## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were								
Flat 4, 31 Hornton Street,	Judge Rosanna Foskett Mrs Alison Flynn MA MRICS								
Landlord	Londonwide Estates Ltd								
Tenant		Mr Robert Chait							
1. The fair rent is	£900	Per	Calendar month	excluding water rates and council ta but including any amounts in paras 3&4)		X			
2. The effective date is		29 April 2024							
3. The amount for services is		N/A			Per				
negligible/not applicable  4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is									
		N/A		Per					
5. The rent is not to be re	gistered as variab		ole/not applica	DIE					
6. The capping provision calculation overleaf).	•		ximum Fair R	Rent) Order 19	99 ap	ply (please see			
7. Details (other than ren	t) where different t	from Rei	nt Register ent	ry					
8. For information only:									
o. For information only.  The fair rent to be registed because it is below the n									
Chairman	Judge Rosa Foskett Mrs Alison Flyr MRICS		Date of d	ecision	29	April 2024			

## MAXIMUM FAIR RENT CALCULATION

## **Hornton Strret**

LATEST RPI FIGURE		x [	383					
PREVIOUS RPI FIGURE		Υ [	293.5					
X	383	Minus Y	293.5	= <b>(A)</b>	89.5			
(A)	89.5	Divided by Y	293.5	= <b>(B)</b>	0.304940			
First application	for re-registration	n since 1 February	y 1999 NO					
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.354940						
Last registered rent*		788.50	Multipli	ed by (C) =	1068.37			
*(exclusive of any	y variable service	charge)						
Rounded up to nearest 50p =		1068.50						
Variable service	charge	NO						
If YES add amou	unt for services							
MAXIMUM FAIR RENT =		£1068.50		Per	Cal month			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.