

# ANTICIPATED ACQUISITION BY TGS ASA OF PGS ASA

12 April 2024

## NOTICE UNDER SECTION 96(2A) OF THE ENTERPRISE ACT 2002 PUBLISHED PURSUANT TO SECTION 107(1)(I) OF THE ENTERPRISE ACT 2002

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Enterprise Act 2002 (the **Act**) that the merger notice provided by TGS ASA (**TGS**) and PGS ASA (**PGS**) in relation to the anticipated acquisition by TGS ASA of PGS ASA (the **Transaction**) meets the requirements of section 96(2) of the Act.

The initial period defined in section 34ZA(3) of the Act in relation to the Transaction will therefore commence on the first working day after the date of this notice, ie on Monday 15 April 2024. The deadline for the CMA to announce its decision whether to refer the Merger for a phase 2 investigation is therefore Tuesday 11 June 2024.