First-tier Tribunal – Property Chamber

File Ref No.

LON/00BK/F77/2024/0016

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were				
5 Charing Cross Mansions, 26 Charing Cross Road, WC2H 0DG			Mr D Jagger MRICS			
Landlord		Gascoyne Holdings Ltd				
Tenant		Mr L E Blackmore				
1. The fair rent is	£13,920	Per	Year	(excluding water rates and council tax but including any amounts in paras 3&4)		
2. The effective date is		26 th March 2024				
3. The amount for services is		£1462.84		Per	annum	

4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is

	Per	
not applicable	-	

5. The rent is not to be registered as variable.

6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf)

7. Details (other than rent) where different from Rent Register entry

8. For information only:

(a) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is the same as/below the maximum fair rent of £15,618.50 per annum

Chairman Mr Duncan Jagger MRICS	Date of amended decision	26 th March 2024 19 th April 2024
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MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		x	381				
PREVIOUS RPI FIGURE		Y	314.3				
X	381	Minus Y	314.3	=	= (A)	66.7	
(A)	66.7	Divided by Y	314.3	=	= (B)	0.21	
First application for re-registration since 1 February 1999 YES/NO							
If yes (B) plus 1.075 = (C)							
lf no (B) plus 1.05 = (C)		1.26					
Last registered rent* *(exclusive of any variable service		12,395.50 Multiplied by (C) = 15,618.33 charge)			15,618.33		
Rounded up to nearest 50p =		15,618.50					
Variable service charge		NO					
If YES add amou	unt for services						
MAXIMUM FAIR	RENT =	£15,618.50		Per		Year	

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.