

# Adjustments to profit chargeable to Class 4 National Insurance contributions

## Working sheet

Section 1

Complete a separate column for each trade

### Trade 1

Box 1 Trade name


Box 2 Taxable profit or share of taxable profit (from box 76 on the [Self-employment \(full\)](#) pages, box 52 on the [Lloyd's underwriters](#) pages or box 18 on the [Partnership](#) pages)

£           .

Box 3 Adjustment for change of accounting practice (from box 71 on the [Self-employment \(full\)](#) pages or box 10 on the [Partnership](#) pages)

£           .

Box 4 Adjusted profit (box 2 minus box 3) - if you're excepted in this trade because you're a trustee, or a diver or diving supervisor, copy box 4 to box 8 and ignore boxes 5 to 7

£           .

Box 5 Income which you earned as an employee or office holder - see the note for box 5

£           .

Box 6 Any trade losses for earlier years, or allowable interest for 2022 to 2023 and earlier years, not allowed for Class 4 NICs purposes - see the note for box 6

£           .

Box 7 Total adjustments for the trade (box 5 + box 6)

£           .

Box 8 Adjustments allowed against the trade (lower of box 4 and box 7)

£           .

### Trade 2

Box 1 Trade name


Box 2 Taxable profit or share of taxable profit (from box 76 on the [Self-employment \(full\)](#) pages, box 52 on the [Lloyd's underwriters](#) pages or box 18 on the [Partnership](#) pages)

£           .

Box 3 Adjustment for change of accounting practice (from box 71 on the [Self-employment \(full\)](#) pages or box 10 on the [Partnership](#) pages)

£           .

Box 4 Adjusted profit (box 2 minus box 3) - if you're excepted in this trade because you're a trustee, or a diver or diving supervisor, copy box 4 to box 8 and ignore boxes 5 to 7

£           .

Box 5 Income which you earned as an employee or office holder - see the note for box 5

£           .

Box 6 Any trade losses for earlier years, or allowable interest for 2022 to 2023 and earlier years, not allowed for Class 4 NICs purposes - see the note for box 6

£           .

Box 7 Total adjustments for the trade (box 5 + box 6)

£           .

Box 8 Adjustments allowed against the trade (lower of box 4 and box 7)

£           .

## Working sheet

### Section 2

When you've completed boxes 1 to 8 of section 1 for all trades, fill in boxes A to E

Box A Total of boxes 4

£  .

Box B Total of boxes 8 - see the notes

£  .

Box C Box 78 on the [Self-employment \(full\)](#) pages + box 56 on the [Lloyd's underwriters](#) pages + box 21 on the [Partnership](#) pages

£  .

Box D Box B + box C

£  .

Box E Lower of box A and box D

£  .

Transfer the figure in box E to the 'Adjustment to profits chargeable to Class 4 National Insurance contributions' box (box 102 on the [Self-employment \(full\)](#) pages or box 65 on the [Lloyd's underwriters](#) pages or box 27 on the [Partnership](#) pages).

If 2023 to 2024 losses were entered in box C and the figure in box D is more than box A, there may be unused losses. Complete the boxes below if you want to work out the maximum amount of potential unused losses that may be carried forward.

Losses that can be used in 2023 to 2024 (box A minus box B)

£  .

Potential unused losses (box C minus the amount above)

£  .