Notice of the Tribunal Decision

Address of Premises		The Tribunal members were						
Flat 14 Old Manor Court, Road, London, NW8 0AR		Tribunal Judge H. Lumby Ms M. Krisko FRICS						
Landlord	Northu	Northumberland & Durham Prop Trust Ltd						
Tenant	Mrs E V S Cohen							
1. The fair rent is	£21082.66	Per	Year	(excluding water rat but including any ar 3&4)				
2. The effective date is	30 Oct	30 October 2023						
3. The amount for service	£2	2,492.36		Per	Year			
4. The amount for fuel ch rent allowance is	arges (excludinç	g heating a	and lighting o	f common pa	ırts) not d	counting for		
	£	2584.93		Per	Year			
5. The rent is not to be re	gistered as varia	ıble.						
6. The capping provision calculation overleaf)	s of the Rent Ac	ts (Maxim	um Fair Rent)	Order 1999 a	apply (ple	ease see		
7. Details (other than ren	t) where differen	t from Rei	nt Register en	try				
8. For information only:								
(a) The fair rent to be reg because it is the sam per year for services	e as/below the n	naximum f	fair rent of £28					
Chairman	H Lumb	py	Date of d	lecision	30 O	ctober 2023		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	378.4						
PREVIOUS RPI FIGURE		Υ	307.4						
X	378.4	Minus Y	3(07.4	= (A)		71		
(A)	71	Divided by Y	30	07.4	= (B)		0.23096942		
First application for re-registration since 1 February 1999 NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.28096942							
Last registered rent* *(exclusive of any variable service		17774.42 charge)		Multiplied by (C) = 1.2			28096942		
Rounded up to nearest 50p =		22,768.50							
Variable service	charge	YES							
If YES add amou	unt for services	3,077.29							
MAXIMUM FAIR RENT =		£25,845.79		Per		Year			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.