|  | FIRST - TIER TRIBUNAL <br> PROPERTY CHAMBER <br> (RESIDENTIAL PROPERTY) |
| :--- | :--- | :--- |
| Case Reference | LON/ooAZ/F77/2024/0026 |

## DECISION

The sum of $£ 186.50$ per calendar week will be registered as the fair rent with effect from 26 March 2024 , being the date the Tribunal made the Decision.

## SUMMARY REASONS

## Background

1. Following an objection from the Tenant to the determination of a fair rent by the Rent Officer, the Tribunal has made a determination under the provisions of the Rent Act 1977.

## Inspection

2. The parties did not request the Tribunal to inspect the property.

## Determination and Valuation

3. Having consideration of our own expert, general knowledge of rental values in the Brockley area, we consider that the open market rent for the property in its current condition would be in the region of $£ 554$ per calendar week. ( $£ 2,400$ per month) From this level of rent we have made adjustments in relation to:

Terms of tenancy, no white goods, no carpets or curtains, water damage and mould following a leak from the flat above which equates to approximately 20\%
4. The Tribunal has also made an adjustment for scarcity at 20\%
5. The full valuation is shown below:

| Market Rent |  | $£_{554} \mathrm{pw}$ |
| :--- | :--- | ---: |
| Less | approx. $20 \%$ | $£ 110.80$ |

Less
Scarcity
approx. 20\%
$£ 88.64$
£354.56

## 6. The Tribunal determines a rent of $£ \mathbf{1 8 6 . 5 0}$ per calendar week

## Decision

7. The uncapped fair rent initially determined by the Tribunal, for the purposes of section 70 , was $£ 354.56$ per calendar week. The capped rent for
the property according to the provisions of the Rent Acts (Maximum Fair Rent) Order 1999 is calculated at $£ 186.50$ per calendar week. The calculation of the capped rent is shown on the decision form. In this case the lower rent of $£ 186.50$ per calendar week is to be registered as the fair rent or this property.

8 It is often the case that market rents are in excess of those that maybe charged by social landlord's as it is a significant part of their remit to provide affordable housing. As such depending on the type of tenancy agreement their calculation of rent is either at a percentage of market rent or by way of index. Comparison is made with the open market rather than limited to other properties which are offered by social housing providers. It is assumed that the landlord will by usual convention of social landlord's not seek to increase the rent proposed in its original notice as a result of this determination.

Chairman: Duncan Jagger MRICS Date: 26 March 2024

## APPEAL PROVISIONS

These summary reasons are provided to give the parties an indication as to how the Tribunal made its decision. If either party wishes to appeal this decision, they should first make a request for full reasons and the details of how to appeal will be set out in the full reasons. Any subsequent application for permission to appeal should be made on Form RP PTA

