File Ref No.

CHI/45UF/F77/2024/0002

## **Notice of the Tribunal Decision**

Rent	Act	1977	Sch	edul	le 11

Address of Premises			The Tribun	al members	were			
2 Arun Cottages, Loxwood, Billingshurst, West Sussex, RH14 0RE	Mr D Jagger MRICS Mr S Hodges FRICS Mr K Ridgeway MRICS							
Landlord		BPT (E	BPT (Bradford Property Trust) Limited					
Tenant		Ms Ma	Ms Margaret Cooper					
1. The fair rent is	£228.00				rater rates and council tax g any amounts in paras			
2. The effective date is		22 Feb	22 February 2024					
3. The amount for services is			n/a		Per	n/a		
4. The amount for fuel ch rent allowance is	arges (excluding	not app heating a		common pa	ırts) not co	ounting for		
			n/a		Per	n/a		
5 The most to med to be me		not app	licable					
<ol><li>The rent is not to be re</li><li>The capping provision calculation overleaf).</li></ol>	_		um Fair Rent)	Order 1999 a	apply (plea	se see		
7. Details (other than ren	t) where differen	t from Rei	nt Register ent	try				
8. For information only:								
(a) The fair rent to be req because it is below th								
Chairman	Mr D Jagger	MRICS	Date of d	ecision	22 Feb	oruary 2024		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	X 378.0					
PREVIOUS RPI FIGURE		Υ	317.7					
X	378.0	Minus Y	317.7	= <b>(A)</b>	60.3			
(A)	60.3	Divided by Y	317.7	= <b>(B)</b>	0.190			
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.24						
Last registered rent*		£201.00 Multiplied by (C) = 249.24		249.24				
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		£249.50						
Variable service charge		NO						
If YES add amou	unt for services							
MAXIMUM FAIR RENT =		£249.50		Per	Week			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.