## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were								
Flat C, 4 Earls Court Square, London, SW5 9DP			Tribunal Judge Aileen Hamilton-Farey						
Landlord	Peabody (Registered Charity)								
Tenant		Mrs B Fitzgerald							
1. The fair rent is	265.00	Per	week	(excluding water rates and council tax but including any amounts in paras 3&4)					
2. The effective date is		19 January 2024							
3. The amount for services is		2.64			Per	Week			
		negligik	ole/not applica	ble					
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is									
			N/a		Per				
		negligik	ole/not applica	ble	Į				
5. The rent is not to be re	gistered as variab	ole.							
6. The capping provision overleaf).			um Fair Rent)	apply (plea	se see ca	lculation			
7. Details (other than ren	t) where different	from Rer	nt Register ent	trv					
•	,								
None									
8. For information only:									
(a) The fair rent to be reg Fair Rent) Order 1999 per week.									
Chairman	Aileen Hamil Farey	ton-	Date of d	ecision	19 Ja	anuary 2024			

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 379.0								
PREVIOUS RPI FIGURE		276.0								
379.0	Minus Y	276.0	= <b>(A)</b>	103						
103	Divided by Y	276.0	= <b>(B)</b>	0.37318841						
First application for re-registration since 1 February 1999 YES/NO										
If yes (B) plus 1.075 = (C)		-								
If no (B) plus 1.05 = (C)		1.4231								
Last registered rent*		Multipli	ed by (C) =	264.69						
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		265.00								
charge	No									
If YES add amount for services										
MAXIMUM FAIR RENT =		ı	Per	week						
	379.0  103  for re-registration  075 = (C)  fent*  variable service  hearest 50p =  charge  int for services	PI FIGURE  379.0  Minus Y  103  Divided by Y  for re-registration since 1 Februar  075 = (C)  5 = (C)  1.4231  rent* 186.00 r variable service charge)  nearest 50p =  265.00  charge No  int for services  -	PI FIGURE  Y 276.0  379.0  Minus Y 276.0  103  Divided by Y 276.0  for re-registration since 1 February 1999 YES/NO  075 = (C)	PI FIGURE  Y 276.0  379.0  Minus Y 276.0 = (A)  103  Divided by Y 276.0 = (B)  for re-registration since 1 February 1999 YES/NO  075 = (C)  5 = (C)  1.4231  rent*  186.00  Multiplied by (C) =  r variable service charge)  nearest 50p = 265.00  charge  No  int for services  -						

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.