased to be distinct from enterprises carried on by HAS-Vent Holdings Limited (HAS-Vent); and
    - (ii) the condition specified in section 23(2)(b) of the Act is satisfied with respect to the supply of circular ducts and fittings in England and Wales; and
  - (b) the creation of that situation has resulted, or may be expected to result, in a substantial lessening of competition within a market or markets in the United Kingdom for goods or services, including for the supply of circular ducts and fittings in England and Wales.
- 2. Therefore, in exercise of its duty under section 22(1) of the Act, the CMA hereby makes a reference to its chair for the constitution of a group under Schedule 4 to the Enterprise and Regulatory Reform Act 2013 in order that the group may investigate and report, within a period ending on 17 October 2024, on the following questions in accordance with section 35(1) of the Act:
  - (a) whether a relevant merger situation has been created; and
  - (b) if so, whether the creation of that situation has resulted, or may be expected to result in a substantial lessening of competition within any market or markets in the United Kingdom for goods or services.

Sorcha O'Carroll
Senior Director of Mergers
Competition and Markets Authority
3 May 2024