Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were						
76B Thornton Avenue, London, W4 1QQ		Mr A Harris LLM FRICS FCIArb							
Landlord		Thornton Avenue Properties Ltd c/o							
									Tenant
1. The fair rent is	£560.00	Per	Calendar Month	(excluding water rates and council tax but including any amounts in paras 3&4)					
2. The effective date is		16 Apr	il 2024						
3. The amount for services is					Per				
not applicable I. The amount for fuel charges (excluding heating and lighting of common parts) not counting for ent allowance is									
		P		Per					
		not applicable							
5. The rent is not to be registered as variable.									
6. The capping provision registration.	s of the Rent Acts	(Maxim	um Fair Rent)	Order 1999 (do not ap	oply because 1 st			
7. Details (other than ren	t) where different	from Rer	nt Register ent	try					
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Chairman	A Harris		Date of d	ecision	16	April 2024			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE	X	Not applicable							
PREVIOUS RPI FIGURE	Y								
X	Minus Y	=	(A)						
(A)	Divided by Y	=	(B)						
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)									
Last registered rent*	ah awaa)								
*(exclusive of any variable service	cnarge)								
Rounded up to nearest 50p =									
Variable service charge	YES / NO								
If YES add amount for services									
MAXIMUM FAIR RENT =	£	Per							

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.